

## PHILIPPINE DEPOSIT INSURANCE CORPORATION

## NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF MONTEVISTA (DAVAO DEL NORTE), INC.

- Pursuant to Monetary Board Resolution No. <u>407</u> dated March 6, 2014 ordering the closure of Rural Bank of Montevista (Davao del Norte), Inc. (RB Montevista), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the on-site servicing of claims for insured deposits on the said closed bank starting March 26, 2014.
- 2. Depositors (i) with validated deposit balances of ₽50,000.00 and below, (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form (MAUF), and (iii) without any outstanding obligation with the bank do not need to file a claim. Postal Money Orders (PMO) have been sent to said depositors at their respective mailing addresses found in the bank records or updated through the MAUF.
- 3. Depositors with validated deposit balances of more than ₽50,000.00, and those with (i) outstanding obligations with the bank, and/or (ii) have incomplete mailing addresses, regardless of type of account and account balance, need to file a claim for deposit insurance at the following premises of RB Montevista from 8:00 AM to 5:00 PM, Monday to Friday:

Banking Units	Claims Settlement Period	Payout Site/Address
Laak and	March 26 to 28, 2014	Sobrecary St., City of Tagum, Davao del Norte
Tagum Bayugan	March 28, 2014	Poblacion, City of Bayugan, Agusan del Sur
Mati	March 26 to 27, 2014	City of Mati (Capital), Davao Oriental
Mawab	March 26 to 28, 2014	Poblacion, Mawab, Compostela Valley
Monkayo	March 26 to 28, 2014	Poblacion, Monkayo, Compostela Valley
Montevista	March 26 to 28, 2014	Brgy. Poblacion I, Montevista, Compostela Valley
New Bataan	March 26 to 28, 2014	New Bataan, Compostela Valley
Pantukan	March 26, 2014	Pantukan, Compostela Valley
San Francisco	March 26, 2014	Poblacion, San Francisco, Agusan del Sur
Trento	March 26 to 27, 2014	Poblacion, Trento, Agusan del Sur

4. **Starting April 7, 2014**, all depositors of RB Montevista who were not able to file their claims or have not received the PMO may submit their claims personally

- or through mail at PDIC, 4<sup>th</sup> Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM.
- 5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:

## a. DULY ACCOMPLISHED CLAIM FORM

- Signature of depositor on the Claim Form should be similar to the signature in the valid ID to be submitted.
- For depositors below eighteen years old, parent should sign on the Claim Form.
- For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.
- **b. ORIGINAL COPY** of evidence of deposits such as: Savings Passbook, Certificate of Time Deposit, or Bank Statement and Unused Check/s.
- c. ORIGINAL COPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).
- **d. For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- **e.** Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records.
- <u>PDIC</u> will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form, and SPA may be downloaded from the PDIC website at <a href="https://www.pdic.gov.ph">www.pdic.gov.ph</a>.
- 7. The public is advised to transact only with authorized PDIC representatives.
- 8. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Rural Bank of Montevista (Davao del Norte), Inc. is on March 7, 2016. After March 7, 2016, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

## PHILIPPINE DEPOSIT INSURANCE CORPORATION