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NEWS RELEASE
Date of Release: October 22, 2026
FOR IMMEDIATE RELEASE
PR-073-26

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PDIC lists 132 subdivision lots in Rizal for public e-bidding on November 25 to 26

The Philippine Deposit Insurance Corporation (PDIC) will be offering for sale 132 residential properties based in Rizal province through electronic public bidding (e-bidding) via the PDIC Assets for Sale site, https://assetsforsale.pdic.gov.ph, with bids accepted starting 9:00 am on November 25 until 1:00 pm on November 26, and bid opening scheduled at 2:00 pm on November 26.

These residential lots are located in Terraza del Sol Subdivision, Brgy. Silangan, San Mateo Rizal. A first-class urban municipality bordered on the south by Marikina City and by Quezon City on the west, San Mateo is easily accessible via the Batasan-San Mateo Road. San Mateo offers an ideal blend of city and suburban living, being situated on the eastern fringes of Metro Manila offering scenic highland scapes and available public transport connecting it to major commercial and leisure hubs. With minimum bid prices ranging from ₱330,200.00 to ₱951,660.00, buyers have the opportunity to own residential subdivision lots at competitive prices, to build their homes or as future investment.

The public bidding is open to all qualified buyers who register through the PDIC's e-bidding portal. Prospective buyers are encouraged to complete the one-time registration at https://assetsforsale.pdic.gov.ph/Account/Register to participate in the said public e-bidding and future asset disposal activities. Interested buyers can also access the complete property catalogue, detailed property information, bidding guidelines, and documentary requirements through the same portal. Participants bidding on behalf of another individual or an organization may likewise download the prescribed Special Power of Attorney and Secretary's Certificate forms from the e-bidding portal.

Properties are sold on an as-is-where-is basis and as such, bidders are encouraged to perform comprehensive due diligence covering property condition, status, and ownership prior to submitting bids. Participants are also reminded to review the Conditions of Bid posted on the portal to ensure full compliance with established procedures.

Proceeds from the sale of PDIC-owned corporate assets are added to the Deposit Insurance Fund, the funding source for valid deposit insurance claims.

For more information on the e-bidding, interested buyers within Metro Manila may contact the PDIC Public Assistance Department at (02) 8841-4141 during office hours. Those

outside Metro Manila may call the PDIC toll-free hotline at 1-800-1-888-PDIC or 1800-1-888-7342, also during office hours. Inquiries may also be sent via e-mail at pad@pdic.gov.ph or private message on PDIC's Assets for Sale Facebook page (@PDICAssetsforSale) or PDIC's official Facebook page (@OfficialPDIC).

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency of the Bangko Sentral ng Pilipinas, and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, www.pdic.gov.ph.

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