



Bank deposit mo, protektado!

## NEWS RELEASE

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### GCG cites PDIC as Top 2 GOCC in the 2024 Corporate Governance Scorecard for GOCCs



**Champion of good governance.** Philippine Deposit Insurance Corporation (PDIC) Board Member Aurora C. Ignacio (center) receives, on behalf of the PDIC, the Award of Excellence from the Governance Commission for GOCCs (GCG), as one of the top GOCCs for the 2024 Corporate Governance Scorecard (CGS) during the 2025 GCG Awards Ceremony held at the Sequoia Hotel, Parañaque City on December 1, 2025. The CGS rates the GOCCs' policies and practices in stakeholder relations, disclosure and transparency, and Board responsibilities. GCG Chairperson Atty. Marius P. Corpus (3rd from right) and former Senate President and Principal Author of the GOCC Governance Act of 2011 (RA 10149) Franklin M. Drilon (5th from right) led the awards ceremony. Also present (left to right) were PDIC Vice President Atty. Nilo Aldrin M. Lucinario, PDIC Senior Vice President Sandra A. Diaz, PDIC Vice President Delilah Grace V. Magtolis, and GCG Commissioner Atty. Geraldine Berberabe-Martinez.

The Philippine Deposit Insurance Corporation (PDIC) was once again recognized as among the top-ranking government-owned or-controlled corporations (GOCCs) in the Philippines and among 11 GOCCs with the highest ratings in the Corporate Governance Scorecard for calendar year (CY) 2024. The Scorecard being implemented by the Governance Commission for GOCCs (GCG) evaluates GOCCs based on international governance benchmarks. The state deposit insurer was rated *Outstanding* with a score of 102.6,

ranking second among other GOCCs together with the National Electrification Administration.

“The recognition reflects the Corporation’s continuous commitment to upholding the highest standards of good governance. This is a fitting tribute to the men and women of PDIC for their professionalism, commitment, and responsiveness in our day-to-day operations. Our goal is to provide exemplary service to the depositing public so they can feel safe and confident in the country’s banking system,” PDIC President Roberto B. Tan said.

The award is an affirmation that PDIC is moving in the right direction in strengthening its governance and in achieving its vision as “a key pillar in promoting financial stability by providing depositor protection responsive to changing times, earning the continuing trust of the public.”

The GCG adopted the Corporate Governance Scorecard for GOCCs, patterned after the ASEAN Corporate Governance Scorecard and based on the Principles of Corporate Governance for State-owned Enterprises by the Organization for Economic Cooperation and Development (OECD), to raise the standards of corporate governance practices of GOCCs and be at par with the ASEAN state-owned enterprises. The Scorecard rates the GOCCs’ policies and practices in stakeholder relations, disclosure and transparency, and Board responsibilities.

The PDIC has consistently been recognized by the GCG as one of the best governed GOCCs in the bureaucracy since 2014.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas, and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

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