PHILIPPINE DEPOSIT INSURANCE CORPORATION

INVITATION TO BID



Condominium Units with Appurtenant Parking Slots of closed Export and Industry Bank (EIB) and Urbancorp Technologies Corporation (UTC) December 6, 2018 (Thursday)

Venue: Penthouse, SSS Building

6782 Ayala Ave. cor. V.A. Rufino St., Makati City Bids shall be accepted starting **9:00 A.M. until 1:45 P.M.** (PDIC time/No extension)

ExportBank Plaza, corner Pasong Tamo St. & Gil Puyat Ave., Makati City

PROPERTY CODE	CCT NO.	FLOOR	NO. OF UNITS	NO. OF P/S	TOTAL AREA (SqM.)	MIN. BID PRICE (PhP)
951-2018-12-06#1	006-2013012460	Basement	1	35	2,477.23	321,049,008.00
951-2018-12-06#2	006-2013012461	Ground	1	24	1,618.05	232,999,200.00
951-2018-12-06#3	006-2013012462	3rd SU)	1	0	30.29	3,925,584.00
951-2018-12-06#4	006-2013012463	4th (SU)	1	0	30.29	3,925,584.00
951-2018-12-06#5	006-2013012464	5th (SU)	1	0	30.29	3,925,584.00
951-2018-12-06#6	006-2013012465	6th (SU)	1	0	30.29	3,925,584.00
951-2018-12-06#7	006-2013012466	8th (SU)	1	0	30.29	3,925,584.00
951-2018-12-06#8 to 951-2018-12-06#11	006-2013012467 to 006-2013012470	9th	4	16	1,075.07	154,810,080.00
951-2018-12-06#12 to 951-2018-12-06#17	006-2013012471 to 006-2013012476	10th	6	16	1,102.21	158,718,240.00
951-2018-12-06#18 to 951-2018-12-06#23	006-2013012477 to 006-2013012482	11th	6	16	1,102.21	158,718,240.00
951-2018-12-06#24 to 951-2018-12-06#29	006-2013012483 to 006-2013012488	12th	6	16	1,102.21	158,718,240.00
951-2018-12-06#30 to 951-2018-12-06#35	006-2013012489 to 006-2013012494	14th	6	16	1,102.21	158,718,240.00
951-2018-12-06#36 to 951-2018-12-06#41	006-2013012495 to 006-2013012500	15th	6	17	1,102.21	158,718,240.00
951-2018-12-06#42 to 951-2018-12-06#47	006-2013012501 to 006-2013012506	16/th	6	16	1,102.21	158,718,240.00
951-2018-12-06#48 to 951-2018-12-06#53	006-2013012507 to 006-2013012512	17/th	6	16	1,102.21	158,718,240.00
1-0951-000000200 to 1-0951-000000205	56034 to 56039	18/th	6	16	1,102.21	158,718,240.00
951-2018-12-06#54 to 951-2018-12-06#59	006-2013012513 to 006-2013012518	19th	6	16	1,102.21	158,718,240.00
951-2018-12-06#60 to 951-2018-12-06#65	006-2013012519 to 006-2013012524	20th	6	16	1,102.21	158,718,240.00
1-0951-000000206 to 1-0951-000000211	56052 to 56057	21st	6	16	1,102.21	158,718,240.00
951-2018-12-06#66 to 951-2018-12-06#71	006-2013012525 to 006-2013012530	24th	6	16	1,039.32	149,662,080.00
951-2018-12-06#72 to 951-2018-12-06#77	006-2013012531 to 006-2013012536	25th	6	16	1,109.74	175,782,816.00
1-0951-000000248 to 1-0951-000000250	56120 to 56122	32nd	3	8	560.39	88,765,776.00
951-2018-12-06#78 to 951-2018-12-06#83;	006-2013012537 to 006-2013012542;	37th	6	16	1,078.74	240,966,000.00
1-0951-000000263	56154	Penthouse	1	5	381.66	

DISCLOSURES

a - Title registered in the name of Urban Development Bank/UTC

i - With notice of levy or attachment, notice, of tax liens, lis pendens or encumbrances/ legal case/adverse claim/affidavit of loss

I - With lessee/tenants/informal dwellers/caretaker/encroachment/ planted to crops

x - With subdivision/condominium restrictions and/or subject to special conditions

Origin: P/S - Parking Slots; SU - Service Unit

- 1. Sealed bids will be accepted from direct buyers only.
- 2. The subject properties were previously offered for sale to the unit owners of each condominium project, in compliance with the right of first refusal as contained in the Deeds of Restriction.
- 3. The sale shall be for **CASH** and on "**As-Is, Where-Is**" basis, subject to the Conditions of Bid, and the description of these properties in the Invitation To Bid are based on documents in the custody of EIB/UTC which might differ from the actual status and physical condition of the properties.
- 4. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property of EIB may have at the time of the bidding. It shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to capital gains tax or creditable withholding tax, whichever is applicable, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title from the named owner to the winning bidder.
- 5. The bidder is deemed to have conducted due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units and other entities. Supporting documents in the custody of EIB/UTC may be examined upon request.
- 6. Each bid shall be accompanied by a **deposit equivalent to at least ten percent (10%)** of the submitted bid, which shall be in the form of cash or Manager's/ Cashier's Check (or a combination thereof) issued by a universal or reputable commercial bank payable to **PDIC FAO Export and Industry Bank**.
- 7. The winning bidder shall pay the balance of the bid price not later than **December 21, 2018 (Friday).** Checks should be cleared otherwise award is automatically cancelled.
- 8. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.
- Bid forms, copies of the Conditions of Bid and standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be secured free of charge from the abovecited PDIC address. Bid documents may also be downloaded from the PDIC website at **www.pdic.gov.ph**.

Complete description of the properties is available at the Asset Management and Disposal Department, PDIC 7/F SSS Building, Ayala Avenue cor. Rufino St., Makati City. For further information, you may call the Public Assistance Department at (632) 841-4630 to 31 or at Toll free Nos. 1-800-1-888-7342 or 1-800-888-PDIC. You may also send us email at **pad@pdic.gov.ph**.

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue. If there are any bid registered and submitted prior to the declaration of a non-working day and before the opening of bids, these shall be returned unopened immediately after the declaration of the work suspension.

Bidders are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area.

ROPA DISPOSAL COMMITTEE

Manila Bulletin - October 7, 2018