



## PHILIPPINE DEPOSIT INSURANCE CORPORATION

2228 Chino Roces Avenue, Makati City

www.pdic.gov.ph

### INVITATION TO BID

Sealed bids will be accepted on 8 August 2008 (not later than 2:00 p.m., PDIC time) at the Agricultural Systems Cluster (ASC) Lecture Hall, Old Agronomy Building, College of Agriculture, U.P. Los Baños, Laguna for the sale on an "AS-IS, WHERE-IS" basis of the following corporate assets of PDIC. Prospective buyers are enjoined to physically inspect the following listed properties, examine and verify the titles and other related documents, and determine any unpaid taxes, fees and charges due on prior transfers (which are for the sole account of the bidder), before submitting their bids:

#### METRO MANILA

##### QUEZON CITY

0608-07-001-1 TCT: N-298088 217.80 sqm. residential lot, L1-E B24 cor. P. Tuazon Boulevard and Kalantiao St., Brgy. Bagumbuhay, Cubao<sup>F</sup>

**Min. Bid Price: ₱ 4,790,000.00**

0608-07-002-1 TCT: 56317 201 sqm. vacant residential lot, No. 140 Naranhita St., Quirino District<sup>A</sup>

**Min. Bid Price: ₱ 2,607,000.00**

##### MUNTINLUPA CITY

0608-07-003-1 TCT: 186540 667 sqm. residential lot, Capri Condominium Compound, Brgy. Cupang<sup>A</sup>

**Min. Bid Price: ₱ 4,000,000.00**

#### QUEZON

0608-07-004-1 TCT: T-421341 30,557 sqm. residential/agricultural lot with poultry and residential improvements, Brgy. Dagatan and Labasin, Dolores<sup>BC</sup>

**Min. Bid Price: ₱ 10,900,000.00**

#### RIZAL

0608-07-005-1 TCT: M-120968 16,081 sqm. agricultural lot with dilapidated residential improvement, Sitio Sangumay, Brgy. Niogan, Pililla<sup>BD</sup>

**Min. Bid Price: ₱ 5,600,000.00**

#### LAGUNA

0608-07-013-1 TCT: T-231147/T-231148 31,089 sqm. agricultural lot with 3 poultry houses, Magdalena-Sta. Cruz Road, Brgy. Salasad, Magdalena<sup>BG</sup>

**Min. Bid Price: ₱ 9,800,000.00**

0608-07-014-1 TCT: T-546139 12,846 sqm. agricultural lot, Kanluran Drive, Brgy. Batong Malaki, Los Baños<sup>CF</sup>

**Min. Bid Price: ₱ 7,287,000.00**

0608-07-015-1 TCT: T-532153 293 sqm. residential lot with storage building, Gen. V. Lim St., Brgy. 5, Calamba City<sup>BF</sup>

**Min. Bid Price: ₱ 4,400,000.00**

0608-07-016-1 TCT: T-532164 280 sqm. commercial lot with structures, National Highway, Brgy. Paciano Rizal, Calamba City<sup>B</sup>

**Min. Bid Price: ₱ 3,360,000.00**

0608-07-017-1 TD: 002-4755 3,000 sqm. agricultural lot, UP Los Baños Campus, Brgy. Batong Malaki, Los Baños<sup>H</sup>

**Min. Bid Price: ₱ 3,000,000.00**

0608-07-018-1 TCT: T-230582/T-230583/T-230584 2,666 sqm. residential lot with residential improvement, A. Fernandez St., Brgy. San Roque, Victoria<sup>B</sup>

**Min. Bid Price: ₱ 2,100,000.00**

0608-07-019-3 TD: 002-4760 1,193 sqm. residential lot with residential houses, Brgy. Anos, Los Baños<sup>BH</sup>

**Min. Bid Price: ₱ 2,028,000.00**

## CAVITE

0608-07-006-1 TCT: T-1073279 830 sqm.  
vacant residential lot, Lot 5 Block 83 Eagle  
Ridge Residential Estate, Gen. Trias<sup>E</sup>  
**Min. Bid Price: ₱ 3,300,000.00**

0608-07-007-1 TCT: T-1073292 748 sqm.  
vacant residential lot, Lot 4 Block 83 Eagle  
Ridge Residential Estate, Gen. Trias<sup>E</sup>  
**Min. Bid Price: ₱ 3,000,000.00**

0608-07-008-1 TCT: T-68538 460 sqm.  
vacant residential lot, Brgy. Lapidario, Trece  
Martires  
**Min. Bid Price: ₱ 460,000.00**

0608-07-009-1 TCT: T-1067656 150 sqm.  
residential lot with deteriorated residential  
improvement, Monteverde Subdivision,  
General Mariano Alvarez<sup>B</sup>  
**Min. Bid Price: ₱ 375,000.00**

## LAGUNA

0608-07-010-1 TCT: T-544679/T-544680  
8,500 sqm. residential lot with residential  
building, National Highway, Real, Calamba  
City<sup>D</sup>  
**Min. Bid Price: ₱ 47,600,000.00**

