



BANK STATISTICS DEPARTMENT

QUARTERLY Deposit Trends

Domestic Deposit Liabilities

Q4 2017

Table 1. Deposit amount, level, and growth rate, end-December 2014 to end-December 2017

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-14	Dec-15	Dec-16	Dec-17	Dec-14	Dec-15	Dec-16	Dec-17
Total	8,512.4	9,217.6	10,494.5	11,710.7	912.1	705.2	1,276.9	1,216.2	12.0%	8.3%	13.9%	11.6%
KBs	7,668.1	8,280.1	9,468.4	10,597.9	840.4	612.1	1,188.3	1,129.4	12.3%	8.0%	14.4%	11.9%
TBs	699.9	798.7	874.8	945.4	62.8	98.9	76.1	70.6	9.9%	14.1%	9.5%	8.1%
RBs	144.5	138.7	151.2	167.4	8.9	(5.8)	12.6	16.1	6.5%	-4.0%	9.0%	10.7%

Table 2. Deposit account, level, and growth rate, end-December 2014 to end-December 2017

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-14	Dec-15	Dec-16	Dec-17	Dec-14	Dec-15	Dec-16	Dec-17
Total	47.4	50.9	54.0	57.1	2.0	3.6	3.0	3.1	4.5%	7.5%	5.9%	5.8%
KBs	35.7	38.3	40.6	42.4	1.4	2.7	2.2	1.8	3.9%	7.5%	5.8%	4.5%
TBs	5.9	6.3	6.4	6.9	0.3	0.4	0.2	0.5	5.3%	6.6%	2.5%	7.4%
RBs	5.9	6.4	7.0	7.8	0.4	0.5	0.6	0.8	6.8%	8.5%	9.9%	11.9%

BY BANK TYPE

The total amount of domestic deposits¹ went up by Php1.2 trillion as of end-December 2017, representing an annual growth of 11.6% from Php10.5 trillion a year ago to Php11.7 trillion (Table 1). On a quarter-on-quarter basis, domestic deposits increased by 3.6% from Php11.3 trillion as of end-Sep 2017, equivalent to Php404.0 billion.

Year-on-year, all bank types registered a positive growth. KBs registered the fastest expansion in domestic deposits at 11.9%, followed by RBs at 10.7% and TBs at 8.1%. KBs accounted for 90.5% of the industry domestic deposits while it was 8.1% for TBs and 1.4% for RBs (Figure 1).

On the other hand, the total domestic deposit accounts increased by 3.1 million, or 5.8%, from the 54.0 million accounts as of end-December 2016, to reach 57.1 million as of end-December 2017 (Table 2). RBs posted the highest annual growth in deposit accounts at 11.9%, followed by TBs and KBs at 7.4% and 4.5%, respectively.

The country's five largest banks in terms of assets, accounted for more than half of the total do-

Figure 1. Deposit amount distribution by bank type

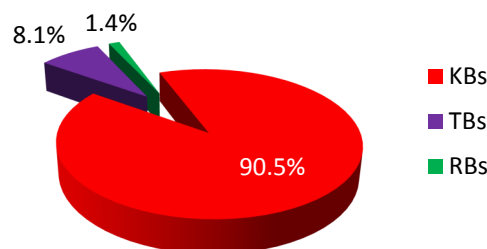
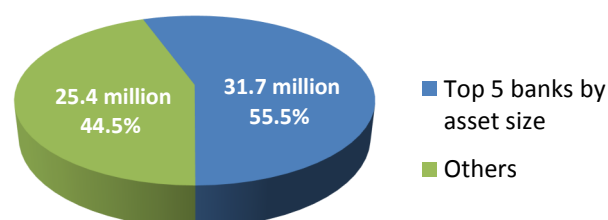


Figure 2. Deposit amount share of Top 5 banks by asset size



Figure 3. Deposit account share of Top 5 banks by asset size



estic deposit amount and accounts in the Philippine banking system (PBS), aggregating Php6.7 trillion (Figure 2) and 31.7 million (Figure 3), respectively.

BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 75.3% of the total domestic deposits, as of end-December 2017 (Figure 4). Nearly half of the domestic deposits, equivalent to Php5.6 trillion, were savings deposits. Time deposits reached Php3.3 trillion, accounting for 27.8% of the total domestic deposits.

Combined demand and NOW² deposits totaled Php2.7 trillion while long-term negotiable certificates of deposits (LTNCDs) reached Php194.0 billion. Together, these deposit types accounted for 24.7% of the total domestic deposits.

