

INVITATION TO BID



Properties of various closed banks July 31, 2018 (Tuesday)

Venue: 9/F PDIC Training Room, SSS Building, Ayala Avenue corner V.A. Rufino Street, Makati City
Bids shall be accepted starting 9:00 A.M. until 1:45 P.M. (PDIC time/no extension)

PROPERTY NO.	DESCRIPTION	TITLE/TD NO.	LOCATION	AREA (SqM)	MINIMUM BID (PhP)	DIS-CLOSURES
BATAAN						
Sitio Bacong, Brgy. San Francisco De Asis I, Limay						
1-0989-00000049	Residential lot	TCT No. T-150421	Lot 517-B-I-C	143	71,500.00	akn21
1-0989-00000050	Residential lot	TCT No. T-150422	Lot 517-B-1-CC	122	61,000.00	akn21
1-0989-00000051	Residential lot	TCT No. T-150424	Lot 517-B-1-D	145	72,500.00	akn21
1-0989-00000053	Residential lot	TCT No. T-150426	Lot 517-B-1-G	146	73,000.00	akn21
1-0989-00000048	Residential lot	TCT No. T-150420	Lot 517-B-1-I	145	72,500.00	akn21
1-0989-00000047	Residential lot	TCT No. T-150419	Lot 517-B-1-J	118	59,000.00	akn21
1-0989-00000046	Residential lot	TCT No. T-150418	Lot 517-B-1-R	139	97,300.00	akn21
1-0989-00000055	Residential lot	TCT No. T-152273	Lot 517-B-1- (N)	134	93,800.00	akn2148
1-0989-00000052	Residential lot	TCT No. T-150425	Lot 517-B-1-Y	135	94,500.00	akn21
1-0989-00000043	Residential lot	TCT No. T-150391	Lot 517-B-2-II	157	125,600.00	akn21
1-0989-00000044	Residential lot	TCT No. T-150392	Lot 517-B-2-Z	151	120,800.00	akn21
1-0989-00000045	Residential lot	TCT No. T-150393	Lot 517-B-2-HH	157	125,600.00	akn21
BATANGAS						
1-0903-00000039	Commercial lot	TCT No. T-76393	J.P. Rizal St., Brgy. Poblacion IV, Lian	621	7,142,000.00	akl27
1-0351-00000025	Interior residential lot w/ improvement and w/o ROW	TCT No. T-38047	Lot 2880 Brgy. Natatas, Tanauan City	419	712,300.00	bko57
1-0351-00000026	Interior residential lot w/o ROW	TCT No. T-36348	Lot 2881 Brgy. Natatas, Tanauan City	430	731,000.00	bko57
BULACAN						
1-1029-000000110	Vacant residential lot	TCT No. T-53925 P(M)	Lot No. 3860-D-2, Brgy. San Juan, Balagtas	55	110,000.00	ak1557
1-1029-000000089	Residential Lot w/ improvement	TCT No. T-195956	Lot 38, Block 4, Orchids St., Sta. Rita Village, Brgy. Santa Rita, Guiguinto	80	1,270,000.00	akl57
1-1029-000000108	Residential Lot w/ improvement	TCT No. T-118455	Lot 4132-B Brgy. Akle, Sitio Narra, San Ildefonso	1,035	445,050.00	akn57
Cabante Village, Brgy. Mataas na Parang, San Ildefonso						
1-1148-000000054	Corner vacant residential lot	TCT No. RT-47479 (T-273472)	Lot 1, Block 1	502	386,540.00	akn- vy21
1-1148-000000055	Vacant residential lot	TCT No. RT-47480 (T-273473)	Lot 3, Block 1	482	337,400.00	akny 2167
1-1148-000000056	Vacant residential lot	TCT No. RT-47481 (T-273474)	Lot 3, Block 3	500	350,000.00	akny 21
1-1148-000000051	Vacant residential lot	TCT No. RT-47476 (T-273469)	Lot 7, Block 2	523	366,100.00	akny 21
1-1148-000000052	Vacant residential lot	TCT No. RT-47477 (T-273470)	Lot 8, Block 1	539	377,300.00	akny 21
CAGAYAN						
1-0134-000000005	Residential lot w/ improvements	TCT No. 034-2015000484	Lot 321, Brgy. Centro 1, Claveria	522	696,200.00	akl68
LAGUNA						
Block 5, Azores Subdivision, Barangay Santo Angel, San Pablo City						
1-0914-000000010	Vacant residential lot	TCT No. T-84307	Lot 1	180	594,000.00	b
1-0914-000000011	Vacant residential lot	TCT No. T-84308	Lot 2	180	594,000.00	b
1-0914-000000012	Vacant residential lot	TCT No. T-84309	Lot 3	180	558,000.00	b
1-0914-000000013	Vacant residential lot	TCT No. T-84310	Lot 4	180	558,000.00	b
1-0914-000000014	Vacant residential lot	TCT No. T-84311	Lot 5	180	558,000.00	b
1-0914-000000015	Vacant residential lot	TCT No. T-84312	Lot 6	180	558,000.00	b
1-0914-000000016	Vacant residential lot	TCT No. T-84313	Lot 7	175	542,500.00	b
1-0914-000000017	Vacant residential lot	TCT No. T-84314	Lot 8	175	542,500.00	b
1-0914-000000018	Vacant residential lot	TCT No. T-84315	Lot 9	175	542,500.00	b
1-0914-000000019	Vacant residential lot	TCT No. T-84316	Lot 10	175	542,500.00	b
1-0914-000000020	Vacant residential lot	TCT No. T-84317	Lot 11	175	542,500.00	b
1-0914-000000021	Vacant residential lot	TCT No. T-84318	Lot 12	180	594,000.00	b
1-0914-000000022	Vacant residential lot	TCT No. T-84319	Lot 13	158	521,400.00	b
1-0914-000000023	Vacant residential lot	TCT No. T-84320	Lot 14	175	542,500.00	b
1-0914-000000024	Vacant residential lot	TCT No. T-84321	Lot 15	175	542,500.00	b
1-0914-000000025	Vacant residential lot	TCT No. T-84322	Lot 16	175	542,500.00	b
1-0914-000000026	Vacant residential lot	TCT No. T-84323	Lot 17	175	542,500.00	b
1-0914-000000027	Vacant residential lot	TCT No. T-84324	Lot 18	175	542,500.00	b
1-0914-000000028	Vacant residential lot	TCT No. T-84325	Lot 19	180	558,000.00	b
1-0914-000000029	Vacant residential lot	TCT No. T-84326	Lot 20	180	558,000.00	b
1-0914-000000030	Vacant residential lot	TCT No. T-84327	Lot 21	180	558,000.00	b
1-0914-000000031	Vacant residential lot	TCT No. T-84328	Lot 22	180	558,000.00	b

