

PHILIPPINE DEPOSIT INSURANCE CORPORATION

(Korporasyon ng Pilipinas sa Seguro ng Lagak)

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Period Ended September 30, 2020

(With Comparative Figures For the Period Ended August 31, 2020)

In Million Pesos

	September	August	Increase/(Decrease)	
			Amount	%
PERMANENT INSURANCE FUND				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
RESERVES FOR INSURANCE LOSSES				
Balance at beginning of the year	168,736.23	168,736.23	-	0.0%
Additions/(deductions)	20,500.00	18,300.00	2,200.00	12.0%
Balance at end of the period	189,236.23	187,036.23	2,200.00	1.2%
RETAINED EARNINGS				
Balance at beginning of the year	24,782.54	24,782.54	-	0.0%
Correction for prior years	0.44	0.44	-	0.0%
Net income	7,028.09	6,216.76	811.33	13.1%
Dividends to the National Government	(13,579.27)	(13,579.27)	-	0.0%
Balance at end of the period	18,231.80	17,420.47	811.33	4.7%
DEPOSIT INSURANCE FUND	210,468.03	207,456.70	3,011.33	1.5%

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