

PHILIPPINE DEPOSIT INSURANCE CORPORATION
INVITATION TO BID



Properties of various closed banks
November 27, 2018 (Tuesday)
Penthouse, SSS Bldg., Ayala Ave. corner Rufino St., Makati City
Bids shall be accepted starting 9:00 A.M. until 1:45 P.M. (PDIC time/No extension)

Table with columns: PROPERTY NO., DESCRIPTION, TITLE/TD NO., LOCATION, AREA (SqM), MINIMUM BID (PhP), DISCLOSURES. Contains sections for BATAAN, Lilimbin, Brgy. Camaya, Mariveles, Bataan; BENGUET; BULACAN; Meralco Village Brgy. Batia, Bocaue, Bulacan; end of properties in Meralco Village Brgy. Batia, Bocaue; 1-1148-00000057; 1-1086-00000001; 1-1148-00000053; 1-0227-00000031; 1-0227-00000027; CAGAYAN; 1-0134-00000014; CAVITE; 1-0015-00000004; 1-0010-00000027; 1-0366-00000020; ILOCOS NORTE; Brgy. San Guillermo, San Nicolas, Ilocos Norte; 1-0067-000000253; 1-0067-000000256; 1-0067-000000254; 1-0067-000000255; LA UNION; 1-0068-000000035; 1-0067-000000321; 1-0067-000000311; 1-0067-000000275; 1-0067-000000320; 1-0067-000000290; 1-0067-000000219; 1-0068-000000009; METRO MANILA; 1-1148-000000023.

Table with columns: PROPERTY NO., DESCRIPTION, TITLE/TD NO., LOCATION, AREA (SqM), MINIMUM BID (PhP), DISCLOSURES. Contains sections for METRO MANILA; 1-1148-000000024; Isabelle Gardens Homes (now Mariano South Centerpoint), Barangay Moonwalk, Paranaque City; 1-1029-000000019; 1-1029-000000017; 1-1029-000000018; 1-1029-000000024; 1-1029-000000084; 1-1029-000000079; 1-1029-000000029; 1-1029-000000025; 1-1029-000000027; 1-1029-000000026; 1-1029-000000041; 1-1029-000000034; 1-1029-000000035; 1-1029-000000036; 1-1029-000000040; 1-1029-000000039; 1-1029-000000038; 1-1029-000000037; 1-1029-000000028; 1-1029-000000031; 1-1029-000000032; 1-1029-000000042; 1-1029-000000033; 1-1029-000000009; 1-1029-000000010; 1-1029-000000011; 1-1029-000000012; 1-1029-000000013; 1-1029-000000014; 1-1029-000000005; 1-1029-000000006; 1-1029-000000007; 1-1029-000000008; end of properties in Isabelle Gardens Homes (now Mariano South Centerpoint), Barangay Moonwalk, Paranaque City; 1-1148-000000025; NEGROS OCCIDENTAL; 1-0526-000000001; 1-0526-000000004; 1-0531-000000004; 1-0531-000000003; NUEVA ECUIJA; 1-0188-000000026; 1-0192-000000050; 1-1014-000000025; PANGASINAN; 1-0126-000000016; 1-1014-000000007; 1-0067-000000387; 1-0113-000000012; 1-0113-000000006; QUEZON; 1-0394-000000061; 1-0394-000000028; 1-0394-000000031; 1-0394-000000049; 1-0394-000000032; 1-0394-000000047; 1-0394-000000041; 1-0394-000000036; 1-0394-000000033; 1-0394-000000044; 1-0394-000000043; 1-0394-000000029; 1-0394-000000042.

