

**PHILIPPINE DEPOSIT INSURANCE CORPORATION  
CORPORATE OPERATING BUDGET 2015**

A C C O U N T	APPROVED BUDGET (In Pesos)
<b>A. PERSONAL SERVICES</b>	<b>1,228,306,998</b>
<b>Salaries and Allowances</b>	
Salaries and Wages	489,606,141
Personnel Economic Relief Allowance	4,107,000
Additional Compensation	4,107,000
Representation Allowance	21,575,250
Transportation Allowance	21,143,250
Longevity Pay	2,322,720
Children's Allowance	272,592
Meal Subsidy	18,070,800
Overtime and Night Pay	18,518,766
<b>Other Benefits and Bonuses</b>	
Life and Retirement Insurance Contributions	58,752,738
Philhealth Contributions	3,354,375
ECC Contributions	821,400
Pag-IBIG Contributions	821,400
Provident Fund Benefits	220,322,764
Officer's Expense Account	30,489,707
Special Counsel Allowance	1,020,000
Clothing/Uniform Allowance	3,580,000
Rice Subsidy	15,661,800
Medical Benefits	53,759,496
Year End Bonus	167,643,943
Productivity Incentive Benefits	60,957,356
Anniversary Bonus	2,053,500
Loyalty Awards	450,000
Various Awards	1,895,000
Monetization of Leave Credits	21,000,000
Terminal Leave Benefits	3,000,000
Cost of Living Allowance and Amelioration Allowance	2,000,000
Service Termination Pay	1,000,000
<b>B. MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>946,163,120</b>
Travel Expenses	84,446,940
Training and Scholarship Expenses	14,985,000
Supplies and Materials	29,998,797
Utilities	59,800,012
Communication	17,763,280
Membership Dues and Contributions to Organization	1,469,800
Advertising Expenses	236,064,386
Printing and Binding Expenses	4,770,375
Rent Expenses	129,828,480
Subscription Expenses	5,436,833
Professional Services	163,912,406
Repairs and Maintenance	41,410,400
Extraordinary Expenses - CBPDEE	23,041,993
Board of Directors Allowances and Other Benefits	8,064,000
Taxes, Insurance, Premiums and Other Fees	11,757,320
Litigation Expenses	300,000
Asset Administration Expenses	85,412,998
Miscellaneous Expenses	409,220
Bank Charges	320,880
Other Financial Expenses	20,970,000
Legal Indemnification	6,000,000
<b>TOTAL OPERATING BUDGET</b>	<b>2,174,470,118</b>

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ACCOUNT	APPROVED BUDGET (In Pesos)
<b>C. INTEREST ON BORROWINGS</b>	<b>669,358,087</b>
Interest Expense	669,358,087
<b>D. CAPITAL EXPENDITURES</b>	<b>313,903,495</b>
Office Building	2,176,000
Motor Vehicles	28,800,000
Furniture and Fixtures	83,127,473
Office Equipment	1,301,088
Other Machineries and Equipment	1,905,800
Communication Equipment	10,963,650
IT Equipment	57,234,484
Intangible Assets	128,395,000
<b>TOTAL CORPORATE OPERATING BUDGET</b>	<b>3,157,731,700</b>

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