0608-07-011-1 TCT: T-532159 1,836 sqm.  
residential lot with 2-storey residential  
building, JP Rizal St., Brgy. 6, Poblacion,  
Calamba City<sup>BF</sup>  
**Min. Bid Price: ₱ 22,400,000.00**

0608-07-012-1 TCT: T-532154 1,195 sqm.  
residential lot with 2-storey  
commercial/residential building and 1-storey  
residential building, No. 99 Gen. V. Lim St.,  
Brgy. 5, Calamba City<sup>BD</sup>  
**Min. Bid Price: ₱ 18,000,000.00**

0608-07-020-1 TCT: T-530481 421 sqm. vacant  
residential lot, Poblacion 3, Cabuyao<sup>B</sup>  
**Min. Bid Price: ₱ 1,895,000.00**

0608-07-021-1 TCT: T-554432 493 sqm.  
commercial lot, National Road, Brgy. Malinta,  
Los Baños<sup>BF</sup>  
**Min. Bid Price: ₱ 1,700,000.00**

0608-07-022-3 TCT: T-530480 1,610 sqm.  
vacant residential lot, Purok 6, Brgy. Landayan,  
San Pedro<sup>B</sup>  
**Min. Bid Price: ₱ 1,290,000.00**

0608-07-023-3 TD: 002-4758 703 sqm.  
residential lot, with residential houses, Brgy.  
Anos, Los Baños<sup>BH</sup>  
**Min. Bid Price: ₱ 1,195,000.00**

0608-07-024-1 TCT: T-532163 156 sqm. vacant  
residential lot, New Canlubang Subdivision,  
Brgy. Paciano Rizal, Calamba City  
**Min. Bid Price: ₱ 1,100,000.00**

0608-07-025-1 TCT: T-230541 742 sqm.  
residential lot with 2-storey residential building,  
Poblacion, Majayjay<sup>B</sup>  
**Min. Bid Price: ₱ 940,000.00**

0608-07-026-3 TCT: T-546138 928 sqm.  
agricultural/residential lot, Kanluran Drive, Brgy.  
Batong Malaki, Los Baños<sup>F</sup>  
**Min. Bid Price: ₱ 603,000.00**

0608-07-027-1 TCT: T-230540 4,573.60 sqm.  
agricultural lot, Brgy. Mojon, Liliw<sup>I</sup>  
**Min. Bid Price: ₱ 457,000.00**

0608-07-028-1 TCT: T-230555 1,751 sqm.  
agricultural lot, Brgy. Pangil, Majayjay<sup>D</sup>  
**Min. Bid Price: ₱ 437,000.00**

Notes:

- <sup>A</sup> Title not in PDIC's name
- <sup>B</sup> with occupant
- <sup>C</sup> with legal easement
- <sup>D</sup> for cancellation of annotation Sec. 4 Rule 74 of the Rules of Court
- <sup>E</sup> for cancellation of Art. 567 of the Civil Code
- <sup>F</sup> Tax Declaration in the name of former owner
- <sup>G</sup> reconstituted title
- <sup>H</sup> untitled property; Tax Declaration only
- <sup>I</sup> landlocked property

Pursuant to the Conditions of Bid, each Bid Proposal shall be accompanied by a deposit equivalent to at least ten percent (10%) of the submitted bid in the form of cash or Manager's check payable to the Philippine Deposit Insurance Corporation. All taxes, fees and expenses in connection with the sale of the property/ies by PDIC and transfer of title to the buyer shall be for the account of the latter. In addition, any unpaid taxes, fees and expenses arising from the transfer of the property/ies from the named owner in the title to the mortgagee-bank, from the mortgagee-bank to the latter's assignee, transferee, or successors-in-interest, and from the latter to PDIC, such as, but not limited to, capital gains tax or creditable withholding tax, whichever is applicable, documentary stamp tax, registration and transfer fees shall be for the account of the buyer.

The term "as-is-where-is" shall refer not only to the physical condition of the property and its contents or inclusions at the time of the offer to sell but also to the condition of PDIC's title and the extent and state of whatever rights, interests, and participation over the property PDIC may have at the time of the offer to sell. In addition, the term "as-is-where-is" shall mean to include the buyer's assumption of all unpaid taxes, fees, charges, assessments and the like accruing on the property in order to transfer the certificate of title from the named owner in the title to the buyer.

The winning bidder shall be responsible for acquiring and maintaining peaceful possession and enjoyment of the property without seeking PDIC's assistance. PDIC reserves the right to withdraw any or all of the properties offered for sale anytime before the deadline of submission of offers, and to reject any or all bids or to accept such offers as may be considered by the Committee as most advantageous to PDIC. In case the published date of bidding is declared a non-working day, the submission of bids shall be extended up to the next business day in Makati City or on such a date as may be determined by PDIC, and bids shall be opened immediately thereafter.

Bid Forms and Conditions of Bid may be secured from the ROPA Management and Disposal Department, PDIC Building, 2228 Chino Roces Avenue, 1231 Makati City. For further information please call telephone nos. 841-4671 or 841-4669 and mobile phone nos. 0927-368-0392 or 0927-368-0393.

**CORPORATE ASSETS DISPOSAL COMMITTEE**

(PDI-07/27/08)