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PROPERTY NO.	DESCRIPTION	TITLE/TD NO.	LOCATION	AREA (SqM)	MINIMUM BID (Php)	DISCLOSURES
QUEZON						
1-0394-000000048	Vacant interior residential lot w/ ROW	TCT No. T-485422	Lot 51, Brgy. San Isidro, Alimonan	98	68,600.00	a
1-0394-000000034	Vacant interior residential lot w/ ROW	TCT No. T-500781	Lot 2426-E-9, Sitio Montecarlo, Brgy. Sapaan, Alimonan	470 (w/ net usable area of 425)	329,000.00	a,m,r
1-0394-000000052	Vacant residential lot	TCT No. T-390427	Lot 1538-F, Purok 1, Brgy. Sta. Catalina, Alimonan	356	213,600.00	a
1-0394-000000053	Vacant residential lot	TCT No. T-485419	Lot 1538-G, Purok 1, Brgy. Sta. Catalina, Alimonan	355	213,000.00	a
1-0394-000000054	Vacant residential lot	TCT No. T-413414	Lot 8-C-6-A, Brgy. Poblacion II, Alimonan	197	344,750.00	b
1-0394-000000055	Vacant residential lot	TCT No. T-413415	Lot 8-C-6-B, Brgy. Poblacion II, Alimonan	197	344,750.00	b
1-0394-000000026	Residential lot	TCT No. T-488355	Lot 17910 Brgy. San Isidro, Alimonan	121 (w/ net usable area of 116)	84,700.00	a,l,r
1-0394-000000025	Residential lot	TCT No. T-488354	Lot 17911, Brgy. San Isidro, Alimonan	265	185,500.00	a,l
1-0394-000000024	Vacant residential lot	TCT No. T-488285	Lot 10, Brgy. San Isidro, Alimonan	123	86,100.00	a
1-0394-000000023	Vacant residential lot	TCT No. T-488286	Lot 11, Brgy. San Isidro, Alimonan	153	107,100.00	a
RIZAL						
1-0366-000000035	Residential lot	TCT No. B-10154	Lot 17788-C, Brgy. Kalawaan, Binangonan	540	540,000.00	K,65
TARLAC						
1-1014-000000018	Residential lot w/ improvement	TCT No. 320105	Lot 4-F, Manga II, Brgy. Matatalaib, Tarlac City	680	978,000.00	IK
MOTOR VEHICLE/ATM/DUPLICATING MACHINE/GENERATOR SET						
BULACAN						
914-2018-11-27-01	Cumper PM30 Generator Set with Perkins diesel fed engine & soundproof enclosure, 30KVA (24KVA rated output)		Winbank, Inc. - Head Office, Cagayan Valley Road, Banga St, Plaridel, Bulacan		200,000.00	
223-2018-11-27-01	Automated Teller Machine (ATM)				250,000.00	
CAVITE						
304-2018-11-27-01	Mitsubishi Adventure GLX Wagon 2000 Model	WRU 412	Community Bank (RB of San Alfonso), Inc. - Head Office, Mabini St., Town Plaza, Alfonso, Cavite		127,000.00	a1
304-2018-11-27-02	Mitsubishi L300 Van FB Body Type 2010 Model	NIS 434			220,600.00	a1
304-2018-11-27-03	KIA KC2700 Panoramic Body Type 2005 Model	XTJ 942			107,200.00	a1
MISAMIS ORIENTAL						
	Riso KZ-30 Duplicating Machine		Rural Bank of Initao (Misamis Oriental), Inc. - Head Office, Initao, Misamis Oriental		60,000.00	
PANGASINAN						
125-2018-11-27-013	KIA Pride 4-Door Sedan 1997 Model	URA-319	Corfarm Rural Bank of Umingan (Pangasinan), Inc. - Head Office, Salientes St. Poblacion, Umingan, Pangasinan		59,200.00	a1
SURIGAO DEL NORTE						
1103-2018-11-07-01	2007 Mitsubishi Strada GLX Double Cab Pick-up	KDM 309	Sungaonon Rural Banking Corp. - Bank Premises, Surigao City		306,000.00	a,1,2
ZAMBALES						
914-2018-11-27-02	APT Power Generator Set with Cummins 4BTA39-GZ diesel fed engine & soundproof enclosure, Gross KW=60 (SN:69481825)		LBC Development Bank - Olongapo Branch, Casa LBC, 2499 Rizal Avenue, West Bajac-Bajac, Olongapo City, Zambales		250,000.00	

