



PERFORMANCE AGREEMENT

This Performance Agreement has been executed pursuant to the **PERFORMANCE EVALUATION SYSTEM FOR THE GOCC SECTOR (GCG MC No. 2013-02 [Re-Issued])** between the –

GOVERNANCE COMMISSION FOR GOCCs (GCG)

- and -

PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

WHEREAS, the Parties above entered into a Performance Agreement covering CY 2016;

WITNESSETH: THAT –

The Parties agree to the following terms:

1. Mission and Vision. – PDIC's Mission and Vision are as follows:

Mission: We exist to provide permanent and continuing deposit insurance coverage for the depositing public.

We shall (1) exercise complementary supervision of banks, (2) adopt responsive resolution methods, (3) ensure prompt settlement of insured deposits, and (4) apply efficient management of receivership and liquidation functions, so that the Corporation can contribute to the promotion of public confidence and financial stability in the economy.

Vision: We will be a world-class organization in depositor protection.

Our CUSTOMERS:

Delighted by faster, simpler, responsive services aligned with global standards; Empowered by information and access to sound financial options.

Our PEOPLE:

Mission-driven and self-motivated learners, of high-level competencies, leveraging international best practices; Delivering Service with passion; Inspired by leaders who grow leaders.

Our STRATEGY:

Progressively pre-emptive of failure, aggressive against fraud, creative in resolution and liquidation methods. Collaborative, engaging, inclusive and results oriented.

Our ORGANIZATIONAL STRUCTURE:

Flexible and responsive to change.

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