



NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF ILIGAN CITY, INC.

RURAL BANK OF ILIGAN CITY, INC. ("Bank") with address at No. 0045 Gen. Aguinaldo St., Brgy. Poblacion, Iligan City, has been prohibited from doing business in the Philippines by the Monetary Board of the Bangko Sentral ng Pilipinas in accordance with Section 30 of R.A. No. 7653 (New Central Bank Act). Rural Bank of Iligan City, Inc. was ordered closed by the Monetary Board through Resolution No. 634.A dated April 20, 2017.

Republic Act No. 3591, as amended (or the PDIC Charter) mandates the Philippine Deposit Insurance Corporation (PDIC), as Deposit Insurer, to pay all valid deposit accounts and deposit insurance claims up to the maximum deposit insurance coverage of PHP500,000.00. The PDIC has conducted the on-site servicing of deposit insurance claims of depositors of the Bank on May 9 and 10, 2017.

Depositors who failed to file their claims during the on-site servicing may still do so through any of these options:

1. **Personal filing** at the **PDIC Public Assistance Center** located at the 3rd Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM. Depositors are required to present the required documents (Please refer to *Requirements for Filing Claims*).
2. **Thru mail** sent to the **Public Assistance Department**, PDIC, 6th Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City. Depositors are to enclose the required documents (Please refer to *Requirements for Filing Claims*) together with photocopy of valid IDs and Claim Form which may be downloaded from the PDIC website, www.pdic.gov.ph/files/New%20PDIC%20Claim%20Form.pdf. The Claim Form needs to be accomplished, signed and notarized, and should be mailed together with the required documents. Depositors must ensure that the signature on the Claim Form is similar with the signature in the bank records and the photocopy of valid IDs submitted.

REQUIREMENTS FOR FILING CLAIMS

- a. **ORIGINAL** evidence of deposits such as: Savings Passbook and Certificate of Time Deposit, Unused Checks or Statement of Account
- b. **ONE (1) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENT (ID)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID). **(IT IS RECOMMENDED TO BRING AT LEAST TWO (2) VALID IDs IN CASE OF DISCREPANCIES IN SIGNATURE.)**
- c. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the Philippine Statistics Authority (PSA) or duly certified copy issued by the Local Civil Registrar.
- d. Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records. A copy of the SPA may be downloaded from the PDIC website, https://www.pdic.gov.ph/files/spa_claims.pdf.

Who are NOT Required To File Claims

Depositors with:

Valid deposit accounts with balances of PHP100,000.00 and below, provided they:

1. Have no obligations with the bank, or have not acted as co-makers of these obligations, or are not spouses of the borrowers
2. Have complete mailing address found in the bank records or have updated their addresses through the Mailing Address Update Form (MAUF) of PDIC
3. Have not maintained the account under the name of business entities.

Postal Money Orders (PMOs) have been sent to said depositors at their respective mailing addresses found in the bank records or indicated in the MAUF.

Who are Required to File Deposit Insurance Claims

Depositors with:

1. Valid deposit accounts with balances of more than PHP100,000.00
2. Outstanding obligations with the bank, either as borrower, co-maker, or spouse of borrower
3. Incomplete mailing address found in the bank records, or failed to update them through the MAUF
4. Accounts maintained under the name of business entities
5. Accounts not eligible for early payment, regardless of type of account and account balance.

Please refer to PDIC website for important reminders in filing claims for deposit insurance and other information.

In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **Rural Bank of Iligan City, Inc.** is on **April 22, 2019**. After **April 22, 2019**, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Mindanao Gold Star Daily – May 16, 2017 (3rd publication)