

Properties of Winbank, Inc. (A Thrift Bank)

October 16, 2018 (Tuesday)

Venue: 9th Floor PDIC Training Room, SSS Building

6782 Ayala Ave. cor. V.A. Rufino St., Makati City

Bids shall be accepted starting 9:00 A.M. until 1:45 P.M. (PDIC time/No extension)

Bulk Sale

DESCRIPTION	TITLE	LOCATION	AREA (SqM.)	MINIMUM DISPOSAL PRICE (P)	DISCLOSURES
QUEZON					
Residential lots	270 titles	Greenville Subdivision, Brgy. Lusacan, Tiaong	37,138.23	18,569,115.00	bklr921

- b - Title registered in borrower's name/former registered owner's name
- k - With unpaid tax
- l - With lessee/tenants/informal dwellers/caretaker/encroachment/planted to crops
- r - Net of Right-of-Way/easement due to waterways, river, creek, erosion/traversed by road
- 9 - Properties to be sold as a whole
- 21 - The property is located within an undeveloped subdivision/area

1. Sealed bids will be accepted from direct buyers only.
2. The sale shall be for CASH and on "As-Is, Where-Is" basis and the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property without seeking the assistance of PDIC.
3. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property of PDIC/closed banks may have at the time of the bidding. It shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to capital gains tax or creditable withholding tax, whichever is applicable, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title from the named owner to the winning bidder.
4. The bidder is deemed to have conduct due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units and other entities.
5. Each bid shall be accompanied by a deposit equivalent to at least ten percent (10%) of the submitted bid, which shall be in the form of cash or Manager's/Cashier's Check (or a combination thereof) issued by a universal or reputable commercial bank payable to Philippine Deposit Insurance Corporation or PDIC.
6. The winning bidder shall pay the balance of the bid price/purchase price, in full, **within thirty (30) calendar days from receipt of the Certificate of Award**. Checks should be cleared otherwise award is automatically cancelled.
7. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.

Bid forms, copies of the Conditions of Bid and standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be secured free of charge from the abovecited PDIC address.

Bid documents may also be downloaded from the PDIC website at www.pdic.gov.ph.

Complete description of the properties is available at the Asset Management and Disposal Group, PDIC 7/F SSS Building, Ayala Avenue cor. Rufino St., Makati City. For further information, you may call our Public Assistance Department at:

Tel. No. : (632) 841-4630 to 31
Toll free : 1-800-1-888-7342 or 1-800-1-888-PDIC
Email : pad@pdic.gov.ph

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events.

In which case, the bidding shall be held on the following working day at the same time and venue. If there are any bid registered and submitted prior to the declaration of a non-working day and before the opening of bids, these shall be returned unopened immediately after the declaration of the work suspension.

Bidders are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area.

ROPA DISPOSAL COMMITTEE