PROPERTY NO.	DESCRIPTION	TITLE/TD NO.	LOCATION	AREA (SqM)	MINIMUM BID (PhP)	DIS-CLOSURES
METRO MANILA						
1-1029-000000106	Vacant residential lot	TCT No. C-376099	Lot 28, Block 3, Chichirica St., Sampaguita Subdivision, Brgy. 175, Caloocan City	240	840,000.00	ak57
1-1029-000000094	Vacant residential lot	TCT No. 252228	Lot 13, Block 7, People's Ave., Banker's Village Barangay 171, Caloocan City	378	1,398,600.00	ak57
NUEVA ECIJA						
Brgy. Patalac, Cabanatuan City						
1-0957-000000113	Vacant residential lot	TCT No. T-63963	Lot 5 Block 3	279	753,300.00	bk21
1-0957-000000114	Vacant residential lot	TCT No. T-63965	Lot 7 Block 3	279	753,300.00	b21
1-0957-000000115	Residential lot w/ improvement	TCT No. T-63975	Lot 10 Block 6	300	835,000.00	blv21
1-0957-000000116	Residential lot w/ improvement	TCT No. T-63976	Lot 2 Block 4	347	1,200,900.00	bl21
1-0957-000000117	Residential lot w/ improvement	TCT No. T-63986	Lot 30 Block 4	339	1,658,300.00	bk21
1-0957-000000118	Vacant residential lot	TCT No. T-63988	Lot 31 Block 4	340	918,000.00	b2021
PAMPANGA						
1-0914-000000190	Commercial lot w/ improvement	TCT No. 127969	Lot 89, Sto. Rosario Street, Brgy. San Jose, Angeles City	158	5,309,000.00	akl
RIZAL						
1-0007-000000031	Vacant residential lot	TCT No. N-5255	Lot 34 Munting Baguio Village Pinagbarilan, Brgy. San Juan, Antipolo City	300	60,000.00	akn21
TARLAC						
1-1124-000000009	Residential lot	TCT No. 228361	Lot 3, Block 4 McArthur Highway, Brgy. Cut-Cut I, Capas	300	600,000.00	bkrq
1-1124-000000010	Residential lot	TCT No. 235456	Lot 4, Block 4 McArthur Highway, Brgy. Cut-Cut I, Capas	300	450,000.00	bkg

