



*Bank deposit mo, protektado!*

## **NEWS/PRESS RELEASE**

PR-104-21

**Date of Release:** November 17, 2021

**FOR IMMEDIATE RELEASE**

## **PDIC bids out 49 subdivision lots in upscale Tivoli Royale on December 17**

A total of [49 subdivision lots](#) located in the upscale Tivoli Royale Subdivision in Batasan Hills, Quezon City are up for electronic public bidding (e-bidding) on December 17, 2021 via the e-bidding portal, <https://assetsforsale.pdic.gov.ph>.

The Philippine Deposit Insurance Corporation (PDIC) announced that it will accept bids only from interested buyers who registered in the e-bidding portal. Online bids shall be accepted from 9:00 am on December 16, 2021 to 1:00 pm on December 17, 2021. Bids will be opened starting at 2:00 pm on December 17.

For disposal on an “as-is, where-is” are 39 vacant lots and 10 lots with improvements. Vacant lot sizes range from 300 square meters to 1,000 square meters, with the minimum disposal price starting at ₱19.7 million. For lots with improvement, the smallest lot area is 259 square meters and the biggest is 424 square meters, with the minimum disposal price starting at ₱17.0 million.

Tivoli Royale Subdivision is a posh subdivision located in the Commonwealth area of Quezon City. Among its high-end amenities are sports and fitness facilities, such as a golf driving range.

Interested bidders are advised to conduct due diligence on the condition, status, and ownership of the properties and inquire or verify with the applicable registries or government agencies/units, and other entities.

The PDIC Real and Other Properties Acquired (ROPA) Disposal Committee will only accept online bids from registered direct buyers. To complete the required [one-time registration](#), interested parties can go to the PDIC Assets for Sale website at <https://assetsforsale.pdic.gov.ph/>. Registered bidders can watch the scheduled e-bidding proceedings through the said portal or by clicking the Assets for Sale icon on the homepage of PDIC's website at [www.pdic.gov.ph](http://www.pdic.gov.ph).

The complete list and description of the properties, requirements, e-bidding process, and [Conditions of Bid](#) are posted on the e-bidding portal. The standard format of the [Special Power of Attorney](#) and [Secretary's Certificate](#), which are required for participants who are submitting bids on behalf of another individual or an organization, respectively, may be downloaded from the same.

For more information on the e-bidding, interested buyers may call the PDIC Public Assistance Department at (02) 8841-4141, during office hours. Those outside Metro Manila may call the PDIC toll-free hotline at 1-800-1-888- PDIC or 1-800-1-888-7342, also during office hours. Inquiries may also be sent via e-mail at [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph) or private message on PDIC's Assets for Sale Facebook page (@PDICAssetsforSale) or PDIC's official Facebook page (@OfficialPDIC).

\* \* \* \* \*

*The Philippine Deposit Insurance Corporation (PDIC) was established on June 22, 1963, by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is ₱500,000 per depositor. All deposit accounts by a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.*

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

Corporate Communications Dept.

Tel: (02) 8841-4636 to 39

Trunkline: (02) 8841-4000

Website: [www.pdic.gov.ph](http://www.pdic.gov.ph)

Email: [ccd@pdic.gov.ph](mailto:ccd@pdic.gov.ph)

Facebook: [www.facebook.com/OfficialPDIC](http://www.facebook.com/OfficialPDIC)

Twitter: [@OfficialPDIC](https://twitter.com/OfficialPDIC)