

COMPONENT					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	Comments
Name of GOCC: PHILIPPINE DEPOSIT INSURANCE CORPORATION									
Sector: GFI									
Date submitted: 11-Oct-21									
Year being assessed: 2020									
CORPORATE GOVERNANCE SCORECARD REPORT A									
I. Stakeholder Relationship									
I	1.a	Does the GOCC disclose a policy that: Stipulates the existence and scope of its effort to address customer's welfare?	Y	<p>The GOCC must 1.) identify its stakeholders and 2.) state the policies that were created for the welfare of its customers.</p> <p>The stated policies must not be ambiguous and should include their underlying principles and guidelines.</p>	<p>Article XII, Section 2 of the PDIC Code of Corporate Governance states:</p> <p>"Given this State policy and PDIC's mandates, PDIC recognizes its stakeholders and undertakes to do the following:</p> <p>a. Depositing Public – Ensure that all valid deposit insurance claims are paid at the soonest possible time in accordance with international best practices and standards, continue to find ways to enhance the processing of deposit insurance claims, and preserve the growth of and protect the Deposit Insurance Fund.</p> <p>b. Member Banks – Help strengthen the banking system through the:</p> <p>1) Issuance of regulations to implement the PDIC Charter, 2) Conduct of bank examination and investigation to determine a bank's financial health and adherence to rules and regulations imposed by the Bangko Sentral ng Pilipinas and by PDIC, 3) Extension of financial assistance to distressed banks as may be necessary and up to the limits imposed by law, and 4) Investigation and prosecution of unsafe and/or unsound banking practices and fraud committed in banks.</p> <p>c. Creditors of Banks Under Receivership or Liquidation – Facilitate the distribution of the assets of the closed bank to its creditors in accordance with the Rules on Concurrence and Preference of Credits through the efficient management of the assets and affairs of the bank.</p> <p>d. General Public – Promote financial literacy, conduct public awareness programs that inform about PDIC and the benefits of saving money in a bank, as well as educate them on unsafe and/or unsound banking practices.</p>	Y	http://www.pdic.gov.ph/files/CGO/code-corp-governance.pdf#page=27		
I	1.b	Does the GOCC disclose a policy that: Elaborates its efforts to interact with the communities in which they operate?	Y	<p>The GOCC must clearly identify its policy on interacting with the communities around it.</p> <p>The identified policy must not be ambiguous and should include its principles and guidelines.</p>	<p>Article XII, Section 2 of the PDIC Code of Corporate Governance states:</p> <p>"Given this State policy and PDIC's mandates, PDIC recognizes its stakeholders and undertakes to do the following:</p> <p>a. Depositing Public – Ensure that all valid deposit insurance claims are paid at the soonest possible time in accordance with international best practices and standards, continue to find ways to enhance the processing of deposit insurance claims, and preserve the growth of and protect the Deposit Insurance Fund.</p> <p>b. Member Banks – Help strengthen the banking system through the:</p> <p>1) Issuance of regulations to implement the PDIC Charter, 2) Conduct of bank examination and investigation to determine a bank's financial health and adherence to rules and regulations imposed by the Bangko Sentral ng Pilipinas and by PDIC, 3) Extension of financial assistance to distressed banks as may be necessary and up to the limits imposed by law, and 4) Investigation and prosecution of unsafe and/or unsound banking practices and fraud committed in banks.</p> <p>c. Creditors of Banks Under Receivership or Liquidation – Facilitate the distribution of the assets of the closed bank to its creditors in accordance with the Rules on Concurrence and Preference of Credits through the efficient management of the assets and affairs of the bank.</p> <p>d. General Public – Promote financial literacy, conduct public awareness programs that inform about PDIC and the benefits of saving money in a bank, as well as educate them on</p>	Y	http://www.pdic.gov.ph/files/CGO/code-corp-governance.pdf#page=27		

I	1.c	Does the GOCC disclose a policy that: Ensure that its value chain is environmentally friendly or is consistent with promoting sustainable development?	Y	<p>The GOCC must clearly identify its policy on 1) keeping its value chain environmentally friendly or 2) promoting sustainable development.</p> <p>The identified policy must not only show how the GOCC complies with existing environmental regulations but should also show how it employs value processes that reduce waste and damage to the environment. The policy should also not be ambiguous and should include its principles and guidelines.</p>	<p>PDIC has policies in place safeguarding the environment such as the guidelines on waste segregation and management of hazardous waste. Specifically, the SOGI on Janitorial and Allied Services has a provision on the waste segregation in compliance to the Solid Waste Management Act and Makati City Ordinance on waste management.</p> <p>PDIC and the recognized employees' organization, PHILDICEO, are currently implementing a Collective Negotiation Agreement (CNA) which encourages employees and management to collaboratively take an active role in adopting austerity measures through recycling, prudent use of resources and utilities, and development of streamlined and cost-effective processes.</p>	Y	http://www.pdic.gov.ph/files/CGO/Environmentally-friendly%20Value%20Chain.pdf		
I	2.a	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Customer health and safety)	Y	<p>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on customer health and safety.</p> <p>The GOCC must state the dates when the aforementioned activities took place.</p>	<p>The PDIC website lists down the accomplishments of PDIC in responding to the health and safety of its stakeholders.</p> <p>Among the accomplishments of PDIC in 2020 are the efforts of PDIC in responding to the COVID-19 pandemic, such as adoption of special claims settlement operations, extended deadline for filing of deposit insurance claims, adopted pack and leave mode for deposit insurance operations, extended statutory deadline for filing of creditors' claims, granted payment relief for clients, conducted remote bank examination, and maintained communication with stakeholders.</p> <p>PDIC likewise implemented initiatives aligned with the guidelines of the National Government to avert the spread of the dreaded virus and ensure the health and safety of its employees. This included the adoption of an appointment system for clients who will transact at its Public Assistance Center (PAC) in Makati City starting June 1, 2020 as part of its "new normal" protocols in delivering public service, and adoption of online facility and other channels to receive deposit insurance claims starting June 1, 2020.</p> <p>An alternative work arrangement consistent with the guidelines of the Civil Service Commission was implemented wherein majority of the employees are working from home on an alternating arrangement while the skeleton workforce report onsite to ensure continued delivery of critical service to clients.</p> <p>2020 PDIC Annual Report also discloses starting page 48/136 the W.E. H.E.A.L. Campaign launched on June 1, 2020. This is a constant reminder to personnel and clients of the health protocols before entry into the PDIC premises.</p>	Y	http://www.pdic.gov.ph/files/cgo/Other%20Accomplishments%20-%20RCP%202020.pdf http://www.pdic.gov.ph/archives-101853_1p5 http://www.pdic.gov.ph/archives-101852_1p5 http://www.pdic.gov.ph/archives-101860_1p5 http://www.pdic.gov.ph/archives-101864_1p4 http://www.pdic.gov.ph/archives-101863_1p4 http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=48		