- a - Title registered in PDIC's name/Closed Bank's name
- b - Title, OR/CR registered in borrower's name/former registered owner's name
- g - Original Owner's or ROD's copy of TCT missing/ reportedly gutted by fire -- reconstitution for buyer's account
- k - With unpaid taxes
- l - With lessee/tenants/informal dwellers/caretaker/encroachment/ planted to crops
- n - Needs relocation survey
- o - No Right-of-Way or used as Right-of-Way
- r - Net of Right-of-Way/easement due to waterways, river, creek, erosion/traversed by road
- v - Inconsistencies in data found in the title/TD
- y - With annotation pursuant to Rules of court or RA or Civil Code or other pertinent laws
- 15 - The property is prone to flooding/landslide/erosion
- 20 - Buyer to reimburse real estate tax payments advanced by PDIC/closed banks CY 2018 onwards
- 21 - The property is located within an undeveloped subdivision/area
- 27 - Former Bank Premises
- 48 - With technical discrepancy in describing the lot number of the property between the title and in the subdivision plan
- 57 - Original copy of Owner's Duplicate of Title is in the custody of PDIC.
- 67 - With typographical error in the name of the registered owner on the title
- 68 - Exemption of the property from the provision of Article 567 of the Civil Code (on the right of usufructuary to the fruits)

1. Sealed bids will be accepted from direct buyers only.
2. The sale shall be for CASH and on "As-Is, Where-Is" basis and the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property without seeking the assistance of PDIC.
3. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property of closed banks may have at the time of the bidding. It shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to capital gains tax or creditable withholding tax, whichever is applicable, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title from the named owner to the winning bidder.
4. The bidder is deemed to have conducted due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units and other entities.
5. Each bid shall be accompanied by a deposit equivalent to at least ten percent (10%) of the submitted bid, which shall be in the form of **cash or Manager's/Cashier's Check** (or a combination thereof) issued by a **universal or reputable commercial bank** payable to Philippine Deposit Insurance Corporation or PDIC.
6. The winning bidder shall pay the balance of the bid price/purchase price, in full, within fifteen (15) calendar days from receipt of the certificate of award or on **15 August 2018 (Wednesday)**. Checks should be cleared otherwise award is automatically cancelled.
7. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.

Bid forms, copies of the Conditions of Bid and standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be secured free of charge from the above-cited PDIC address. Bid documents may also be downloaded from the PDIC website at www.pdic.gov.ph.

Complete description of the properties is available at the Asset Management and Disposal Group, PDIC 7/F SSS Building, Ayala Avenue cor. V.A. Rufino St., Makati City. For further information, you may call our Public Assistance Department at:

Tel. No. : (632) 841-4630 to 31
Toll free : 1-800-1-888-7342 or 1-800-1-888-PDIC
Email : pad@pdic.gov.ph

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue. If there are any bid registered and submitted prior to the declaration of a non-working day and before the opening of bids, these shall be returned unopened immediately after the declaration of the work suspension.

Bidders are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area.

ROPA DISPOSAL COMMITTEE