



Bank deposit mo, protektado!

NEWS RELEASE

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PDIC's real property disposal process re-certified to ISO 9001:2015 standards

The Philippine Deposit Insurance Corporation (PDIC) successfully maintained ISO 9001:2015 certification for its quality management system (QMS) for real property disposal following a successful surveillance audit that concluded in November 2024.

In its audit report released in December 2024, certifying body TÜV Rheinland affirmed that the PDIC has an effective system that ensures its compliance with corporate policy and objectives. Notably, the audit revealed no non-conformities, highlighting the Corporation's sustained commitment to align its core processes with international benchmarks. The PDIC's QMS for real property disposal has been certified under ISO 9001:2015 standards since 2019.

The real property disposal process is an important component of the Corporation's mandate to liquidate the assets of closed banks. The PDIC employs various modes of asset disposal, including the conduct of public biddings, negotiated sales, lease-purchase, donation, transfer, or sale to other government agencies.

TÜV Rheinland also positively cited the enhancement of the PDIC's electronic bidding portal, the conduct of comprehensive localized promotional campaigns to boost asset sales in various provinces nationwide, and collaborations with various real estate organizations and other government agencies for the continual improvement of asset disposal initiatives.

An ISO certification 9001:2015 is a seal of approval from a third-party certifying body that gives credibility to an organization's QMS. Certifications for core corporate processes and their support processes assure clients and other stakeholders of efficient service delivery.

Aside from real property disposal, the PDIC's QMS in four other core services, together with their respective support processes, continued to be certified under ISO 9001:2015 standards. These core processes include claims settlement operations, assessment of member banks, loans management, and bank examination.

PDIC, as the state deposit insurer, promotes and safeguards the interest of the depositing public by way of providing deposit insurance coverage on all insured deposits and by working closely with financial regulators to promote financial stability. As the statutory receiver, the Corporation is also mandated to liquidate the assets of closed banks through loans collections and management and disposal of assets. Proceeds from the disposal of

closed banks' assets are added to the pool of liquid assets of closed banks which will be used to help settle claims of their creditors and uninsured depositors.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas, and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

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