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NEWS RELEASE

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Prime Pangasinan commercial lot, other Luzon properties up for sale on May 27-28

The Philippine Deposit Insurance Corporation (PDIC) is set to offer for sale a prime commercial lot located in Pangasinan and other properties in Luzon through its electronic public bidding (e-bidding) scheduled on May 27-28, 2026. The submission of bids begins at 9:00 a.m. on May 27 and closes at 1:00 p.m. on May 28, with bid opening set at 2:00 p.m. the same day.

These assets will be offered for sale exclusively through the PDIC's e-bidding portal at <https://assetsforsale.pdic.gov.ph>, making it easy and convenient for buyers to participate from anywhere. Through its secure and fully digital portal, the PDIC ensures that its e-bidding is a transparent and simplified process that connects buyers directly to valuable property opportunities.

Up for sale is a commercial property previously used as bank premises. This property is strategically located along a national road in Barangay Poblacion, Burgos, Pangasinan. At ₱4.8 million, this 396 square meter property presents an opportunity for strategic portfolio expansion and business development, with potential for value growth over time.

The e-bidding will also offer other Luzon properties, comprising 22 residential lots, 21 agricultural lots, and five mixed residential/agricultural properties with areas ranging from 203 square meters to 23 hectares. These properties are located in Metro Manila, Albay, Batangas, Bulacan, Camarines Norte, Cavite, Isabela, Laguna, La Union, Masbate, Pangasinan, Rizal, Romblon, and Tarlac. Aside from these real properties, this e-bidding includes a 2013 Toyota Fortuner for a minimum bid price of ₱222,000.00.

Interested buyers may view the complete property catalogue, detailed descriptions, bidding procedures, and requirements, through the official PDIC e-bidding portal. Participation requires a one-time registration at <https://assetsforsale.pdic.gov.ph/Account/Register>, which provides access to this and future PDIC asset auctions.

All properties are offered on an "as-is, where-is" basis. The PDIC strongly encourages all prospective buyers to conduct thorough due diligence, including verification of property condition, ownership, and other relevant considerations. Participants are likewise advised to carefully review all Conditions of Bid prior to submission of bids.

Winning bidders for agricultural properties must submit a certification from the Provincial Agrarian Reform Officer (PARO) of the Department of Agrarian Reform in the province where the property is located and an Affidavit of Aggregate Landholdings within fifteen (15) days after the e-bidding. The PARO certification should confirm that the agricultural lot is not covered by the Comprehensive Agrarian Reform Program (CARP) and that no Emancipation Patent or Certificate of Land Ownership Award has been issued for the property. The

affidavit should state that the winning buyer's collective landholdings, including the property/ies to be acquired during the bidding, do not exceed the five-hectare limit set by law. The prescribed formats for the Certification and Affidavit may be downloaded for free from the Download Center of the e-bidding portal at <https://assetsforsale.pdic.gov.ph>.

Participants bidding on behalf of another individual or an organization may also download free of charge, the pro-forma Special Power of Attorney and Secretary's Certificate, respectively, from the e-bidding portal.

As the statutory receiver, the PDIC liquidates the remaining assets of closed banks to maximize recoveries and help settle claims of closed bank creditors, including depositors with uninsured deposits. Proceeds from the sale of closed bank-owned properties go directly to a fund that the Corporation manages for these closed banks to settle creditors' claims, while revenues from the sale of corporate assets are added to the Deposit Insurance Fund, the funding source for valid deposit insurance claims.

For more information on the e-bidding, interested buyers within Metro Manila may contact the PDIC Public Assistance Department at (02) 8841-4141 during office hours. Those outside Metro Manila may call the PDIC toll-free hotline at 1-800-1-888-PDIC or 1-800-1-888-7342, also during office hours. Inquiries may also be sent via e-mail at pad@pdic.gov.ph or private message on PDIC's Assets for Sale Facebook page (@PDICAssetsforSale) or PDIC's official Facebook page (@OfficialPDIC).

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency of the Bangko Sentral ng Pilipinas and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

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