



*Bank deposit mo, protektado!*

**NEWS/PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

**PDIC opens array of channels to receive deposit insurance claims from Providence Rural Bank depositors**

Depositors of the closed Providence Rural Bank, Inc. whose account balances amount to more than PhP100,000, now have more options to file their deposit insurance claims with the lifting of the Modified Enhanced Community Quarantine (MECQ).

The Philippine Deposit Insurance Corporation (PDIC) announced that in addition to filing deposit insurance claims conveniently through electronic mail (email) at [providence-pad@pdic.gov.ph](mailto:providence-pad@pdic.gov.ph), it will resume acceptance of claims through postal mail, courier service and personal filing starting on June 1, 2020.

Claims to be filed through postal mail and courier service should be addressed to the Public Assistance Department, Philippine Deposit Insurance Corporation, 6th Floor SSS Building, 6782 Ayala Avenue corner Rufino St., Makati City 1226.

In compliance with health protocols and standards, personal filing at the PDIC's Public Assistance Center in Makati City will be on a per appointment basis. To make an appointment, depositors may call the Public Assistance Hotline at (02) 8841-4141 or at Toll Free number 1-800-1-888-7342 or 1-800-1-888-PDIC, email at [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph), or send a private message at PDIC's official Facebook account, [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

When filing claims through e-mail, scanned copies or photo images of the signed and accomplished Claim Form, evidence of deposit (i.e., savings passbook, certificate of time deposit, etc.), and one valid photo-bearing ID with the depositor's signature should be attached to the e-mail. Depositors are advised to send the scanned copy or photo image of the first and last page of the passbook, or the front and back portion of the certificate of time deposit as e-mail attachments.

When filing claims personally or via postal mail or courier service, depositors are advised to enclose the accomplished and signed Claim Form, original Savings

Passbook and/or Certificate of Time Deposit and photocopy of one (1) valid photo-bearing ID with depositor's signature.

The PDIC reminded the depositors that, regardless of the selected option in filing of claims, the accomplished Claim Form should contain their signature and contact information. Submitted documents should be complete, readable and clearly scanned, as applicable, for proper verification. The depositors are further advised that additional documents may be required by PDIC in the course of evaluation and processing of claims.

The Claim Form may be downloaded for free from the PDIC website, [http://www.pdic.gov.ph/files/New\\_PDIC\\_Claim\\_Form.pdf](http://www.pdic.gov.ph/files/New_PDIC_Claim_Form.pdf).

Providence Rural Bank, Inc. was ordered closed by the Monetary Board through Resolution No. 291.B dated February 27, 2020. It is a single-unit rural bank located on National Highway cor. Aglipay St., Brgy. Bulala, Camalaniugan, Cagayan.

Aside from the PDIC Hotline and Toll Free numbers, depositors may also inquire via e-mail at [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph) or via private message at PDIC's official PDIC Facebook account, [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

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*The Philippine Deposit Insurance Corporation (PDIC) was established on June 22, 1963 by Republic Act 3591 to provide depositor protection and help maintain stability in the financial system by providing deposit insurance. Effective June 1, 2009, the maximum deposit insurance coverage is PhP500,000 per depositor. All deposit accounts by a depositor in a closed bank maintained in the same right and capacity shall be added together. A joint account shall be insured separately from any individually-owned deposit account.*

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

Corporate Communications Dept.  
Tel: (02) 8841-4636 to 39  
Trunkline: (02) 8841-4000  
Website: [www.pdic.gov.ph](http://www.pdic.gov.ph)  
Email: [ccd@pdic.gov.ph](mailto:ccd@pdic.gov.ph)  
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