



INVITATION TO BID

Properties of PDIC and various closed banks
June 28, 2018 (Thursday)

Venue: Penthouse, SSS Building, Ayala Avenue, corner Rufino Street, Makati city
Bids shall be accepted starting 9:00 A.M. until 1:45 P.M. (PDIC time/no extension)

Table with 7 columns: PROPERTY NO., DESCRIPTION, TITLE/TD NO., LOCATION, AREA (SqM), MINIMUM BID (PhP), DIS-CLOSURES. Includes sections for AGUSAN DEL NORTE, BATAAN, BATANGAS, BUKIDNON, BULACAN, LAGUNA, LA UNION, METRO MANILA, MISAMIS ORIENTAL, and NUEVA ECIJA.

Table with 7 columns: PROPERTY NO., DESCRIPTION, TITLE/TD NO., LOCATION, AREA (SqM), MINIMUM BID (PhP), DIS-CLOSURES. Includes sections for PANGASINAN, RIZAL, TRANSPORTATION EQUIPMENT AND GENERATOR SET, BATANGAS, LANA DEL NORTE, and SURIGAO DEL NORTE.

- List of conditions and disclaimers including: a - Title registered in PDIC's name/Closed Bank's name, b - Title, OR/CR registered in borrower's name/former registered owner's name, c - Covered with TD (only) in PDIC's name/Closed Bank's name, etc.

- Terms and conditions for bidding including: 1. Sealed bids will be accepted from direct buyers only, 2. The sale shall be for CASH and on "As-Is, Where-Is" basis, 3. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property, etc.

Bid forms, copies of the Conditions of Bid and standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be secured free of charge from the abovecited PDIC address.

Bid documents may also be downloaded from the PDIC website at www.pdic.gov.ph. Complete description of the properties is available at the Asset Management and Disposal Group, PDIC 7/F SSS Building, Ayala Avenue cor. Rufino St., Makati City.

Tel. No. : (632) 841-4630 to 31 | Toll free : 1-800-1-888-7342 or 1-800-1-888-PDIC | Email : pad@pdic.gov.ph

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

Bidders are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area.

ROPA DISPOSAL COMMITTEE

Philippine Star - May 13, 2018

