## PHILIPPINE DEPOSIT INSURANCE CORPORATION BIDS AND AWARDS COMMITTEE

Project Reference No. : 14-04

Name of the Project : Engagement of a Legislative Consultant for PDIC

Legislative initiatives

Approved Budget : Php735,000.00

Subject of Resolution : Recommendation for New Engagement of Services of

Cristine C. Remollo as Legislative Consultant

## RESOLUTION NO. 15-01

WHEREAS, on 05 February 2015, the Bids and Awards Committee (BAC) received a referral from Ms. Ma. Ana Carmela L. Villegas, Officer-In-Charge – Receivership and Liquidation Sector, requesting for the endorsement by the BAC to the President of the engagement of the services of Ms. Cristine C. Remollo as Legislative Consultant for PDIC Legislative Initiatives. The proposed engagement is for an aggregate of six (6) months, reckoned from the execution of the contract of engagement or until enactment of the proposed amendments into law, whichever comes first, with monthly fee of One Hundred Thousand Pesos (Php100,000.00), net of taxes;

WHEREAS, the request is premised on the following information/circumstances:

- In compliance with its mandate, the Committee on Legislative Initiatives, which was created under Office Order No. 119 dated 16 July 2013, drafted the initial bill which sought to introduce amendments to the PDIC Charter. To move the bill forward in Congress, the Committee determined that it needs the assistance of a legislative consultant who is well-versed in developing strategy and action plan for PDIC's proposed amendments and in coordinating with members of Congress, including their teams, as well as other stakeholders of PDIC to ensure support for PDIC's proposals;
- 2. On January 30, 2014, the President of PDIC approved the recommendation of the BAC for the engagement of Cristine C. Remollo as Legislative Consultant for PDIC Legislative Initiatives for a period of six (6) months from the execution of the contract of engagement, for a monthly compensation of Php100,000.00, net of taxes (Annex A). The Legislative Consultant is entitled to reimburse actual expenses to carry out her mandate and authorized to use a PDIC vehicle to attend meetings to pursue her assignments. The engagement is renewable at the sole option of PDIC after review by PDIC Management of the Consultant's performance and upon confirmation by the PDIC Board of Directors;
- 3. The engagement of Cristine C. Remollo was renewed in August 2014 for another six (6) months which will expire on 11 February 2015 (Annex B);
- 4. The new engagement of Cristine C. Remollo as Consultant for Legislative Initiative is being requested for endorsement by the BAC to the new PDIC President, Cristina Q. Orbeta, as the appointing Head of the Procuring Entity (HOPE) pursuant to the requirements of Section 53.7 of the Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184);
- 5. The authority of the President to approve the engagement of individual consultant's is based on PDIC's Chart of Approving and Signing Authorities;

- 6. Cristine C. Remollo's expertise as a consultant for legislative matters was largely instrumental to the filing of the proposed PDIC Charter amendments in Congress as House Bill 4392 on 12 May 2014 and Senate Bill 2268 on 03 June 2014. On 18 November 2014, the House Committee on Banks and Financial Institutions passed the revised bill and referred the same to the Committee on Appropriations for review. The Senate version is expected to be scheduled for another hearing soon;
- 7. Cristine C. Remollo's strategic liaison work was very valuable in getting sponsors/authors for the said bills and will continue to be necessary as said bills (particularly SB No. 2268) are taken up on second reading until the same are passed and signed into law; and
- 8. Ms. Remollo continues to provide excellent and valuable assistance in pushing the passage of the proposed PDIC Charter amendments in both the House and in the Senate. The Performance Review on Ms. Remollo by the Chairperson of the Committee on Legislative Initiatives (CLI) is attached as **Annex C**.

WHEREAS, based on the aforesaid facts and circumstances, the request for the engagement of Ms. Remollo for six (6) months as Legislative Consultant finds basis under Section 53-7 of the IRR of RA 918484, which allows the hiring of individual consultants to do work that is highly technical and confidential for a maximum period of six (6) months, but in no case shall exceed the term of the HOPE;

NOW, THEREFORE, WE, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to recommend the engagement of the services of Cristine C. Remollo as Legislative Consultant for PDIC Legislative Initiatives for a period of six (6) months, reckoned from the execution of the contract of engagement or until enactment of the proposed amendment into law, whichever comes first, and for a monthly fee of Php100,000.00, net of taxes.

RESOLVED, at the PDIC, Makati City, this 6th day of February 2015.

FERNANDO S. ABADILLA

Member

NINA NOREEN A. JACINTO

Member

EDEN J. DIZON
Alternate Member

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ELIZABETH E. OLLER Vice Chairperson

NOT PRESENT DURING DELIBERATION
ALMA TERESA R. MALANOG
Chairperson

Approved by:

CRISTINA Q. ORBETA

President

Approved on \_\_\_\_

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