I	2.b	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Interaction with the communities)	Y	<p>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on community interaction.</p> <p>The GOCC must state the dates when the aforementioned activities took place.</p>	<p>PDIC had continued collaboration with its international partners. PDIC President/CEO Roberto B. Tan acted as resource speaker in the International Association of Deposit Insurers (IADI) International Forum on managing the impact to stakeholders of COVID-19 last July 10, 2020. He shared PDIC's experience in managing claims settlement and providing relief to borrowers. The presentation underscored the importance of health and safety provision and support and coping with the crisis, the continuous adjustment in processes to deliver services without compromising controls, and use of social media and other communication platforms that are strategic to reach target areas/groups.</p> <p>PDIC also participated in surveys conducted by the IADI and deposit insurance agency (DIA).</p> <p>Prior to the pandemic, the Abot-Lingkod Program – a helpdesk facility to make PDIC's core services more accessible to its stakeholders in Region IV-A (CALABARZON) was held at the Calamba City Hall on 19 to 20 February 2020. Clients with queries and concerns about deposit insurance, loans with closed banks, and properties for sale were assisted by PDIC personnel.</p> <p>In addition to the stationary Caravan at the Calamba City Hall, financial literacy lectures were conducted to students of selected academic institutions in Calamba City as part of the Be a Wise Saver (BAWS) campaign. Meetings with local real estate developers and brokers in the region to promote available properties for negotiated sale or public bidding were also held during the 2-day Caravan.</p> <p>Details on these programs were also disclosed starting page 58/136 in the 2020 PDIC Annual Report.</p>	Y	http://www.pdic.gov.ph/files/cgo/Other%20Accomplishments%20-%20RCP%202020.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=58		

I	2.c	Does the GOCC disclose the activities that it has undertaken to implement the abovementioned policies? (Environmentally-friendly value chain)	Y	<p>The GOCC must state the activities it has undergone during the year being assessed to implement its policies on promoting sustainable development and/or environmentally-friendly value chain.</p> <p>The GOCC must state the dates when the aforementioned activities took place.</p>	<p>In 2020, the upkeep of facilities at the PDIC premises was maintained to ensure that the Corporation adhered to environment-friendly measures. The Corporation continued to adopt the mantras, "Reduce. Reuse. Recycle" and "Clean As You Go", to support environment protection. Properly-labeled and color-coded bins are available at the pantry rooms for proper waste segregation. Signages are also posted at the premises to constantly remind personnel to conserve energy and water. More energy-efficient lighting fixtures have also been installed to replace fluorescents and light bulbs. The Corporation used cleaning chemicals and detergents (for housekeeping services) and pesticides/insecticides (for pest control) approved by the Food and Drug Administration (FDA) and Fertilizer and Pesticide Authority (FPA). The accreditation of the Corporation's Pollution Control Officers and the Managing Head was approved by the Department of Environment and Natural Resources Environmental Management Bureau – National Capital Region.</p> <p>On December 15, 2020, PDIC received a report from the Department of Energy-Energy Utilization Management Bureau (DOE-EUMB) on the virtual energy audit spot check conducted on the PDIC building facilities on December 11, 2020. PDIC received a score of 94.9%, equivalent to Grade A and 5-star rating.</p>	Y	http://www.pdic.gov.ph/files/CGO/Environmentally-friendly%20Value%20Chain.pdf		
I	3	Does the GOCC have a separate corporate social responsibility (CSR) report/section or sustainability report/section?	Y	<p>The GOCC must identify both (1) the social and environmental issues of its stakeholders and (2) the activities it undertook to address the said issues during the year being assessed.</p> <p>No points will be given if only the stakeholders and their CSR issues are identified.</p>	<p>A new page on Corporate Social Responsibility opened for PDIC with the approval of its Revised CSR Statement and Framework in September 2020. The revised statement finds anchor in PDIC mandates and is now more focused on Financial Literacy.</p> <p>The two-tier components establish that financial education is key to ensure better protection to our depositing public and the protection cycle is completed through the eventual inclusion to the financial community of those who were recipients of these programs on financial education. A set of strategies were likewise identified to chart the programs and activities to achieve maximum results.</p> <p>With this new direction, the PDIC CSR Statement and Framework is envisioned to equip the Filipino in making more informed financial decisions.</p> <p>Be a Wise Saver (BAWS) Campaign</p> <p>The Be A Wise Saver (BAWS) is a nationwide campaign launched by PDIC in 2009. The core message of the campaign is reflected in The Seven Habits of a Wise Saver which aims to teach the basics of wise saving, responsible banking, and deposit protection. BAWS goal is to educate the general public with directed efforts towards the identified vulnerable sectors which are the students, OFWS, retirees, senior citizens and micro, small, medium enterprises to aid them in increasing their knowledge and confidence in navigating through the financial system.</p> <p>The 7 Habits has made conducted around the country, reaching these vulnerable sectors in the Visayas and Mindanao Regions in addition to its regular sessions in the NCR and neighboring provinces. Details on the conduct of the BAWS Briefings in 2020 are in the website link.</p>	Y	http://www.pdic.gov.ph/d_cgo_csr http://www.pdic.gov.ph/d_cgo_csr_literacy_activities		
I	4	Where stakeholder interests are protected by law, stakeholders should have the opportunity to obtain effective redress for violation of their rights. Does the GOCC provide contact details via the company's website or Annual Report which stakeholders (e.g. customers, suppliers, general public etc.) can use to voice their concerns and/or complaints for possible violation of their rights?	Y	<p>The GOCC must have contact details (phone number or email address) specifically for concerns and/or complaints.</p>	<p>Contact details in the PDIC Website</p> <p>Public Assistance (for Queries, Requests and Complaints on Deposit Insurance, Asset Disposal and Loan Administration; and Feedback on the PDIC website): pad@pdic.gov.ph http://www.pdic.gov.ph/contact-us</p> <p>Customer Service Feedback Form http://www.pdic.gov.ph/files/charter/2018/PDIC%20Survey%20Form_Tagalog%202018.pdf</p> <p>Whistleblowing Policy http://www.pdic.gov.ph/files/CGO/Whistle%20Blowing0001.pdf</p>	Y	http://www.pdic.gov.ph/contact-us http://www.pdic.gov.ph/files/charter/2018/PDIC%20Survey%20Form_Tagalog%202018.pdf http://www.pdic.gov.ph/files/CGO/Whistle%20Blowing0001.pdf		
