

QUARTERLY REPORT ON DEPOSITS

DECEMBER 2010

TOTAL DEPOSITS*

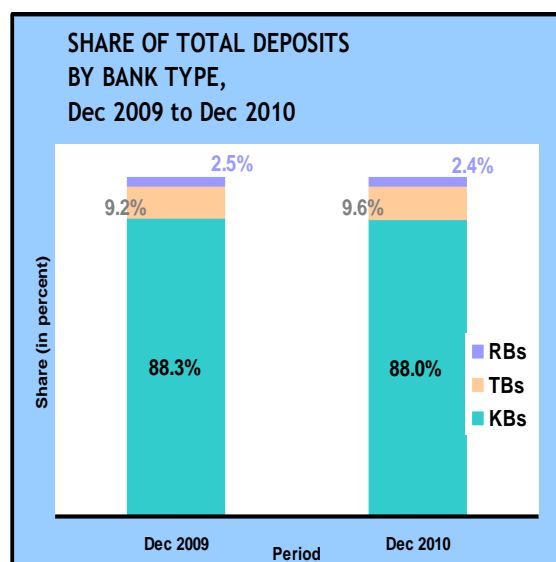
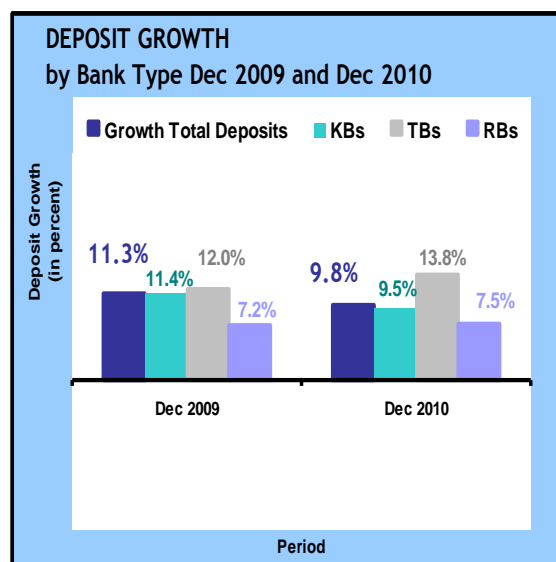
Deposits grew 9.8 percent to P5.1 trillion for the period December 2009 to December 2010 slower than the 11.3 percent deposit growth for December 2008 to December 2009.

PROFILE OF DEPOSITS

By Bank Type

Deposit growth for KBs was lower at 9.5 percent from the 11.4 percent growth in the previous period. TBs experienced accelerated growth at 13.8 percent from 12.0 percent. Deposit growth in RBs grew marginally to 7.5 percent from 7.2 percent in the previous period.

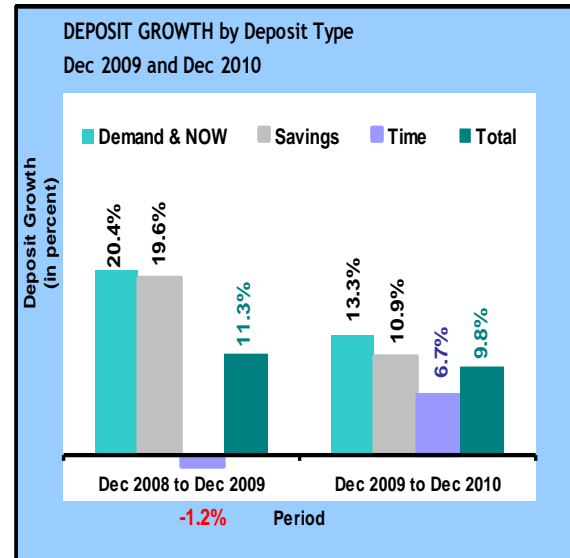
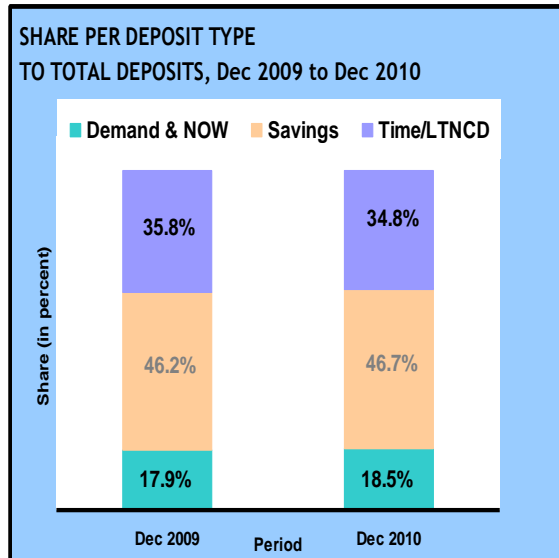
Commercial banks (KBs) continue to hold the largest share of deposit liabilities of the Philippine Banking System (PBS) as of quarter-end. KBs share of deposits held at 88.0 percent of total deposits slightly lower from the 88.3 percent share last year. The share of Thrift banks (TBs) expanded to 9.6 percent from 9.2 percent while Rural banks (RBs) share to total deposits was a hairline lower at 2.4 percent from 2.5 percent.



*Preliminary data based on the following rate of submissions of Schedule 22-A (Deposit Liabilities by Size of Account) by banks: 100% KBs, 100% TBs and 89.2% of RBs.

