PHILIPPINE DEPOSIT INSURANCE CORPORATION ROPA DISPOSAL COMMITTEE

BIDDING OF PDIC-ACQUIRED OR CLOSED BANK ASSETS REQUIREMENTS CHECKLIST

FOR INDIVIDUAL BIDDERS

- 1. Properly filled-out & duly signed <u>Bid Form</u>
- 2. Duly signed Conditions of Bid
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check

FOR INDIVIDUAL BIDDER THROUGH A REPRESENTATIVE

- 1. Properly filled-out & duly signed Bid Form
- 2. Duly signed **Conditions** of Bid
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check
- 4. Special Power of Attorney executed by the bidder

FOR SINGLE PROPRIETORSHIP

- 1. Properly filled-out & duly signed Bid Form
- 2. Duly signed Conditions of Bid
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check
- 4. Department of Trade & Industry Registration
- 5. Mayor's Permit

FOR SINGLE PROPRIETORSHIP THROUGH A REPRESENTATIVE

- 1. Properly filled-out & duly signed Bid Form
- 2. Duly signed Conditions of Bid
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check
- 4. <u>Department of Trade & Industry Registration</u>
- 5. Mayor's Permit
- 6. Special Power of Attorney executed by the bidder

FOR UNREGISTERED ORGANIZATIONS

- 1. Properly filled-out Bid Form duly signed by all the officers/members
- 2. Conditions of Bid duly signed by all the officers/ members
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check

FOR UNREGISTERED ORGANIZATIONS WITH DESIGNATED REPRESENTATIVE

- 1. Properly filled-out <u>Bid Form</u> duly signed by all the officers/members
- 2. Conditions of Bid duly signed by all the officers/ members
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check
- 4. Special Power of Attorney executed by all the officers/members

FOR REGISTERED CORPORATIONS, ASSOCIATIONS, PARTNERSHIP & OTHER FORMS OF ORGANIZATION

- 1. Properly filled-out & duly signed Bid Form
- 2. Duly signed Conditions of Bid
- 3. <u>Bid Deposit</u> equivalent to at least 10% of bid in Cash or Manager's Check or a combination of Cash & Manager's Check
- 4. <u>Securities & Exchange Commission Registration</u>
- 5. Mayor's Permit
- 6. Articles of Incorporation or Partnership
- 7. <u>Secretary's Certificate</u> executed by the Corporate Board Secretary or his/her equivalent authorizing a designated representative to participate in the bidding citing the particular property for which there is approval to purchase at a specified amount