I	5.a	Performance-enhancing mechanisms for employee participation should be permitted to develop. Does the GOCC explicitly mention the health, safety and welfare policy for its employees?	Y	<p>The GOCC must clearly identify its policy on employee health, welfare and safety.</p> <p>The identified policy must not be ambiguous and should include its principles and guidelines.</p>	<p>Disclosed in Health and Safety of Employees in PDIC website:</p> <p>"Part of the Wellness Program of PDIC is the identification of the top four diseases prevalent among its personnel. The data are gathered from the results of the employees' Annual Physical Examination. Physical and health activities are developed and undertaken by PDIC specifically to address the top four diseases. The holding of wellness activities and their relation to the top four diseases are announced through the intranet, the bulletin board and public announcement system.</p> <p>Employees are made aware of incidents related to their safety and welfare with</p>	Y	http://www.pdic.gov.ph/humanresource http://www.pdic.gov.ph/files/CGO/code-corp-governance.pdf#page=28		
I	5.b	Does the GOCC publish data relating to health, safety and welfare of its employees?	Y	<p>The GOCC must publish data related to health, safety and welfare of its employees such as, but not limited to</p>	<p>PDIC disclosed the number of employees who availed of the health wellness activities of PDIC for 2020: free fasting blood sugar, cholesterol and uric acid screening; and pneumonia vaccination program.</p>	Y	http://www.pdic.gov.ph/files/CGO/Health%20Wellness%20Activities%202020.pdf		

I	5.c	Does the GOCC have training and development programmes for its employees?	Y	<i>The training and development programs for employees must have occurred during the year being assessed and there should be a brief description describing each of the programs.</i>	PDIC provides its employees with opportunities for training and values formation to assist them in their career path, strengthen their commitment to excellence in public service, and cultivate their social awareness and nationalism. Article XII Section 2 of the PDIC Code of Corporate Governance also states: "1. Employees of the Corporation – Enhance their quality of life by providing a competitive compensation package and decent work environment, provide opportunities for training and values formation to assist them in their career path, strengthen their commitment to excellence in public service, and cultivate their social and environmental awareness and nationalism."	Y	http://www.pdic.gov.ph/humanresource http://www.pdic.gov.ph/files/CGO/code-corp-governance.pdf#page=28				
I	5.d	Does the GOCC publish data on training and development programmes for its employees?	Y	<i>The GOCC must give the name of the program and either the 1.) number of participants per program or 2.) average hours per training held</i>	The website link provides the list of trainings attended by PDIC employees in 2020 and the 2020 statistics on the total number of programs conducted, total number of program runs, total number of participants, total number of trainings hours and average training hours per employee.	Y	http://www.pdic.gov.ph/files/cgo/Statistics%202019-2020.pdf http://www.pdic.gov.ph/files/cgo/2020_Training_Programs.pdf				
I	6.a	Stakeholders including individual employee and their representative bodies, should be able to freely communicate their concerns about illegal or unethical practices to the board and their rights should not be compromised for doing this. Does the GOCC have procedures for complaints by employees concerning illegal (including corruption) and unethical behavior?	Y	<i>The GOCC must disclose the actual procedures of their whistleblowing policy for their employees or grievance machinery. Merely stating that they have a policy will not suffice.</i>	The Grievance Machinery allows employees to convey to their supervisors their dissatisfaction with their work situation and/or performance rating. If the grievance could not be resolved from the lowest level, it may be elevated to the next higher level up to the Grievance Committee until a workable solution can be forged to improve the morale, and eventually, the performance of the employees concerned. PDIC adheres to the Revised Rules on Administrative Cases in the Civil Service (RRACCS) and the Grievance Machinery both of which were issued by the Civil Service Commission, and Memorandum Circular No. 2012-07, issued by the Governance Commission for GOCCs which gives the Board of Directors authority to discipline, or remove from office erring Officers. Implementing guidelines have been issued fleshing out the provisions of the RRACCS and Grievance Machinery. Employees and third parties may freely air their complaints, which may even be elevated to the Board if the employee complained of is an Officer. Complainants are assured that their actions will not be taken against them, more so when formal charges are eventually issued by PDIC against the employee complained of as PDIC itself then assumes the standing of the complainant in the administrative case, thus insulating the original complainant from retaliatory actions. Administrative cases involving Officers and employees are regularly reported to the Board through the Board Governance Committee.	Y	http://www.pdic.gov.ph/humanresource http://www.pdic.gov.ph/files/CGO/Whistle%20Blowing0001.pdf				
I	6.b	Does the GOCC have procedures to protect an employee/person who reveals illegal/unethical behavior from retaliation?	Y	<i>The GOCC should explicitly disclose the procedures/mechanism in place that protects the whistleblower from retaliation</i>	The Grievance Machinery allows employees to convey to their supervisors their dissatisfaction with their work situation and/or performance rating. If the grievance could not be resolved from the lowest level, it may be elevated to the next higher level up to the Grievance Committee until a workable solution can be forged to improve the morale, and eventually, the performance of the employees concerned. PDIC adheres to the Revised Rules on Administrative Cases in the Civil Service (RRACCS) and the Grievance Machinery both of which were issued by the Civil Service Commission, and Memorandum Circular No. 2012-07, issued by the Governance Commission for GOCCs which gives the Board of Directors authority to discipline, or remove from office erring Officers. Implementing guidelines have been issued fleshing out the provisions of the RRACCS and Grievance Machinery. Employees and third parties may freely air their complaints, which may even be elevated to the Board if the employee complained of is an Officer. Complainants are assured that their actions will not be taken against them, more so when formal charges are eventually issued by PDIC against the employee complained of as PDIC itself then assumes the standing of the complainant in the administrative case, thus insulating the original complainant from retaliatory actions. Administrative cases involving Officers and employees are regularly reported to the Board through the Board Governance Committee.	Y	http://www.pdic.gov.ph/files/CGO/Whistle%20Blowing0001.pdf http://www.pdic.gov.ph/humanresource				
COMPONENT			GOCC SUBMISSION							GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS		