- a - Title registered in PDIC's name/Closed Bank's name
- b - Title, OR/CR registered in borrower's name/former registered owner's name
- d - Covered with TD (only) in PDIC's name/Closed Bank's name
- e - Covered with TD (only) not in PDIC's name/Closed Bank's name
- i - With notice of levy or attachment, notice, of tax liens, lis pendens or encumbrances/ legal case/adverse claim/affidavit of loss
- k - With unpaid taxes
- l - With lessee/tenants/informal dwellers/caretaker/encroachment/ planted to crops
- m - Buyer to determine occupancy/tenancy
- n - Needs relocation survey
- o - No Right-of-Way or used as Right-of-Way
- r - Net of Right-of-Way/easement due to waterways, river, creek, erosion/traversed by road
- v - Inconsistencies in data found in the title/TD
- w - Only a portion of area indicated in the title/TD for sale
- x - With subdivision/condominium restrictions and/or subject to special conditions
- y - With annotation pursuant to Rules of Court or RA or Civil Code or other pertinent laws
- A - COS Stamped registered by ROD but not annotated in the Tax Declaration
- B - With notarized Deed of Sale/Dacion en Pago/Deed of Assignment/Court Clearance/Decision/Certification in favor of the bank/PDIC but not annotated in the title
- K - Title in the name of mortgagee/originating bank/PDIC but TD still in the name of previous owner
- L - Building under the name of another party for consolidation in the name of the mortgagee/ originating bank
- 1 - Registration not renewed
- 2 - OR/CR missing on file/ original CR with LTO or vice versa
- 6 - The property is located within the residential compound of the previous owner.
- 7 - Creek/river/legal easement not yet deducted in the area
- 10 - With technical error in describing the boundary/ies of the property
- 15 - The property is prone to flooding/landslide/erosion
- 20 - Buyer to reimburse real estate tax payments advanced by PDIC/closed banks CY 2018 onwards
- 21 - The property is located within an undeveloped subdivision/area
- 23 - Property traversed by Road/irrigational canal/transmission line/electrical post/creek
- 27 - Former Bank Premises
- 36 - With Dacion in Payment with Right to Repurchase but not annotated on the title.
- 50 - Shape of the lot does not form a polygon when plotted based on the technical description appearing in the title
- 54 - Title is not in the records of the ROD/razed by fire reconstitution of title for the account of the buyer
- 57 - Original copy of Owner's Duplicate of Title is in the custody of PDIC.
- 64 - With errors in the technical description subject for correction which shall be for the account of the buyer.
- 65 - With discrepancy in the shape of tax map of the property against the technical description when plotted.
- 72 - No records on file with the Assessor's Office (undeclared)
- 73 - Notarized Deed of Assignment bears no signature of the vendee/not yet annotated on the title

1. Sealed bids will be accepted from direct buyers only.
2. The sale shall be for CASH and on "As-Is, Where-Is" basis and the winning bidder shall undertake the responsibility to acquire and maintain peaceful possession and enjoyment of the property without seeking the assistance of PDIC.
3. The term "As-Is-Where-Is" shall refer not only to the description and physical condition of the property and its contents or inclusions at the time of the bidding, if any is declared to be part of the sale, but also to the condition of the title of the property or other evidence of ownership and the extent and state of whatever rights, interests and participation over the property of closed banks may have at the time of the bidding. It shall also include the winning bidder's assumption of all unpaid taxes, fees and/or expenses, such as, but not limited to capital gains tax or creditable withholding tax, whichever is applicable, value added tax, documentary stamp tax, registration and transfer fees, association or condominium fees and/or assessments, and all other expenses and charges in order to, as applicable, cause the transfer of the title from the named owner to the winning bidder.
4. The bidder is deemed to have conducted due diligence on the condition, status and ownership of the properties and, for this purpose, make the appropriate inquiries or verification with the applicable registries or government agencies and units and other entities.
5. Each bid shall be accompanied by a deposit equivalent to at least ten percent (10%) of the submitted bid, which shall be in the form of cash or Manager's/Cashier's Check (or a combination thereof) issued by a universal or reputable commercial bank payable to Philippine Deposit Insurance Corporation or PDIC.
6. The winning bidder shall pay the balance of the bid price/purchase price, in full, within fifteen (15) calendar days from receipt of the Certificate of Award or on **12 December 2018 (Wednesday)**. Checks should be cleared otherwise award is automatically cancelled.
7. PDIC reserves the right to withdraw without prior notice any or all of the properties offered for sale any time before the deadline for submission of bids.

Bid forms, copies of the Conditions of Bid and standard format of the Special Power of Attorney and Secretary's Certificate which are required for participants who are submitting a bid on behalf of another individual or an organization, respectively, may be secured free of charge from the abovesited PDIC address.

Bid documents may also be downloaded from the PDIC website at www.pdic.gov.ph. Complete description of the properties is available at the Asset Management and Disposal Group, PDIC 7/F SSS Building, Ayala Avenue cor. Rufino St., Makati City.

Tel. No. : (632) 841-4630 to 31 | Toll free : 1-800-1-888-7342 or 1-800-1-888-PDIC | Email : pad@pdic.gov.ph

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events.

In which case, the bidding shall be held on the following working day at the same time and venue. If there are any bid registered and submitted prior to the declaration of a non-working day and before the opening of bids, these shall be returned unopened immediately after the declaration of the work suspension.

Bidders are advised to bring proper identification (ID) with photo which shall be required for entry to the bidding area.

ROPA DISPOSAL COMMITTEE

Philippine Star- October 13, 2018