



PHILIPPINE DEPOSIT INSURANCE CORPORATION

ADVISORY TO THE PUBLIC Warning Against Raffle Scam

The Philippine Deposit Insurance Corporation (PDIC) warns the public of another scam designed to lure people into giving cash for the empty promise of a prize from a non-existent raffle. In the modus operandi, target victims receive calls about their so-called winnings involving cash prizes in raffle draws allegedly conducted by a certain media network. They are then instructed to contact a person to claim their prize. When called, this person will require the target victims to pay a certain amount via a remittance agency for “purposes of PDIC insurance.”

PDIC is not involved in any raffle contests with media networks or other organizations. It does not insure cash prizes in raffle draws. As state deposit insurer, PDIC insures deposits in banks up to the maximum deposit insurance coverage of PHP500,000 per depositor per bank. Only deposits placed in banks are covered by PDIC’s deposit insurance. Claim for deposit insurance may be made only upon closure of bank.

The public is hereby warned to disregard such scams. Information about any scam involving deposit insurance may be reported directly to:

Office of the PDIC President

Attention: Atty. Jaromme Z. K. C. Castillo

Telephone Number: (02) 841-4802

Email address: jccastillo@pdic.gov.ph

Public Assistance Department

PDIC Hotlines: (02) 841-4630 / (02) 841-4631 (for callers within Metro Manila)

Toll Free Hotlines: 1-800-1-888-7342 or 1-800-1-888-PDIC (for callers outside Metro Manila)

Email address: pad@pdic.gov.ph

Private message at Facebook: www.facebook.com/OfficialPDIC