II. Disclosure and Transparency											
II	7.a	Does the GOCC's website disclose the following items: Corporate objectives	Y	<i>The GOCC's corporate objectives must be specific, measurable, achievable, realistic and timely. Showing the GOCC's performance scorecard will also be given points.</i>	Corporate objectives are disclosed in the Recalibrated Performance Scorecard for 2020	Y	http://www.pdic.gov.ph/files/PAN-2020.pdf				

II	7.b	Does the GOCC's website disclose the following items: Financial performance indicators	Y	<i>Apart from declaring the financial performance indicators in the annual report and audited financial statements, declaring the financial strategic measures in the GOCC's performance scorecard will also merit points.</i>	<i>Audited financial statements and other financial reports are provided in the website link. Financial strategic measures are also provided in the Performance Scorecard for 2020. 2020 Financial Statements are also included starting page 105/136 of the 2020 PDIC Annual Report.</i>	Y	http://www.pdic.gov.ph/d_transparencyseal_ti-12 http://www.pdic.gov.ph/files/Financial%20Highlights%20-%20PDIC.pdf http://www.pdic.gov.ph/files/PAN-2020.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=105		
II	7.c	Does the GOCC's website disclose the following items: Non-financial performance indicators	Y	<i>Apart from declaring the non-financial performance indicators in the annual report and accomplishment reports, declaring the non-financial strategic measures in the GOCC's performance scorecard will also merit points.</i>	<i>Disclosed in the Recalibrated Performance Scorecard for 2020, Report on Corporate Performance 2020 and Other Accomplishments in the PDIC website, as well as in the President's Report in the 2020 Annual Report (starting page 11/136)</i> <i>Recalibrated Performance Scorecard 2020</i> http://www.pdic.gov.ph/files/PAN-2020.pdf <i>Report on Corporate Performance 2020</i> http://www.pdic.gov.ph/files/cgo/PDIC%20RCP%20Q4%202020.pdf <i>Other Accomplishments 2020</i> http://www.pdic.gov.ph/files/cgo/Other%20Accomplishments%20-%20RCP%202020.pdf <i>2020 Annual Report</i> http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=11	Y	http://www.pdic.gov.ph/files/PAN-2020.pdf http://www.pdic.gov.ph/files/cgo/PDIC%20RCP%20Q4%202020.pdf http://www.pdic.gov.ph/files/cgo/Other%20Accomplishments%20-%20RCP%202020.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=11		
II	7.d	Does the GOCC's website disclose the following items: Details of whistleblowing policy	Y	<i>The GOCC must disclose the actual procedures of their whistleblowing policy for their stakeholders. Merely stating that they have a whistleblowing policy will not suffice.</i>	<i>The Whistleblowing Policy is disclosed in the PDIC Website.</i>	Y	http://www.pdic.gov.ph/files/CGO/Whistle%20Blowing0001.pdf		
II	7.e	Does the GOCC's website disclose the following items: Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	Y	<i>All of the biographical details of ex officio and appointive directors being asked by the item must be provided, otherwise no point will be given should there be a missing detail.</i>	<i>The biographical details of the Corporation's 2020 Board members are presented in the PDIC website in accordance with good governance practice.</i> <i>Sec. Carlos Dominguez</i> http://www.pdic.gov.ph/files/CGO/CG_DOMINGUEZ.pdf <i>Pres. Roberto B. Tan</i> http://www.pdic.gov.ph/files/CGO/RB_Tan.pdf <i>BSP Gov. Benjamin E. Diokno</i> http://www.pdic.gov.ph/files/CGO/BE_DIOKNO.pdf <i>Dir. Rogelio M. Guadalquiver</i> http://www.pdic.gov.ph/files/CGO/RM_GUADALQUIVER.pdf <i>Dir. Eduardo M. Pangan</i> http://www.pdic.gov.ph/files/CGO/EM_PANGAN.pdf <i>Dir. Reynaldo F. Tansioco</i> http://www.pdic.gov.ph/files/CGO/RF_TANSIOCO.pdf <i>Dir. Anita Linda Aquino</i> http://www.pdic.gov.ph/files/CGO/resume/ALRAquino_Resume.pdf	Y	http://www.pdic.gov.ph/files/CGO/CG_DOMINGUEZ.pdf http://www.pdic.gov.ph/files/CGO/RB_Tan.pdf http://www.pdic.gov.ph/files/CGO/BE_DIOKNO.pdf http://www.pdic.gov.ph/files/CGO/RM_GUADALQUIVER.pdf http://www.pdic.gov.ph/files/CGO/EM_PANGAN.pdf http://www.pdic.gov.ph/files/CGO/RF_TANSIOCO.pdf http://www.pdic.gov.ph/files/CGO/resume/ALRAquino_Resume.pdf		

II	7.f	Does the GOCC's website disclose the following items: Training and/or continuing education programme attended by each director/commissioner	Y	All the trainings of Appointive Directors up until the year being assessed must be disclosed. If the Appointive Director did not attend a meeting on the year being assessed, a statement regarding his lack of training must be made in order to garner points for this item.	The PDIC website discloses the trainings and programmes attended by the Appointive Directors for 2020 to improve their skills in handling the Corporation's affairs. Pres. Roberto B. Tan http://www.pdic.gov.ph/files/CGO/RB_Tan.pdf Dir. Rogelio M. Guadalquiver http://www.pdic.gov.ph/files/CGO/RM_GUADALQUIVER.pdf Dir. Eduardo M. Pangan http://www.pdic.gov.ph/files/CGO/EM_PANGAN.pdf Dir. Reynaldo F. Tansioco http://www.pdic.gov.ph/files/CGO/RF_TANSIOCO.pdf Dir. Anita Linda Aquino http://www.pdic.gov.ph/files/CGO/resume/ALRAquino_Resume.pdf	Y	http://www.pdic.gov.ph/files/CGO/RB_Tan.pdf http://www.pdic.gov.ph/files/CGO/RM_GUADALQUIVER.pdf http://www.pdic.gov.ph/files/CGO/EM_PANGAN.pdf http://www.pdic.gov.ph/files/CGO/RF_TANSIOCO.pdf http://www.pdic.gov.ph/files/CGO/resume/ALRAquino_Resume.pdf		
II	9	Does the GOCC's website contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	Y	The GOCC must state that it fully complies with the code of corporate governance and if there is non-compliance, it must explain the reason for the non-compliance. Merely stating that the GOCC "generally complies" with the code of corporate governance will not be taken as full	Found in Institutional Governance Framework in the PDIC website and on page 19/136 of the 2020 PDIC Annual Report "The Corporation observes and commits to accountability and transparency in the performance of its mandate of providing insurance coverage on all insured deposits to safeguard the interests of the depositing public and help maintain a sound and stable banking system. As such, the PDIC Board of Directors, Management and employees commit to comply with the principles in PDIC's Code of Corporate Governance and acknowledge that this Code guides the Corporation in achieving its goals".	Y	http://www.pdic.gov.ph/files/CGO/Institutional%20Governance%20Framework.pdf		
COMPONENT									
					GOCC SUBMISSION			GCG VALIDATION	
GRP	ITEM	QUESTION	ANS	GUIDE	COMPLIANCE	ANS	REFERENCE LINK/SUPPORTING DOCUMENTS	ANS	REMARKS
III. Board Responsibility									
