



*Bank deposit mo, protektado!*

## NEWS RELEASE

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FOR IMMEDIATE RELEASE  
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### **PDIC advises borrowers of Emerald Rural Bank, Inc. to pay their obligations**

The Philippine Deposit Insurance Corporation (PDIC) advised borrowers of the closed Emerald Rural Bank, Inc. that they are under obligation to pay their loans notwithstanding the closure of the bank.

PDIC, the statutory receiver of the closed Emerald Rural Bank, Inc., reminded borrowers to transact only with authorized PDIC representatives, emphasizing that it has not engaged any person, agent, or agency to collect the loan payments for and on behalf of the bank.

The PDIC encouraged borrowers of the bank to settle their loan obligations by availing of the incentives under the enhanced PDIC Closed Bank Loan Incentive Program (CLIP). Qualified borrowers who will settle their loan obligations via a one-time cash payment can benefit from CLIP's substantial discounts. Interested borrowers can visit the PDIC website, [www.pdic.gov.ph/CLIP](http://www.pdic.gov.ph/CLIP), for more details on the program.

Deposits of borrowers who have past due loans with the bank are automatically applied to their loans, by operation of law. If the loans are on current status, the borrowers may opt to apply their deposits against their loans, to avoid paying interest on their loans.

Borrowers of Emerald Rural Bank, Inc. may pay their loans and other obligations through any of the following modes:

1. By paying through the online payment system via LinkBiz Portal at [www.landbank.com](http://www.landbank.com). For quick guidance, information, and assistance, please feel free to call the PDIC Public Assistance Hotline at (02) 8841-4141, (02) 8841-4889, or the Toll-Free number 1-800-1-888-7342.
2. By paying directly at any Philippine National Bank (PNB) branch. Payment should be for the account of PDIC FAO BURL Emerald Rural Bank, Inc. Borrowers are advised to indicate their assigned Account Reference Numbers (ARN) on the PNB payment slips. When filling out the PNB Payment Slip, the ARN should be indicated in the portion referring to "Card No., Subscriber's No., or Policy/Plan/Reference No." The ARN is provided by PDIC through the following means: a) At the premises of the closed bank, during PDIC's takeover operations upon request of the borrower; b) Indicated in the first demand letter sent by PDIC to the borrower; and c) Through the PDIC Public Assistance Department/Public Assistance Center, upon request of the borrower. Borrowers should submit a copy of the duly validated PNB Payment Slip by mail addressed to the PDIC Public Assistance Department, Ground

Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231; or by e-mail to [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph).

3. By paying through postal money order (PMO) or check payable to PDIC FAO BURL Emerald Rural Bank, Inc. Payment should be directly sent via mail addressed to the PDIC Public Assistance Department, Attention: Loans Management Department 3 Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231;
4. By paying directly at the PDIC Public Assistance Center located on the Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City. For visits to the PAC, clients are highly encouraged to request an appointment by calling the Public Assistance Hotline during office hours at (02) 8841-4141 (for borrowers within Metro Manila) or the Toll-Free number 1-800-1-888-7342 or 1-800-1-888-PDIC during office hours (for clients outside Metro Manila). Clients may also send an e-mail to [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph), or send a private message at PDIC's official Facebook page, [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC).

Payment through check will be applied to the account of the borrower only upon clearance of the check. PDIC advised borrowers to always secure copies of Official Receipts issued by the PDIC. Official Receipts will be sent by PDIC by registered mail for payments made through PNB branches and PMO/check sent via mail. In case of non-receipt of Official Receipts within a reasonable time, please notify PDIC through mail, e-mail, or phone.

Borrowers who have not received their Official Receipts are advised to send a copy of their proof of payment by mail addressed to the PDIC Public Assistance Department, Ground Floor, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231, or via e-mail to [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph).

Borrowers of the bank may contact the PDIC Public Assistance Department for any queries or concerns at (02) 8841-4141 during office hours (for borrowers within Metro Manila) or send these through e-mail at [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph), or private message at PDIC's Facebook page, [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC). Borrowers outside Metro Manila may also call PDIC during office hours at its Toll-Free Hotline at 1-800-1-888-7342 or 1-800-1-888-PDIC.

Emerald Rural Bank, Inc. was ordered closed by virtue of Monetary Board Resolution No. 77.A dated January 23, 2025. It is a single-unit rural bank located at Blk 45 Lot 12 Brgy. Sta. Cruz I, City of San Jose del Monte, Bulacan.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas; and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

PDIC news/press releases and other information are available at the website, [www.pdic.gov.ph](http://www.pdic.gov.ph).

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