



Maniguro, Magbangko, Umasenso

21st Depositor Protection and Awareness Week (June 16-22, 2023)

Message from PDIC President and CEO Roberto B. Tan



After more than three years, the worst of the pandemic is over, and life has largely gone back to normal. One thing that stood out the most at the height of COVID-19 pandemic, is the importance of financial security, which is having enough money for current and future needs, especially amidst unexpected events. Being financially secure is a result of small and consistent actions or habits, one of which is saving money in banks. Hence, this year's Depositor Protection and Awareness Week theme, "**Maniguro, Magbangko, Umasenso.**"

SURE FOUNDATIONS

It is easy to feel financially secure when all current expenses are met. As a result, many take future needs for granted. For many Filipinos, the pandemic was a painful lesson about the importance of money-saving habits to achieve and maintain financial security.

If we want financial security, developing habits of spending less than our earnings, are non-negotiable. These include setting aside money for savings, budgeting, recording of expenses, and even preparing a budget and list before going to the market or grocery stores.

SAVING IN BANKS

Saving money in banks is a foundational habit to be financially secure. In a bank account, your money is well-protected physically and financially. When your savings are in a bank, these are protected from physical loss or damage. It is also protected from financial loss in the event of bank closures.

The Philippine Deposit Insurance Corporation or PDIC insures your deposits up to ₱500,000 per depositor, per bank.

LIVING LIFE TO THE FULLEST

More than just helping meet future needs, having a bank account may also help in accomplishing life-enriching goals.

Through the power of compound interest, you can passively grow your money in a time deposit or special savings account. Bank accounts can also open doors to products and services that can further enrich your life, such as buying a house or financing the education of your children, as most loans require proof of creditworthiness.

MANIGURO, MAGBANGKO, UMASENSO

Financial security is an important part of living life to the fullest. To achieve this, we need to develop the habit of saving money in banks.

May this year's DPAW observance enlighten and encourage all Filipinos to develop and maintain such a habit. With the PDIC's deposit insurance protection of up to ₱500,000 per depositor per bank, the public can rest assured that their hard-earned money is safe and secure.

Kaya, tara na, **Maniguro, Magbangko, Umasenso!**