III	11.a	Has the Board of Directors reviewed the vision and mission/ strategy in the last financial year?	Y	The GOCC must disclose that the Board has reviewed the mission, vision and strategy during the year being assessed. The date of review must also be indicated. Merely stating the GOCC's mission, vision and strategy, and posting documents (strategy map and scorecard) will not be given points.	This disclosure is present under Board Review of Vision, Mission and Strategy: "On October 15, 2019, during the Technical Panel Meeting with the GCG, PDIC submitted the Board-approved Strategy Map containing the Vision and Mission Statements, Core Values, and Strategic Objectives and the Performance Evaluation System. In a letter dated January 27, 2020, the GCG transmitted the Board-approved Strategy Map and the Performance Scorecard 2020 with modification. The document was received by PDIC on February 4, 2020. On February 21, 2020, PDIC sent a request for reconsideration on four Strategic Measures (SM). PDIC received GCG's response on March 3, 2020, noting that it took into consideration the justifications presented by PDIC in its request for performance scorecard modification and the supporting documents during the validation of PDIC's accomplishments for 2020. In view of the pandemic, the Board reviewed the Performance Scorecard that will impact on the achievement of the Strategic Objectives and the Corporate Vision. On July 22, 2020, the Board approved the proposed revisions to the PS 2020 that take into account the impact of Covid-19 as well as the economic environment and developments especially in the health sector. On July 30, 2020, PDIC submitted the Board-approved revised PS 2020 to the GCG together with a request for a meeting to discuss the proposed revisions. On August 7, 2020, GCG requested other documents relevant to the impact of COVID – 19 to PDIC operations. These documents were submitted to the GCG on August 24, 2020. On September 3, 2020, in a meeting between PDIC and the GCG, the latter mentioned that they would issue a Notice to GOCCs on the Recalibration of Targets in the 2020 PS. GCG informed PDIC that it has already submitted most of the documents being required and that PDIC can just refer to the original submission requesting for the revisions to the 2020 PS and submit the additional requirements and updates on financial documents. On September 4, 2020, GCG issued a Notice to all GOCCs on the Recalibration of Targets in the 2020 Performance Scorecards (PS) of GOCCs. On September 21, 2020, PDIC submitted to the GCG the required additional documents	Y	http://www.pdic.gov.ph/boardofdirectors		

III	11.b	Does the Board of Directors monitor/oversee the implementation of the corporate strategy?	Y	<p><i>There should be a disclosure on how the Board oversees the implementation of the corporate strategy.</i></p> <p><i>Article II Section 3 of the PDIC Code of Corporate Governance states that the PDIC Board shall monitor and evaluate on a regular basis the implementation of corporate strategies and policies, business plans and operating budgets, as well as Management's over-all performance to ensure optimum results.</i></p> <p><i>This is also disclosed under Implementation of Corporate Strategy: "The Board of Directors monitors/oversees the implementation of the corporate strategies by reviewing and approving the Quarterly Report on Corporate Performance, which are submitted to the GCG and uploaded in PDICs website, in compliance with GCG Memorandum Circular No. 2017-02 on the Interim Performance Evaluation System (PES) for the GOCC Sector."</i></p>	Y	<p>http://www.pdic.gov.ph/files/CGO/code-corp-governance.pdf#page=5</p> <p>http://www.pdic.gov.ph/boardofdirectors</p>				
III	13.a	Are the details of the code of ethics or conduct disclosed?	Y	<p><i>The details of the Code of Ethics or Conduct must be disclosed. Merely stating that the GOCC has a Code of Ethics without divulging information on the coverage of the Code or how breaches are handled will not suffice.</i></p>	Y	<p>http://www.pdic.gov.ph/files/CGO/NoqifitPolicyethics.pdf</p>				
III	13.b	Does the GOCC disclose that all Directors/Commissioners, senior management and employees are required to comply with the code?	Y	<p><i>It must be explicitly stated that all the Directors, senior management and the employees are required to comply with the Code. If the Code is only for employees,</i></p>	Y	<p>http://www.pdic.gov.ph/files/CGO/NoqifitPolicyethics.pdf</p>				
III	13.c	Does the company disclose how it implements and monitors compliance with the code of ethics or conduct?	Y	<p><i>Examples of activities done in order to implement or monitor compliance with the Code of Ethics/Conduct are:</i></p> <ul style="list-style-type: none"> -communicating the code to all existing and new employees and directors - making the code available on the company intranet for ease of access - requiring all parties to declare annually that they have complied with the code of ethics or conduct 	Y	<p><i>Please see pages 10-11 of the PDIC Code of Ethics:</i></p> <p><i>"The President and Chief Executive Officer constituted the Ethics Committee on May 21, 2003 under Office Order No. 09. The Committee has the following duties and responsibilities:</i></p> <ul style="list-style-type: none"> • To inform and advise the Board of the adherence or compliance of PDIC's officials/employees with PDIC's Code of Ethical Behavior. • To adopt and recommend to the Board the appropriate measures so that PDIC officials/employees are fully aware of, have properly understood and committed to practice ethical behavior in accordance with PDIC's Code of Ethical Behavior. • To deliberate on cases of violation of the PDIC Code of Ethical Behavior and refer the outcome of deliberation to proper authorities for appropriate action, if necessary. • To promptly communicate to the Board urgent and serious matters affecting the implementation of the PDIC Code of Ethical Behavior. • To make periodic reports to the Board on the activities of the Ethics Committee. • To network with other government and non-government entities on experiences on ethical behavior and acceptable current and best practices that may find application to PDIC situation. • To provide guidance to the PDIC officials/employees in cases of ambiguity in the provisions of the Code of Ethical Behavior. It shall also act on cases of violation of this Code and refer to proper authorities for appropriate action, if necessary. The Committee shall handle all disclosures with utmost confidentiality, and submit a report of such disclosures to the President and the Board." 	Y	<p>http://www.pdic.gov.ph/files/CGO/NoqifitPolicyethics.pdf#page=10</p>		
III	14	Does the Board appoint a Nomination Compensation / Remuneration Committee?	Y	<p><i>The GOCC must disclose the names of all of the members of its Nomination, Compensation / Remuneration Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will not suffice and will not garner any points.</i></p>	Y	<p><i>The GCG has recognized that there are GOCCs such as PDIC, which have limited number of Board members. Thus the GCG authorized PDIC to add the functions of the Nomination, Compensation and Remuneration Committee to one of the existing Board committees.</i></p> <p><i>In accordance with the said authority, the Board of Directors resolved to add the functions of the Nomination and Remuneration Committee to the Board Governance Committee. This is contained in the Revised Code of Corporate Governance that was submitted and approved by the GCG on January 9, 2015. With this framework in place, the Board Governance Committee will be in a position to exercise the functions of the Nomination and Remuneration Committee.</i></p> <p><i>Composition of the Nomination and Remuneration Committee (under the Board Governance Committee) as of 31 December 2020:</i></p> <ol style="list-style-type: none"> 1. Carlos G. Dominguez III, represented by his alternate – Chairperson 2. Reynaldo F. Tansioco - Vice Chairperson 3. Benjamin E. Diokno represented by his alternate – Member 4. Roberto B. Tan – Member 5. Rogelio M. Guadalquivir – Member 6. Eduardo M. Pangan – Member 	Y	<p>http://www.pdic.gov.ph/boardofdirectors_prevyear</p>		
