



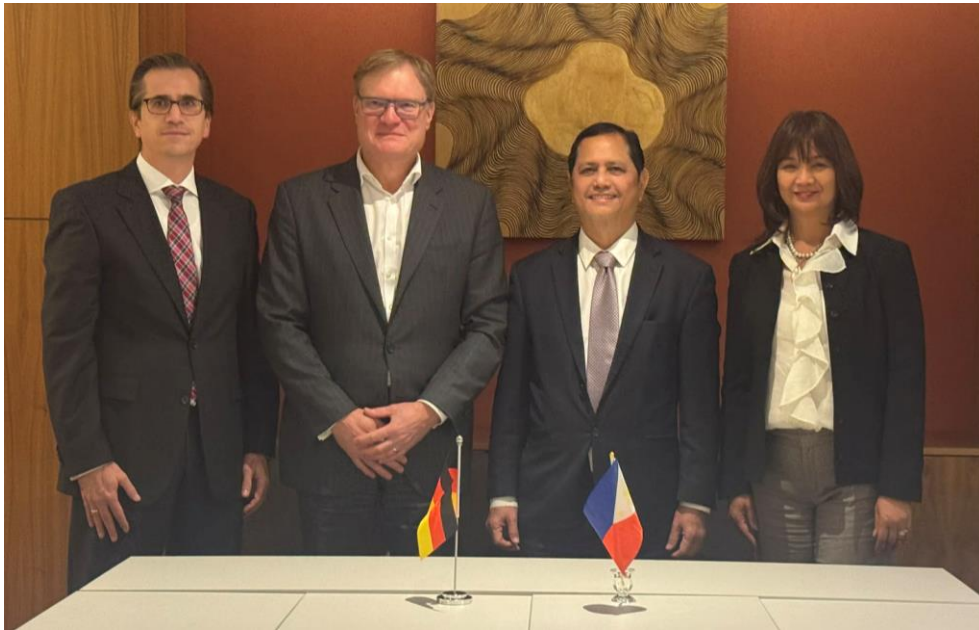
*Bank deposit mo, protektado!*

## NEWS RELEASE

Date of Release: January 20, 2026  
FOR IMMEDIATE RELEASE  
PR-007-26

Corporate Communications Department  
Tel: (02) 8841-4636 to 39  
Trunkline: (02) 8841-4000  
Email: ccd@pdic.gov.ph

## PDIC, German counterparts advance international collaboration to enhance depositor protection



**Fostering cross-border partnerships to support mutual development of deposit insurance mechanisms.** The Philippine Deposit Insurance Corporation (PDIC) has recently entered into separate agreements with the Association of German Banks (AGB) – Deposit Protection Fund (DPF) and the Compensation Scheme of German Banks (CSGB) to strengthen cross-border relations and enhance deposit insurance systems. The Memorandums of Understanding (MOUs) were signed by PDIC President and CEO Roberto B. Tan (third from left), Dr. Martin Boegl (leftmost), CSGB Managing Director, and Dr. Hilmar Zettler (second from left), AGB Executive Board Member, DPF Head, and CSGB Management Board Spokesperson. Also present during the signing ceremonies was PDIC General Counsel Maria Antonette I. Brillantes-Bolivar (rightmost). The MOUs were signed on the sidelines of the 2025 International Association of Deposit Insurers (IADI) Annual Conference held in Lisbon, Portugal in November 2025.

Building on a historically close relationship as active members of the International Association of Deposit Insurers (IADI), the Philippine Deposit Insurance Corporation (PDIC) and its German counterparts, through the Association of German Banks (AGB) – Deposit Protection Fund (DPF) and the Compensation Scheme of German Banks (CSGB), recently entered into separate five-year Memorandums of Understanding (MOUs) on bilateral

cooperation. These landmark cross-border partnerships mark the first-ever collaboration between the Philippines and Germany to foster deposit insurance, underscoring the jurisdictions' shared commitment to strengthening their respective systems and enhancing their effectiveness in safeguarding depositors and promoting financial stability.

The MOUs were signed by PDIC President and CEO Roberto B. Tan, while the German counterparts were represented by AGB Executive Board Member, DPF Head, and CSGB Management Board Spokesperson, Dr. Hilmar Zettler, and CSGB Managing Director, Dr. Martin Boegl. The signing coincided with the 2025 IADI Annual Conference held in Lisbon, Portugal in November 2025.

Through the MOUs, a framework is established to enable the exchange of knowledge and experience across key areas such as deposit insurance, receivership and liquidation, bank resolution, risk management, premium assessment, fund management, database administration, legal and administrative procedures, and public awareness. Further, it allows the exchange of views on the implementation of international standards and guidance on deposit insurance issues.

The MOUs also provide for joint activities such as research projects, senior-level study visits, and the creation of working groups to support capacity-building initiatives, including trainings and technical exchanges. The MOUs may be extended for another five years upon joint and written consent by the parties.

The PDIC has forged partnerships with peers from Germany, Indonesia, Japan, Kazakhstan, Malaysia, Mongolia, Russia, South Korea, Thailand, United Kingdom, United States of America, and Vietnam to strengthen technical cooperation. Through these agreements, the PDIC reinforces its commitment to align Philippine deposit insurance practices with global standards.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas, and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

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