

Notice to the **DEPOSITORS** of the Closed Bagong Bangko Rural ng Malabang (Lanao del Sur), Inc.

BAGONG BANGKO RURAL NG MALABANG (LANAO DEL SUR), INC. with office address at 593 Bayan Street, Brgy. China Town (Pob.), Malabang, Lanao del Sur, has been prohibited from doing business in the Philippines by the Monetary Board of the Bangko Sentral ng Pilipinas in accordance with Section 30 of Republic Act (R.A.) No. 7653 (New Central Bank Act) per MB Resolution No. 159 dated January 24, 2019.

R.A. No. 3591, as amended (PDIC Charter) mandates the **PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**, as Deposit Insurer, to pay all valid deposit accounts and insurance claims up to the maximum deposit insurance coverage (MDIC) of PhP500,000.00.

PDIC assures depositors that all claims for valid deposits shall be processed accordingly and will be paid up to the MDIC through the designated servicing branches of Land Bank of the Philippines.

WHO ARE REQUIRED TO FILE DEPOSIT INSURANCE CLAIMS?

All depositors with valid deposit accounts are required to file claims for deposit insurance. Claim forms can be secured from the Office of the Mayor in Malabang, Lanao Del Sur, 8:00 AM to 5:00 PM, Monday to Friday, except holidays.

REQUIREMENTS FOR FILING DEPOSIT INSURANCE CLAIMS

- ORIGINAL evidence of deposit such as: Savings Passbook or Certificate of Time Deposit.
- ONE (1) PHOTOCOPY OF VALID PHOTO-BEARING IDENTIFICATION DOCUMENT (ID) with clear signature of depositor/claimant (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID, Barangay ID). It is recommended to submit photocopies of at least TWO (2) VALID IDs in case of differences in signature. Please affix signatures in the lower portion of photocopied ID/s.
- Duly accomplished and notarized Claim Form. The claim form should be signed by the depositor or parent of the minor depositor or authorized representative for business entity or deceased depositor or person who has Special Power of Attorney (SPA) from the depositor. The signature on the claim form must be similar with the signature in the bank records and the valid IDs submitted.
- For depositors below eighteen (18) years old, original or certified true copy of Birth Certificate issued by the Philippine Statistics Authority (PSA) or Local Civil Registrar, and valid ID of the parent.
- Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records. A sample form of the SPA may be downloaded from the PDIC website: http://www.pdic.gov.ph/files/spa_claims.pdf.

DEPOSITORS ARE ADVISED TO SEND ALL THE DOCUMENTS AS SOON AS COMPLETED VIA MAIL OR PRIVATE COURIER TO:



The Public Assistance Department
Philippine Deposit Insurance Corporation
6th Floor, SSS Building
6782 Ayala Avenue corner V.A. Rufino St.
Makati City 1226

OR



Depositors may file personally at the **PDIC Public Assistance Center**, 3rd Floor, SSS Bldg., 6782 Ayala Avenue corner V. A. Rufino Street, Makati City, 8:00 AM to 5:00 PM, Monday to Friday, except holidays. Depositors are required to present the original valid photo-bearing identification document.

PDIC, as Deposit Insurer, requires personal data from depositors to be able to process their claims and protects these data in compliance with the Data Privacy Act of 2012.

A Notice of Payment shall be sent to all depositors with valid claims and complete address received on or before February 18, 2019. All claims received after February 18, 2019 shall be processed within five (5) working days and letters notifying status of claims/or payment shall be issued accordingly.

IMPORTANT REMINDERS IN FILING CLAIMS

- For depositors below 18 years old, a parent should sign on the Claim Form. For **By** or **ITF** accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: **"OR, AND/ OR, AND"**, each depositor in the joint account should accomplish and sign separate Claim Forms and evidence of deposit should be photocopied to as many depositors in a joint: "or, and/or, and" accounts and should be attached to the individual claim form.
- The Claim Form and processing or payment of all deposit insurance claims are free of charge.**
- For business entities, deceased depositors and depositors who executed a Special Power of Attorney (SPA); only authorized representatives should sign on the Claim Form.
- Other documents may be required by PDIC in the course of processing of claims.



In accordance with the provisions of R.A. No. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Bagong Bangko Rural ng Malabang (Lanao del Sur), Inc. is on **January 25, 2021**. After **January 25, 2021**, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

PHILIPPINE DEPOSIT INSURANCE CORPORATION