III	15	Did the Nomination Compensation/Remuneration Committee meet at least twice during	Y	<p><i>The GOCC must publish the meeting attendance records during the year being</i></p>	Y	<p>http://www.pdic.gov.ph/files/CGO/2.d.1_2020_Attendance_of_Directors.pdf</p>				

III	16	If yes, is the report of the Nomination Compensation/Remuneration Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	Page 2 of Institutional Governance Framework disclosure: "Since the BGC exercises the functions of a Nomination and Remuneration Committee, personnel movements requiring appointment by the Board of Directors were reported to the BGC and acted upon."	Y	http://www.pdic.gov.ph/files/cgo/Institutional%20Governance%20Framework.pdf		
III	17	Does the Board appoint an Audit Committee?	Y	The GOCC must disclose the names of all of the members of its Audit Committee during the year being assessed. Merely stating the name of the	Composition of the Board Audit Committee as of 31 December 2020: 1. Rogelio M. Guadaquiver – Chairperson 2. Reynaldo F. Tansioco - Vice Chairperson 3. Benjamin E. Diokno represented by his alternate – Member 4. Eduardo M. Pangan – Member	Y	http://www.pdic.gov.ph/boardofdirectors_prevyear		
III	18	If yes, is the report of the Audit Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	Page 5 of Institutional Governance Framework disclosure: "The Board Audit Committee (Board AC) is among the oversight committees of the Corporation created with the purpose of assisting the Board of Directors to oversee the financial reporting process, the system of internal control and audit process; and compliance with laws and regulations and the Code of Ethics. The Board AC also oversees the activities of the Internal Audit Group (IAG). In the performance of its duties and responsibilities, IAG is governed with applicable internal auditing standards such as the Revised Philippine Government Internal Audit Manual issued by the Department of Budget and Management (DBM) in May 2020, Internal Auditing Standards for the Philippine Public Sector released by the Commission on Audit in 2018, as well as other relevant international standards for internal auditing. The independence of IAG is maintained as it continues to report functionally to the Board AC and administratively to the PDIC President."	Y	http://www.pdic.gov.ph/files/cgo/Institutional%20Governance%20Framework.pdf		
III	19	Does at least one member of the Audit Committee have an audit, accounting or finance background (qualification or experience)?	Y	The educational qualifications and/or work experience of the Audit Committee Members should be disclosed. At least one of the Audit Committee Members must have an audit,	Dir. Rogelio M. Guadaquiver is a CPA, and graduated with a degree in Bachelor of Science in Commerce, Major in Accounting, University of the East	Y	http://www.pdic.gov.ph/files/CGO/RM_GUADALQUIVER.pdf http://www.pdic.gov.ph/d_cgo/officer_r-4		
III	20	Did the Audit Committee meet at least four times during the year?	Y	The GOCC must disclose all the audit committee meetings held during the year being	The Audit Committee met 12 times in 2020	Y	http://www.pdic.gov.ph/files/CGO/2.d.1_2020_Attendance_of_Directors.pdf		
III	21	Does the Board appoint a Risk Management Committee?	Y	The GOCC must disclose the names of all of the members of its Risk Management Committee during the year being assessed. Merely stating the name of the office/agency of the Ex Officio Member will	Composition of the Board Risk Management Committee as of 31 December 2020: 1. Eduardo M. Pangan – Chairperson 2. Rogelio M. Guadaquiver – Vice Chairperson 3. Carlos G. Dominguez III, represented by his alternate – Member 4. Benjamin E. Diokno, represented by his alternate – Member 5. Roberto B. Tan – Member 6. Reynaldo F. Tansioco - Member	Y	http://www.pdic.gov.ph/boardofdirectors_prevyear		
III	22	If yes, is the report on Risk Management Committee publicly disclosed?	Y	The GOCC must publish an accomplishment report of the committee and/or minutes of the meetings held.	Pages 3-4 of Institutional Governance Framework disclosure: "The Board of Directors, through the Board Risk Management Committee (BRMC), exercises oversight function over the Corporation to ensure that key risks are identified and managed consistent with its risk management policy. They are supported by the Enterprise Risk Management Committee (ERMC) which provides a strategic role in establishing the direction to embed risk management in all work contexts and levels. The PDIC continued to implement the Enterprise Risk Management (ERM) Framework developed in 2014 to govern its risk management of the Corporation. The Framework defines the responsibilities of the various units in the effective and efficient identification, assessment and treatment of risks in carrying out their functions, programs or action plans; and in ensuring the accomplishment of objectives. xxx Monitoring and reporting of risks were continuously implemented. Key risks and other risk-related matters were updated, monitored and reported quarterly to the ERMC and the BRMC for discussion as evaluated by the concerned units and the RMO. These reports assist Management and the Board Committees in recommending actions to the Board of Directors. Regular reporting to the Board of the Directors on the actions taken and planned mitigation measures provides assurance of Management's commitment to address risks."	Y	http://www.pdic.gov.ph/files/cgo/Institutional%20Governance%20Framework.pdf		
III	23	Does at least one member of the Risk Management Committee have a background in finance and investments?	Y	The educational qualifications and/or work experience of the Risk Management Committee Members should be disclosed. At least one of the Risk Management Committee	REYNALDO F. TANSIOCO Bachelor of Science in Commerce, Major in Accounting, University of the East	Y	http://www.pdic.gov.ph/files/CGO/RF_TANSIOCO.pdf http://www.pdic.gov.ph/d_cgo/officer_r-6		
III	24.a	Are the Board of Directors meetings scheduled at the beginning of the year? (end of Q1)	Y	The GOCC must explicitly disclose that the meetings held on the year being assessed were scheduled well in advance and when they were scheduled.	Board meetings are scheduled at the beginning of the year to enable Board members to calendar and block off proposed dates. The Corporate Secretary coordinates with the members of the Board regarding their availability for the year before fixing the dates of the meetings. Please refer to the file 2020 Proposed Schedule of Board and Board Committee Meetings presented to the Board in the 9 December 2019 Board Meeting.	Y	http://www.pdic.gov.ph/boardofdirectors http://www.pdic.gov.ph/files/cgo/Schedule%20of%20PDIC%20Board%20and%20Committee%20Meetings%202020.pdf		

III	24.b	Does the Board of Directors meet at least monthly?	Y	<i>The GOCC must show its attendance records that there were monthly meeting held.</i>	Yes, the Board met monthly.	Y	http://www.pdic.gov.ph/files/CGO/2.d.1_2020_Attendance_of_Directors.pdf		
III	24.c	Did the Board of Directors meet on at least 75% on their scheduled meetings?	Y	<i>In order to garner points for this item, the GOCC must be able to first prove that meetings were scheduled in advance (Q. 24.a.) After which, a schedule of actual meetings held must be shown to prove that the Board met on at least 75% of their scheduled meetings.</i>	<i>In 2020, the Board of Directors, met for all the 30 scheduled meetings held for the year. The actual dates of the Board and Board Committee meetings are found in this link: http://www.pdic.gov.ph/files/cgo/Board%20and%20Board%20Committee%20Meetings-Sched%20vs%20Actual-2020.pdf</i>	Y	http://www.pdic.gov.ph/files/CGO/2.d.1_2020_Attendance_of_Directors.pdf http://www.pdic.gov.ph/files/cgo/Board%20and%20Board%20Committee%20Meetings-Sched%20vs%20Actual-2020.pdf		
