



PHILIPPINE DEPOSIT INSURANCE CORPORATION
Schedule of Subsidies^{1/} Received from National Government
For Calendar Year 2021

- None -

Prepared by:


JANICE P. MALAYAO
Sr. AMS, AD

Reviewed by:


DANILO Q. REGALA
ADM II, AD

Approved by:


MA. LOURDES R. RELUCIO
DM III, AD

^{1/} According to the Budget of Expenditures and Sources of Financing (BESF), a document submitted by the Office of the President to Congress in support of the proposed national budget, a subsidy is a grant or financial aid. When applied to GOCCs, it refers to amounts used to cover operational expenses not supported by corporate revenues or to cover corporate deficits and losses.