



Bank deposit mo, protektado!

NEWS RELEASE

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**PDIC highlights enhanced depositor protection
at RBAP regional roadshow**



Strengthening depositor trust in rural banking. Philippine Deposit Insurance Corporation (PDIC) Vice President Jose G. Villaret, Jr. (Corporate Affairs Group) underscored the importance of the increase in the maximum deposit insurance coverage (MDIC) to ₱1 million per depositor during the recently concluded Rural Bankers Association of the Philippines' (RBAP) Angel Network Roadshow in Region 9 held in Dipolog City on July 28 – 29, 2025. The talk on “Understanding and Expectations on the Increased Deposit Insurance Coverage” served as an avenue to engage with decision-makers from rural and cooperative banks and raise awareness on the enhanced depositor protection through the adjustment of the MDIC, which took effect on March 15, 2025.

The Philippine Deposit Insurance Corporation (PDIC) reaffirmed its commitment to sustaining public trust in the banking system during the Region 9 leg of the Rural Bankers Association of the Philippines' (RBAP) Angel Network Roadshow in Dipolog City on July 28 – 29, 2025.

Representing the PDIC, Vice President Jose G. Villaret, Jr. (Corporate Affairs Group) explained the significance of the upward adjustment in the maximum deposit insurance coverage (MDIC) to ₱1 million per depositor to provide enhanced protection to the depositing public.

The roadshow was also an opportunity for the PDIC to discuss other stakeholder programs such as the Closed Bank Loan Incentive Program (CLIP) 3.0, which provides discounts and waivers to borrowers of closed banks, as well as initiatives for the disposal of assets aimed at maximizing the realizable value of closed bank assets.

As the state deposit insurer with the twin public policy objectives of protecting depositors and promoting financial stability, the PDIC has been active in partnering with government agencies for the Be A Wise Saver campaign, a financial literacy session promoting responsible banking habits. The PDIC also conducts the Bankers' Dialogue, its own version of a nationwide caravan in the banking community to promote open communication and strong partnerships with bank groups.

The Angel Network Roadshow aims to empower rural and cooperative banks by staging regional events that equip the local banking communities with regulatory updates and business opportunities, among others.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas, and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

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