By Deposit Type

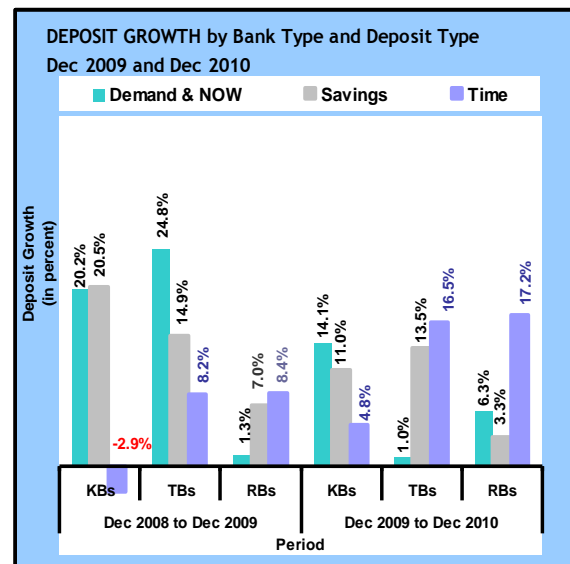
Savings deposits still account for the biggest share of deposits at 46.7 percent. Followed by Time deposits at 34.8 percent and Demand & NOW deposits at 18.5 percent of total.



Demand & NOW deposits grew most at 13.3 percent, followed by Savings deposits at 10.9 percent while Time deposits grew by 6.7 percent after contracting by 1.2 percent last year.

By Bank Type and Deposit Type

KBs posted the highest growth rate for Demand & NOW deposits with 14.1 percent, while growth rate for Savings was at 11.0 percent. However, growth was slowest for KBs for Time deposits at 4.8 percent for the period December 2009 to December 2010.

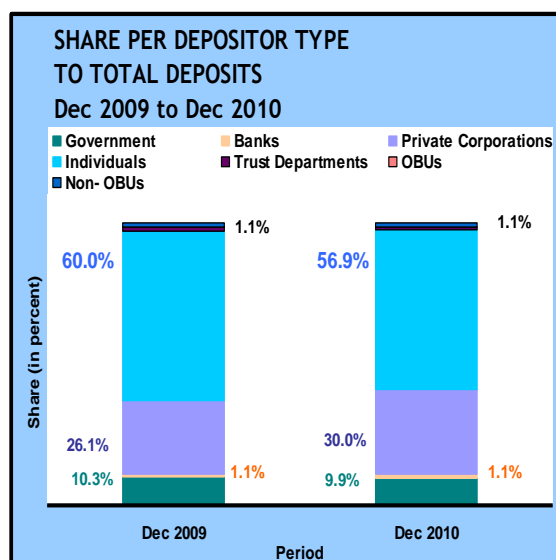


TBs experienced growth of 1.0 percent for Demand & NOW and had highest growth rate for Savings deposits among bank types at 13.5 percent, and had second highest growth rate for Time Deposits at 16.5 percent.

On the other hand, RBs posted growth rates of 6.3 percent for Demand & NOW deposits, 3.3 percent for Savings and 17.2 percent for Time deposits, the highest among bank types.

By Depositor Type

By December 2010, deposits of Individuals account for 56.9 percent of total deposits, lower than the 60.0 percent for the preceding year. The share of Private Corporations' deposits increased to 30.0 percent from 26.1 percent while Government deposits share was lower at 9.9 percent from 10.3 percent of total deposits for the comparative period. The aggregate Individuals' deposits is almost twice that of deposits that Private Corporations hold.



INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND

As of end December 2010, deposits that are P15,000 and below comprise 77.1 percent of total deposits in terms of number of accounts, but is only 1.0 percent of total deposits in terms of amount. On the other end of the deposit range, deposits over P2.00 million are only 0.9 percent of total deposits in terms of total accounts, but takes up 68.6 percent of deposits in terms of amount.

Domestic Deposit Liabilities - Philippine Banking System
as of December 2010
(Amounts in Millions; Accounts in Thousands)

DEPOSIT SIZE	Grand Total		Percent to Total	
	Account	Amount	Account	Amount
P 15,000 & Below	30,638	53,302	77.1%	1.0%
P 15,000.01 - P 40,000	2,842	70,160	7.2%	1.4%
P 40,000.01 - P 60,000	1,325	63,509	3.3%	1.2%
P 60,000.01 - P 80,000	629	43,378	1.6%	0.8%
P 80,000.01 - P 100,000	491	44,346	1.2%	0.9%
P 100,000.01 - P 150,000	898	107,228	2.3%	2.1%
P 150,000.01 - P 200,000	465	80,696	1.2%	1.6%
P 200,000.01 - P 250,000	406	90,336	1.0%	1.8%
P 250,000.01 - P 300,000	255	69,804	0.6%	1.4%
P 300,000.01 - P 400,000	348	118,311	0.9%	2.3%
P 400,000.01 - P 500,000	285	129,709	0.7%	2.5%
P 500,000.01 - P 750,000	341	201,583	0.9%	3.9%
P 750,000.01 - P 1,000,000	168	149,525	0.4%	2.9%
P1,000,000.01 - P1,500,000	208	243,597	0.5%	4.8%
P1,500,000.01 - P2,000,000	82	142,519	0.2%	2.8%
Over P 2,000,000	340	3,510,822	0.9%	68.6%
	-	-	-	-
Total	39,720	5,118,825	100.0%	100.0%

With the Maximum Deposit Insurance Cover (MDIC) at P500,000, total insured deposits as of December 2010 stand at P1.4 trillion, with 97.1 percent of total accounts fully-insured and only 2.9 percent of accounts partially insured.

The DIF stands at P64.6 billion as of December 2010, which is sufficient to cover 4.5 percent of the P1.4 trillion total insured deposits.