III	24.d	Has each of the directors/commissioners attended at least 90% of all the board meetings held during the year?	Y	<i>All of the attendance of Appointive and Ex Officio/Alternate Directors must be considered and all of them should have attended at least 90% of the board meetings held during the year in order to garner points for this item.</i>	Six of the seven Directors/Alternates attended at least 90% of the Board meetings for 2020.	Y	http://www.pdic.gov.ph/files/CGO/2.d.1_2020_Attendance_of_Directors.pdf		
III	24.e	Did the Board of Directors meet separately at least once during the year without the President/CEO present?	Y	<i>The GOCC must explicitly state a meeting held on a specific date wherein the Board met without the President/CEO present.</i>	On 25 November 2020, the members of the Board met separately without President Roberto B. Tan.	Y	http://www.pdic.gov.ph/boardofdirectors http://www.pdic.gov.ph/files/CGO/2.d.1_2020_Attendance_of_Directors.pdf		
III	25.a	Does the GOCC have a policy that stipulates board papers for Board of Directors/Commissioners meetings be provided to the Board at least three (3) working days in advance of the board meeting?	Y	<i>The GOCC must clearly disclose that the Board was provided with the board papers for the upcoming meeting at least 3 working days in advance of the said meeting.</i>	<i>To make sure that the members of the Board are promptly informed of important and relevant information for intelligent and accurate decisions, the existing guidelines ensure that all members of the Board are provided with copies of the Board materials not later than three working days before the scheduled Board meeting. In case of urgent issues/matters to be discussed, a comprehensive management presentation of the issues precedes a discussion of the Board and all members of the Board are given sufficient time to ask questions and raise their concerns on the matter.</i>	Y	http://www.pdic.gov.ph/boardofdirectors		
III	25.b	Is the Board Secretary trained in legal, accountancy or company secretarial practices?	Y	<i>The GOCC should disclose the educational and work background of the Corporate Secretary. In order to garner points for this item, there should be proof that the Corporate Secretary has legal, accountancy or secretarial educational/work background.</i>	Atty. Pamela Solis-Ty holds a degree in Bachelor of Laws from San Beda College. She became a member of the Philippine Bar in 2007.	Y	http://www.pdic.gov.ph/files/CGO/resume/resume-PST.pdf		
III	26.a	Does the company have a separate internal audit function?	Y	<i>There should be a clear showing that there is a separate internal audit function in the GOCC, whether it be a singular internal auditor, an entire internal audit department or an external firm. If it is a secondary function of an existing staff or department, the GOCC will not garner points for this item.</i>	Yes. The Internal Audit Group of the Corporation ensures that there is an independent and objective assurance to improve an organization's operations.	Y	http://www.pdic.gov.ph/files/orgchart.pdf		
III	26.b	Does the appointment and removal of the internal auditor require the recommendation of the Audit Committee?	Y	<i>The GOCC should explicitly state that the appointment and removal of the internal auditor require the approval of the Audit Committee. Should the charter of the GOCC provide for another mode of appointment/removal of the internal auditor, this should also be stated in order for the assessors to consider such issue.</i>	Board Audit Committee Charter states: The Audit Committee will carry out the following duties and responsibilities: (7) Review and concur in the appointment and annual review of the performance, and replacement of separation of the Chief Audit Executive (CAE).	Y	http://www.pdic.gov.ph/d_cgo_ibact		

III	27.a	Does the company disclose the internal control procedures/risk management systems it has in place?	Y	<i>The GOCC must name all the key internal control procedures and its risk management system. There should also be an assignment of responsibilities in order to garner points for this item</i>	PDIC website discloses the material risk factors and measures taken to manage such risks in 2020	Y	http://www.pdic.gov.ph/files/CGO/Material%20Risk%20website.pdf		
III	27.b	Does the Annual Report disclose that the board of directors/commissioners has conducted a review of the company's material controls (including operational, financial and compliance controls) and risk management systems?	Y	<i>The GOCC's annual report must explicitly state that the Board conducted a review of the company's risk management system and material controls during the year being assessed.</i>	<p>Page 2 of the Material Risk disclosure reads: <i>"Heightened monitoring and reporting of risks were continuously implemented with the submission of the Risk Management Plan to the BRMC. This report consolidates the risks of the Corporation as well as the action plans identified by the various units. Key risks and other risk-related matters were updated, monitored and reported quarterly to the Enterprise Risk Management Committee (ERMC) and the BRMC for discussion as evaluated by the concerned units and the RMO. These reports assist top management and the Board Committees in recommending actions to the Board. Regular reporting to the Board on the actions taken and planned mitigation measures provides assurance of Management's commitment to address risks.</i></p> <p>Page 20/136 of the Annual Report states: <i>"The Board of Directors, through the Board Risk Management Committee (BRMC), exercises oversight function over the Corporation to ensure that key risks are identified and managed consistent with its risk management policy. They are supported by the Enterprise Risk Management Committee (ERMC) which provides a strategic role in establishing the direction to embed risk management in all work contexts and levels. The PDIC continued to implement the Enterprise Risk Management (ERM) Framework developed in 2014 to govern its risk management of the Corporation. The Framework defines the responsibilities of the various units in the effective and efficient identification, assessment and treatment of risks in carrying out their functions, programs or action plans; and in ensuring the accomplishment of objectives. In 2020, the Corporation focused its risk management processes on addressing business continuity risks posed by the pandemic and attendant financial, operational, legal, regulatory and reputational risks."</i></p>	Y	http://www.pdic.gov.ph/files/CGO/Material%20Risk%20website.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=20		
III	27.c	Does the company disclose how key risks are managed?	Y	<i>The GOCC must disclose all of its key risks (operational, compliance and financial) and how they are being managed. Merely disclosing a list of risks will not garner any points.</i>	PDIC website discloses the material risk factors and measures taken to manage such risks in 2020	Y	http://www.pdic.gov.ph/files/CGO/Material%20Risk%20website.pdf		
