

Notice to the **CREDITORS** of the Closed **Maximum Savings Bank, Inc.**

MAXIMUM SAVINGS BANK, INC. ("Bank") with Head Office address at #24 Antonio A. Pastor Bldg., P. Burgos St., Brgy. 16 (Pob.), Batangas City, has been prohibited from doing business in the Philippines by the Monetary Board of the Bangko Sentral ng Pilipinas in accordance with Section 30 of Republic Act (R.A.) No. 7653 (New Central Bank Act).

In its Resolution No. 1704.C dated November 7, 2019, the Monetary Board also directed the **PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**, as the designated Receiver, to proceed with the takeover and liquidation of the Bank in accordance with Section 12(a) of R.A. No. 3591, as amended. The PDIC took over the Bank and its all branches, assets, records and affairs on November 8, 2019.

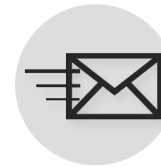
All persons or entities with claims against the assets of the Bank, including depositors with uninsured deposits, must file their claims with PDIC, as the Receiver of the Bank. All claims should be filed within sixty (60) calendar days from publication of this Notice of Closure or until **January 21, 2020** only. Claims filed after this date shall be disallowed. Depositors with account balances of more than Php500,000 who have already filed claims for the insured portion of their deposits are deemed to have filed their claims for the uninsured portion or the amount in excess of the maximum deposit insurance coverage of Php500,000.

CLAIMS MAY BE FILED EITHER **PERSONALLY** OR **THROUGH MAIL**:



Personally

At the bank premises not later than **December 5, 2019**, or at the PDIC Public Assistance Center located at the 3rd Floor, SSS Bldg., 6782 Ayala Avenue corner V. A. Rufino Street, Makati City, 8:00 AM to 5:00 PM, Monday to Friday, except holidays until **January 21, 2020**.



Through Mail

With postmark not later than **January 21, 2020**

Addressed to:

Public Assistance Department
Philippine Deposit Insurance Corporation
6th Floor, SSS Building, 6782 Ayala Avenue corner
V.A. Rufino St., Makati City 1226

PDIC, as Receiver of closed banks, requires personal data from creditors to be able to process their claims and protects these data in compliance with the Data Privacy Act of 2012.

A sample Claim Form against the assets of the Bank may be downloaded from the PDIC website, www.pdic.gov.ph.

PDIC shall notify creditors of denial of claims through mail. Claims denied or disallowed by the PDIC may be filed with the liquidation court within sixty (60) days from receipt of final notice of denial of claim.

The public is hereby advised to address all inquiries and communications to the PDIC Public Assistance Department at the address indicated above, or call telephone number (02) 8841-4141. Creditors outside Metro Manila may also call toll-free at 1-800-1-888-7342 or 1-800-1-888-PDIC.

PHILIPPINE DEPOSIT INSURANCE CORPORATION
Statutory Receiver of Maximum Savings Bank, Inc.