



BANK STATISTICS DEPARTMENT

QUARTERLY Deposit Trends

Domestic Deposit Liabilities

Q4 2018

Table 1. Deposit amount, level, and growth rate, end-December 2015 to end-December 2018¹

Bank Type	Deposit amount (in billion PHP)				(Increase/(Decrease))			YOY growth rate		
	Dec-15	Dec-16	Dec-17	Dec-18	Dec-16	Dec-17	Dec-18	Dec-16	Dec-17	Dec-18
Total	9,217.6	10,494.5	11,710.7	12,745.3	1,276.9	1,216.2	1,034.6	13.9%	11.6%	8.8%
KBs	8,280.1	9,468.4	10,597.9	11,576.3	1,188.3	1,129.4	978.4	14.4%	11.9%	9.2%
TBs	798.7	874.8	945.4	991.7	76.1	70.6	46.2	9.5%	8.1%	4.9%
RBs	138.7	151.2	167.4	177.4	12.6	16.1	10.0	9.0%	10.7%	6.0%

Table 2. Deposit account, level, and growth rate, end-December 2015 to end-December 2018¹

Bank Type	Deposit account (in million)				(Increase/(Decrease))			YOY growth rate		
	Dec-15	Dec-16	Dec-17	Dec-18	Dec-16	Dec-17	Dec-18	Dec-16	Dec-17	Dec-18
Total	50.9	54.0	57.1	62.9	3.0	3.1	5.8	5.9%	5.8%	10.1%
KBs	38.3	40.6	42.4	46.7	2.2	1.8	4.3	5.8%	4.5%	10.1%
TBs	6.3	6.4	6.9	7.5	0.2	0.5	0.6	2.5%	7.4%	9.2%
RBs	6.4	7.0	7.8	8.7	0.6	0.8	0.9	9.9%	11.9%	11.3%

BY BANK TYPE

The total amount of domestic deposits² went up by PhP1.0 trillion as of end-December 2018, representing an annual growth of 8.8% from PhP11.7 trillion a year ago to PhP12.7 trillion (Table 1). On a quarter-on-quarter basis, domestic deposits increased by 2.9% from PhP12.4 trillion as of end-September-2018, equivalent to PhP356.6 billion.

Year-on-year, all bank types registered a positive growth in domestic deposits. Commercial banks (KBs) recorded the fastest expansion at 9.2%, followed by rural banks (RBs) at 6.0% and thrift banks (TBs) at 4.9%. KBs accounted for 90.8% of the industry domestic deposits while it was 7.8% for TBs and 1.4% for RBs (Figure 1).

Meanwhile, the total domestic deposit accounts increased by 5.8 million, or 10.1%, from the 57.1 million accounts as of end-December 2017, to reach 62.9 million as of end-December 2018. RBs posted the highest annual growth in deposit accounts at 11.3%, followed by KBs and TBs at 10.1% and 9.2%, respectively (Table 2).

The country's five largest banks in terms of assets, accounted for more than half of the total domestic deposit amount and accounts in the

Figure 1. Deposit amount distribution by bank type

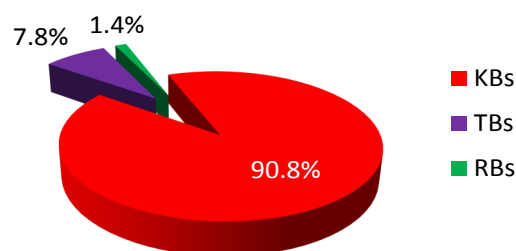
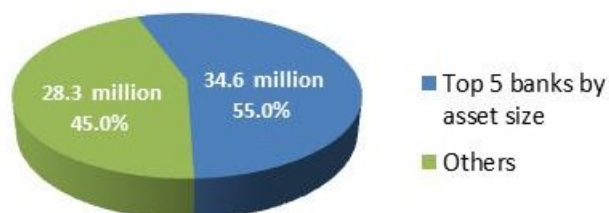


Figure 2. Deposit amount share of Top 5 banks by asset size



Figure 3. Deposit account share of Top 5 banks by asset size



Philippine banking system (PBS), aggregating PhP7.4 trillion (Figure 2) and 34.6 million (Figure 3), respectively.

BY TYPE OF DEPOSITS

Savings deposits (SD) and time deposits (TD) were the main types of bank deposit products, which jointly accounted for 75.2% of the total domestic deposits, as of end-December 2018. Nearly half of the domestic deposits, equivalent to PhP6.0 trillion, were SD, comprising of regular deposits (71.1%), other deposits (28.3%), kids and teen deposits (0.6%), and basic deposits (0.02%). TD reached PhP3.6 trillion, accounting for 28.0% of the total domestic deposits (Figure 4).