III	27.d	Does the Annual Report contain a statement from the Board of Directors or Audit Committee commenting on the adequacy of the GOCC's internal controls/risk management systems?	Y	<i>The GOCC's Board or Audit Committee must explicitly state that the GOCC's risk management systems and internal controls are adequate</i>	<p>Page 21/136 of the Annual Report and page 6 of the Institutional Governance Framework in the PDIC website disclose:; <i>"The Board of Directors noted that the internal controls in various areas/processes/systems audited during the year are generally adequate and effectively working to respond to risks within the organization's governance, operations, and information systems. Likewise, a strong collaboration is in place between oversight Committees, IAG, RMO and CGO consistent with the GRC Framework."</i></p>	Y	http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf https://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=21 http://www.pdic.gov.ph/files/cgo/Institutional%20Governance%20Framework.pdf		
III	28	Do different persons assume the roles of Chairman and CEO?	Y	<i>The GOCC's PCEO and Chairman during the year being assessed must be clearly identified in the website. An N/A rating will be given should the GOCC's charter provide that the Chairman and PCEO positions must be held by a single person.</i>	CARLOS G. DOMINGUEZ (Chairman) & ROBERTO B. TAN (CEO)	Y	http://www.pdic.gov.ph/boardofdirectors_prevyear		

III	29.a	Does the GOCC have orientation programs for new Directors?	Y	<i>The GOCC must not only state that it has an orientation programs for Directors. Details and/or coverage of the orientation program must be disclosed in order to garner points for this item.</i>	<i>Disclosure under Continuing Education: Upon appointment as a Director, the Corporate Secretary provides a Director's Kit which contains the PDIC's Mission, Vision, Core Values and Quality Policy Statements; PDIC Charter; Organizational and Functional Charts; Code of Corporate Governance; Code of Ethical Behavior; Directors and Officers Liability Insurance; and Annual Report/latest Financial Statements. The Corporate Secretary, with the concerned Senior Management Officer briefs the Directors on the Corporation's operations and strategic plans and objectives, as well as other matters that may be requested by the Directors.</i>	Y	http://www.pdic.gov.ph/boardofdirectors		
III	29.b	Does the GOCC have a policy that encourages Directors/Commissioners to attend on-going or continuous professional education programs?	Y	<i>Apart from stating the GOCC's training policy and continuous education programs for its Directors, the GOCC may also state that it has a training budget allocated for the Directors on the year being assessed.</i>	<i>Disclosure under Continuing Education: As part of the Corporation's continuing education for all Directors, they are regularly updated of applicable laws, rules and regulations. The Directors are also informed of relevant upcoming conferences, courses, trainings and seminars. The Corporation arranges and funds training sessions and seminars attended by the Directors. Article IV, Section 2 of the PDIC Code of Corporate Governance likewise states that the Board Governance Committee Ensure the effectiveness of the Board in fulfilling PDIC's mandate to protect depositors and contribute to financial stability, by, among others: a. Recommending comprehensive orientation programs for new directors and continuing education programs for directors when appropriate</i>	Y	http://www.pdic.gov.ph/boardofdirectors http://www.pdic.gov.ph/files/CGO/code-corp-governance.pdf#page=12		
III	29.c	Did all Appointive Directors attend at least 1 training for the calendar year?	Y	<i>The GOCC must disclose that each Appointive Director attended at least one (1) training during the year being assessed. If there is an Appointive Director who did not attend at least one (1) training the GOCC will not garner points for this item.</i>	<i>Yes. The list of trainings attended by each Appointive Director is listed in the PDIC website and starting page 80/136 of the 2020 PDIC Annual Report</i>	Y	http://www.pdic.gov.ph/files/CGO/RB_Tan.pdf http://www.pdic.gov.ph/files/CGO/EM_PANGAN.pdf http://www.pdic.gov.ph/files/CGO/RM_GUADALQUIVER.pdf http://www.pdic.gov.ph/files/CGO/RF_TANSIOCO.pdf http://www.pdic.gov.ph/files/CGO/resume/ALRAquino_Resume.pdf http://www.pdic.gov.ph/files/2020_PDIC_Annual_Report_and_Financial_Statements.pdf#page=80		
III	30.a	Is an annual performance assessment conducted of the Board of Directors?	Y	<i>The GOCC should conduct its own Board Appraisal which is different from GCG's internet-Based Performance Evaluation for Directors (iPED). It must be readily apparent when the said Board Appraisal was conducted in order to garner points for this item.</i>	<i>Yes. The Board of Directors conducts an assessment of its performance as a functioning unit through a self-assessment process. Here, assessment is done with the help of a questionnaire which each Director must accomplish. There are ten items in each criterion with a rating scale from 0 to 10 (being the highest) and the total points are rated from 0 to 100 points (100 as Outstanding and below 60 as Unsatisfactory). The criteria in the assessment are based on attributes relating to the role of the Board as a whole and the role of an individual Board member.</i>	Y	http://www.pdic.gov.ph/boardofdirectors		
III	30.b	Does the GOCC disclose the process followed in conducting the Board assessment?	Y	<i>The GOCC must disclose the entire process involved in undertaking the Board Appraisal.</i>	<i>The Board of the Directors conducts an assessment of its performance as a functioning unit through a self-assessment process. Here, assessment is done with the help of a questionnaire which each Director must accomplish. There are ten items in each criterion with a rating scale from 0 to 10 (being the highest) and the total points are rated from 0 to 100 points (100 as Outstanding and below 60 as Unsatisfactory). The criteria in the assessment are based on attributes relating to the role of the Board as a whole and the role of an individual Board member.</i>	Y	http://www.pdic.gov.ph/boardofdirectors		
III	30.c	Does the GOCC disclose the criteria used in the Board assessment?	Y	<i>The GOCC should clearly state all the criteria that the Board Members used in their Board Appraisal.</i>	<i>There are ten items in each criterion with a rating scale from 0 to 10 (being the highest) and the total points are rated from 0 to 100 points (100 as Outstanding and below 60 as Unsatisfactory). The criteria in the assessment are based on attributes relating to the role of the Board as a whole and the role of an individual Board member.</i>	Y	http://www.pdic.gov.ph/boardofdirectors		

III	31	Is an annual performance assessment conducted of the Board of Directors Committees?	Y	<p><i>The GOCC should conduct an Appraisal of its Committees' performance during the year being assessed. It must be readily apparent when the said Committee Appraisal was conducted in order to garner points for this item.</i></p>	<p><i>All members of the Board Governance Committee, Board Audit Committee and Board Risk Management Committee answered a performance assessment form for each Board Committee to evaluate their performance, and identify strengths and areas of improvement. The duties and responsibilities of the Board Committees as stated in their respective Board Committee charters were the basis of the criteria used in the performance assessment form.</i></p>	Y	http://www.pdic.gov.ph/board_of_directors		
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