



PHILIPPINE DEPOSIT INSURANCE CORPORATION

NOTICE TO THE DEPOSITORS OF THE CLOSED GULF BANK (RURAL BANK OF LINGAYEN, INC.)

1. Pursuant to Monetary Board Resolution No. **543** dated April 3, 2014 ordering the closure of GULF BANK (Rural Bank of Lingayen, Inc.), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the onsite servicing of claims for insured deposits on the said closed bank **starting April 25, 2014.**
2. Depositors (i) with validated deposit balances of ₱50,000.00 and below, (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form (MAUF), and (iii) without any outstanding obligation with the bank **do not need to file a claim.** Postal Money Orders (PMO) have been sent to said depositors at their respective mailing addresses found in the bank records or updated through the MAUF.
3. Depositors with validated deposit balances of more than ₱50,000.00, and those with (i) outstanding obligations with the bank, and/or (ii) have incomplete mailing addresses, regardless of type of account and account balance, **need to file a claim** for deposit insurance.
4. **Starting May 8, 2014**, all depositors of GULF BANK (Rural Bank of Lingayen, Inc.) who were not able to file their claims during the onsite claims settlement operations held at the bank premises during **the fourth week of April 2014**, or have not received the PMO may submit their claims personally at PDIC, 4th Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM, or file their claims through mail at the same address.
5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims or mail these to PDIC:

a. DULY ACCOMPLISHED CLAIM FORM

- Signature of depositor on the Claim Form should be similar to the signature in the valid ID to be submitted.
- For depositors below eighteen years old, parent should sign on the Claim Form.
- For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.

b. ORIGINAL evidence of deposits such as: Savings Passbook, or Certificate of Time Deposit.

c. TWO (2) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).

- d. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records.

PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form, and SPA may be downloaded from the PDIC website at www.pdic.gov.ph.
- 7. The public is advised to transact only with authorized PDIC representatives.
- 8. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **GULF BANK (Rural Bank of Lingayen, Inc.)** is on **April 4, 2016**. After **April 4, 2016**, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Philippine Star - April 29 & May 6, 2014