



Bank deposit mo, protektado!

NEWS RELEASE

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PDIC to dispose of real properties via public e-bidding on November 27 to 28

The Philippine Deposit Insurance Corporation (PDIC) is set to sell through electronic public bidding (e-bidding), a total of 52 agricultural, residential, and mixed-use lots. Bids will be accepted thru the PDIC e-bidding portal, <https://assetsforsale.pdic.gov.ph>, starting at 9:00 am on November 27, 2024, until 1:00 pm on November 28, 2024, and will be opened at 2:00 pm on November 28, 2024.

To be sold on an as-is-where-is basis are corporate and closed banks' assets consisting of 28 vacant agricultural lots, 13 agricultural lots with improvements, six residential/agricultural lots with improvements, three vacant residential/agricultural lots, one vacant residential lot, and one residential lot with improvements. Of these properties, three vacant agricultural lots, one vacant residential lot, and two mixed-use lots will be sold together. One agricultural lot and one residential lot, both with improvements, are also bundled for sale.

The properties are located in Agusan del Sur, Aklan, Batangas, Benguet, Bukidnon, Bulacan, Cavite, Ilocos Sur, Iloilo, Isabela, Kalinga Apayao, Laguna, Lanao del Norte, Maguindanao, Misamis Oriental, Negros Oriental, Pampanga, Pangasinan, Quezon, Quirino, Sultan Kudarat, Surigao del Norte, and Tarlac.

Prospective parties can join the e-bidding through a one-time registration on the portal at <http://assetsforsale.pdic.gov.ph/Account/Register>. Once registered, buyers may submit their bids online and observe the e-bidding proceedings by clicking the "Assets for Sale" icon on the PDIC website's homepage at www.pdic.gov.ph.

Interested buyers can browse through the catalog of properties on the e-bidding portal where the complete list and description of the properties, requirements, e-bidding process, and Conditions of Bid are posted. Prospective bidders are encouraged to get familiar with the terms and conditions outlined by the PDIC and are reminded of their responsibility to determine the actual condition, status, ownership, and other circumstances of the properties they wish to acquire.

Participants bidding on behalf of another individual or an organization can download the Pro-forma Special Power of Attorney and Secretary's Certificate, respectively, from the e-bidding portal.

As the statutory receiver of closed banks, the PDIC liquidates the remaining assets of closed banks to maximize recovery and help pay claims of closed bank creditors, including depositors with uninsured deposits. Proceeds from the sale of closed bank-owned properties go directly to a fund that the Corporation manages for these closed banks to

settle creditors' claims. Meanwhile, revenues from the sale of corporate assets are added to the Deposit Insurance Fund, the funding source for valid deposit insurance claims.

For more information on the e-bidding, interested buyers within Metro Manila may call the PDIC Public Assistance Department at (02) 8841-4141 during office hours. Those outside Metro Manila may call the PDIC toll-free hotline at 1-800-1-888-PDIC or 1-800-1-888-7342, also during office hours. Inquiries may also be sent via e-mail at pad@pdic.gov.ph, or private message on PDIC's Assets for Sale Facebook page (@PDICAssetsforSale) or PDIC's official Facebook page (@OfficialPDIC).

The **Philippine Deposit Insurance Corporation** (PDIC) was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system by providing deposit insurance, co-regulating banks with the Bangko Sentral ng Pilipinas (BSP), and liquidating closed banks.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

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