Combined demand deposits (DD) and NOW³ accounts totaled PhP2.9 trillion while long-term negotiable certificates of deposits (LTNCD) reached PhP236.0 billion. Together, these deposit types accounted for 24.8% of the total domestic deposits.

In terms of growth rates, TD and LTNCD accounts expanded the fastest on an annual basis at a rate of 10.3%, followed by DD and NOW accounts at 8.3% and SD at 8.1% (Figure 5).

BY TYPE OF DEPOSITORS

Individuals and private corporations made up 78.8% of the total domestic deposits in the PBS while 13.6% belonged to government. Banks, trust departments, and non-residents accounted for the balance (Figure 6).

The fastest growth in domestic deposit amount, however, was posted by trust departments at a rate of 47.5%, followed by government at 16.9% (Table 3). Non-residents and individuals, likewise posted positive growth at 15.2% and 5.8%, respectively, while banks and private corporations registered a 5.6% growth.

Figure 4. Deposit amount by type of deposits, end-December 2018

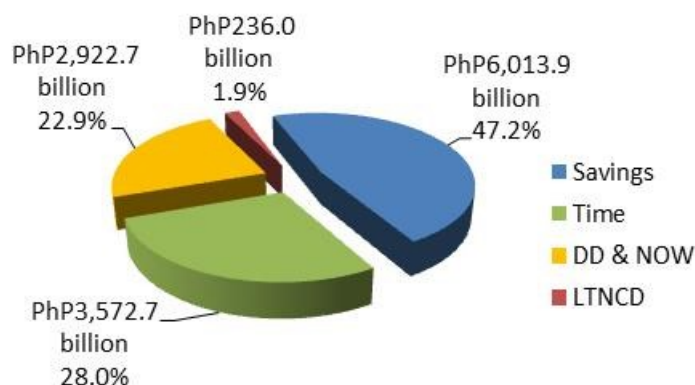


Figure 5. Deposit amount trend, by type of deposits, end-December 2017-2018

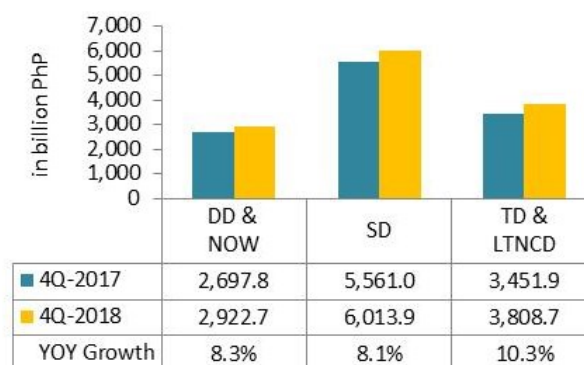


Figure 6. Deposit amount by type of depositor, end-December 2018

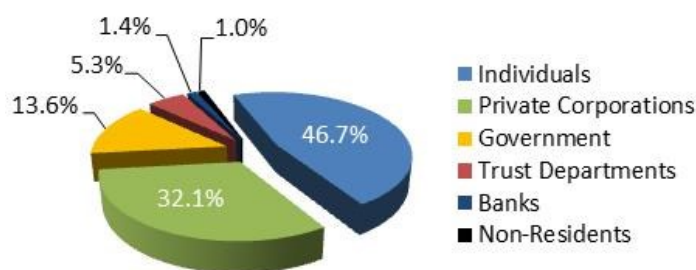


Table 3. Deposit amount and growth, by type of depositor, end-December 2017-2018¹

Depositor	Deposit amount (in billion PhP)		Share to total		Growth
	Dec-2017	Dec-2018	Dec-2017	Dec-2018	
TOTAL	11,710.7	12,745.3	100.0%	100.0%	8.8%
Individuals	5,620.5	5,945.9	48.0%	46.7%	5.8%
Private Corporations	3,879.8	4,095.9	33.1%	32.1%	5.6%
Government	1,484.4	1,735.2	12.7%	13.6%	16.9%
Trust Departments	457.3	674.4	3.9%	5.3%	47.5%
Banks	163.3	172.4	1.4%	1.4%	5.6%
Non-Residents	105.5	121.5	0.9%	1.0%	15.2%

¹Trust Department shall refer to the department, office, unit, group, division or any aggrupation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec.X403-n: Financial Reporting Package for Banks updated as of 31December 2017).

