



## PHILIPPINE DEPOSIT INSURANCE CORPORATION

### NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF BANGAR (LA UNION), INC.

1. Pursuant to Monetary Board Resolution No. 2107 dated December 19, 2012, ordering the closure of the Rural Bank of Bangar (La Union), Inc. (RBBI) the Philippine Deposit Insurance Corporation (PDIC) will start the onsite servicing of claims for insured deposits on the said closed bank on **January 23, 2013**.
2. Notices of payment were sent to depositors with deposit balances of ₱15,000.00 and below where filing of claims for deposit insurance is waived. These include deposits with validated balances and the depositor should have (i) no outstanding obligation with the bank; (ii) no other deposit with balance above ₱15,000.00; and (iii) complete mailing address found in the bank records or updated through the Depositors Update Form and excludes term deposit accounts.
3. The following should file their deposit insurance at RB Bangar from January 23 to 25, 2013, 8:00 AM to 5:00 PM: i) depositors whose savings accounts have balances of more than ₱ 15,000.00; ii) depositors who are holders of certificates of time deposits, regardless of deposit balance, and iii) depositors who have outstanding obligations, regardless of type of account.
4. Starting **February 1, 2013**, all depositors of the RBBI who were not able to file their claims during the Claims Settlement Period may submit them personally at PDIC, 4<sup>th</sup> Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM, or through mail. Notices of payment or document deficiencies shall likewise be sent to depositors by mail.
5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:
  - a. **DULY ACCOMPLISHED CLAIM FORM AND CLAIM STATUS SHEET (CSS)**
    - Signature of depositor on the Claim Form and on the CSS should be similar to the valid IDs to be submitted.
    - For depositors below eighteen years old, parent should sign on the Claim Form and on the CSS.
    - For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form and on the CSS.
    - For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.

- b. **ORIGINAL EVIDENCE OF DEPOSIT** such as Savings Passbook, Certificate of Time Deposit, the latest Bank Statement or unused checks.

For joint accounts: "OR, AND/OR, AND", the evidence of deposit should be photocopied as many copies as there are depositors to the account.

- c. **ORIGINAL AND PHOTOCOPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).
- d. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. **Original copy of a notarized/authenticated Special Power of Attorney (SPA)** of depositor or parent of minor, if claimant is not the signatory in the bank records.

PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims filed.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, CSS, pro-forma affidavits and documents are given free of charge. The Claim Form, CSS and SPA may be downloaded from the PDIC website at [www.pdic.gov.ph](http://www.pdic.gov.ph).
- 7. The public is advised to transact only with authorized PDIC representatives.
- 8. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **RB Bangar (La Union), Inc.** is on **November 22, 2014**. After **November 22, 2014**, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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