



*Bank deposit mo, protektado!*

## **NEWS RELEASE**

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## **PDIC to hold public e-bidding for the sale of 53 real properties from February 19-20**

The Philippine Deposit Insurance Corporation (PDIC) is set to sell through electronic public bidding (e-bidding) a total of 53 real properties. Electronic bids will be accepted through the PDIC e-bidding portal, <https://assetsforsale.pdic.gov.ph>, starting at 9:00 am on February 19, 2025, until 1:00 pm on February 20, 2025, and will be opened at 2:00 pm on February 20, 2025.

To be sold on an as-is-where-is basis are closed banks' and PDIC assets consisting of 17 residential lots with improvements, 14 vacant residential lots, 13 vacant agricultural lots, three vacant residential/agricultural lots, three residential/agricultural lots with improvements, one agricultural lot with improvements, one commercial lot with improvements, and one commercial/residential lot with improvements. These properties are located in Metro Manila, Batangas, Bulacan, Cagayan, Cavite, Iloilo, Isabela, Laguna, Misamis Oriental, Negros Occidental, Nueva Ecija, Pangasinan, Quezon, Quirino, and Zambales. Property areas range from 114 to 146,447 square meters.

Prospective parties can join the e-bidding through a one-time registration on the portal at <http://assetsforsale.pdic.gov.ph/Account/Register>. Once registered, buyers may submit their bids online and observe the e-bidding proceedings by clicking the "Assets for Sale" icon on the PDIC website's homepage at [www.pdic.gov.ph](http://www.pdic.gov.ph).

Interested buyers can browse through the catalog of properties on the e-bidding portal where the complete list and description of the properties, requirements, e-bidding process, and Conditions of Bid are posted. Prospective bidders are encouraged to get familiar with the terms and conditions outlined by the PDIC and are reminded of their responsibility to determine the actual condition, status, ownership, and other circumstances of the properties they wish to acquire.

Winning bidders of agricultural properties are required to submit, within fifteen (15) days after the e-bidding, a Certification issued by the Provincial Agrarian Reform Officer (PARO) of the Department of Agrarian Reform where the property is located that the agricultural lot subject of the bid is not covered by the Comprehensive Agrarian Reform Program (CARP) and that no Emancipation Patent or Certificate of Land Ownership Awards has been issued for the said property. Winning bidders are also required to submit an Affidavit of Aggregate Landholdings within the same period, which states that the person's collective landholdings, including the property/ies to be acquired during the bidding, do not exceed the five-hectare limit set by law. The prescribed format for the Certification and Affidavit can be obtained from the Download Center of the e-bidding portal, <https://assetsforsale.pdic.gov.ph>.