BY TYPE OF CURRENCY

Peso accounts comprised 83.5% of the total domestic deposits, reaching PhP10.6 trillion as of end-December 2018. It is 9.2% higher than its end-December 2017 level (**Table 4**). Meanwhile, foreign currency deposits, which comprised 16.5% of total domestic deposits, grew by 7.2% to reach PhP2.1 trillion as of end-December 2018.

Table 4. Deposit amount, by type of currency¹

Currency	Amount (in billion PhP)		Growth rate
	Dec-2017	Dec-2018	
TOTAL	11,710.7	12,745.3	8.8%
Peso Accounts	9,753.2	10,647.7	9.2%
FCDU/EFCDU ⁴	1,957.5	2,097.6	7.2%

Figure 7. Deposit account, by size

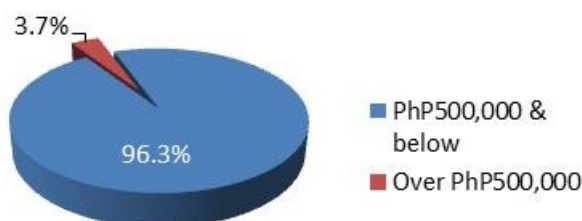
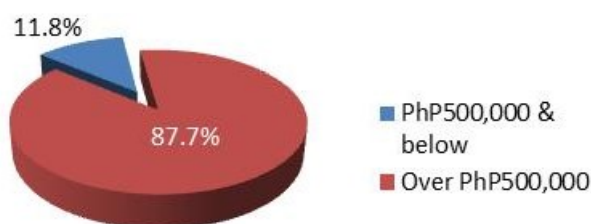


Figure 8. Deposit amount, by size



BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or deposit accounts with balances within PDIC's maximum deposit insurance coverage (MDIC) of PhP500,000, comprised 96.3% of the total domestic deposit accounts (**Figure 7**) and represented 11.8% of the total domestic deposit amount (**Figure 8**). The amount of fully insured deposit accounts totaled PhP1.5 trillion, up by 9.7% from the same period in the previous year.

Meanwhile, domestic deposit accounts with balances of more than PhP500,000 accounted for 88.2% of the total domestic deposit amount but comprised only 3.7% of the total domestic deposit accounts. These deposit accounts are partially insured since their estimated insured deposits are only up to the MDIC. The partially insured deposit amount reached PhP1.2 trillion as of end-December 2018, representing an annual growth of 10.5%.

The estimated risk exposure to banks of the PDIC amounted to PhP2.7 trillion—the sum of fully insured and partially insured deposits—as of end-December 2018, 10.1% higher than its level as of end-December 2017 (**Table 5**). The estimated risk exposure represents 21.0% of the total domestic deposits.

ENDNOTES

¹Numbers may not add up due to rounding.

²Domestic deposits exclude Islamic deposits and deposits in overseas branches of Philippine banks.

³Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of NOW (Source: Financial Reporting Package for Banks updated as of 31 December 2017).

⁴FCDU/EFCDU - Foreign Currency Deposit Unit/Expanded FCDU

Table 5. Deposit amount, by size of accounts and risk exposure¹

Deposit size	Dec-2017				Dec-2018				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
PhP500,000 & below	55.0	96.3%	1,368.6	11.7%	60.5	96.3%	1,502.0	11.8%	10.1%	9.7%
Over PhP500,000	2.1	3.7%	10,342.1	88.3%	2.3	3.7%	11,243.3	88.2%	10.5%	8.7%
Total deposits	57.1	100.0%	11,710.7	100.0%	62.9	100.0%	12,745.3	100.0%	10.1%	8.8%
Fully insured	55.0	96.3%	1,368.6	11.7%	60.5	96.3%	1,502.0	11.8%	10.1%	9.7%
Partially insured	2.1	3.7%	1,062.9	9.1%	2.3	3.7%	1,174.5	9.2%	10.5%	10.5%
Insured deposits	57.1	100.0%	2,431.5	20.8%	62.9	100.0%	2,676.5	21.0%	10.1%	10.1%

Note: Account in million, Amount in billion PhP; **Fully Insured Deposits** is the total deposit amount of accounts with balances of PhP500,000 and below; **Partially Insured Deposits** is the total deposit amount of the estimated insured portion (up to the PhP500,000) of accounts with balances that are higher than the MDIC.

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For queries and information, please contact the Officer in-Charge of the Bank Statistics Department at (632) 841-4000 local 4373 or by e-mail at bpmc@pdic.gov.ph.