In terms of growth rates, demand deposits (DD) and NOW accounts expanded the fastest on an annual basis at a rate of 16.6%, followed closely by time deposits (TD) and LTNCD deposits at 16.5%. (Figure 5). Savings deposits grew by 6.6%.

BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the largest groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled Php11.0 trillion or 93.8% of the total domestic deposits (Figure 6).

The fastest growth in domestic deposit amount, however, was posted by trust department at a rate of 48.5%, followed by non-residents at 26.5%, then government, individuals, and private corporations at 23.0%, 11.2%, and 5.9%, respectively, while deposits from banks contracted by 8.4%.

Figure 4. Deposit amount by type of deposits, End-December 2017

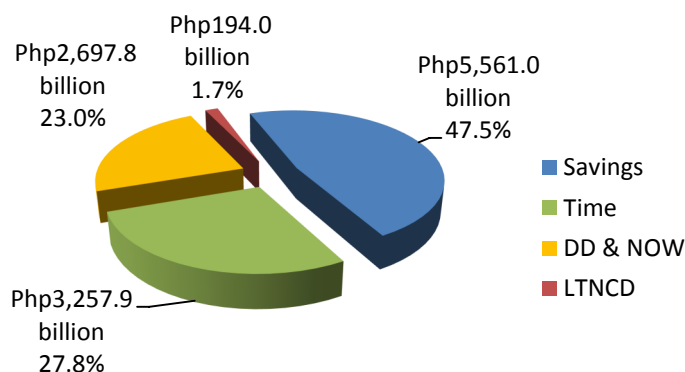


Figure 5. Deposit amount trend, by type of deposits, end-December 2016-2017

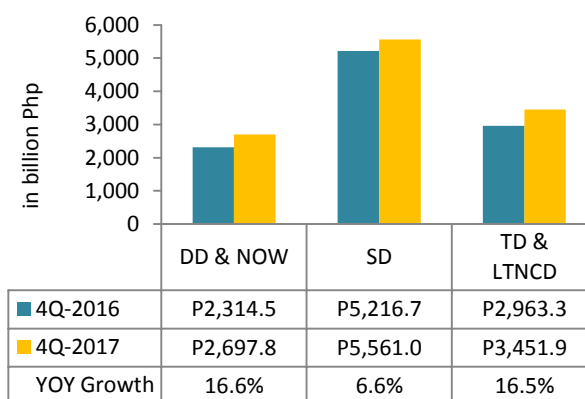


Figure 6. Deposit amount by type of depositor, end-December 2017

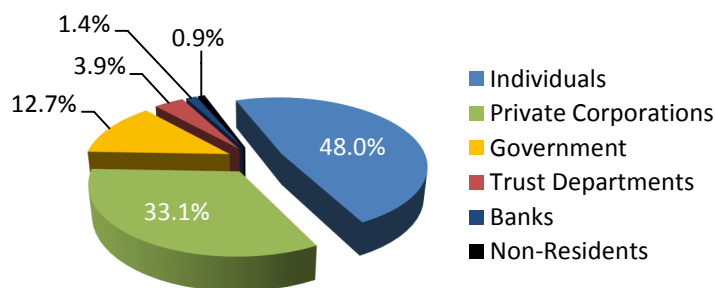


Table 3. Deposit amount and growth, by type of depositor, end-December 2016– December 2017

Depositor	Deposit amount (in billion Php)		Share to total		Growth
	Dec-2016	Dec-2017	Dec-2016	Dec-2017	
TOTAL	10,494.5	11,710.7	100.0%	100.0%	11.6%
Individuals	5,055.3	5,620.5	48.2%	48.0%	11.2%
Private Corporations	3,662.9	3,879.8	34.9%	33.1%	5.9%
Government	1,206.6	1,484.4	11.5%	12.7%	23.0%
Trust Departments	308.1	457.3	2.9%	3.9%	48.5%
Banks	178.3	163.3	1.7%	1.4%	-8.4%
Non-Residents	83.3	105.5	0.8%	0.9%	26.5%

² Trust Department shall refer to the department, office, unit, group, division or any aggregation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec.X403-n: Financial Reporting Package for Banks updated as of 31 January 2013).

BY TYPE OF CURRENCY

Peso accounts comprised 83.3% of the total domestic deposits, reaching Php9.8 trillion as of end-December 2017, 12.0% higher than its level as of end-December 2016 (**Table 4**). Meanwhile, foreign currency deposits, which comprised 16.7%

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)		Growth rate
	Dec-2016	Dec-2017	
TOTAL	10,494.5	11,710.7	11.6%
Peso Accounts	8,711.0	9,753.2	12.0%
FCDU/EFCDU ³	1,783.5	1,957.5	9.8%

Figure 7. Deposit account, by size

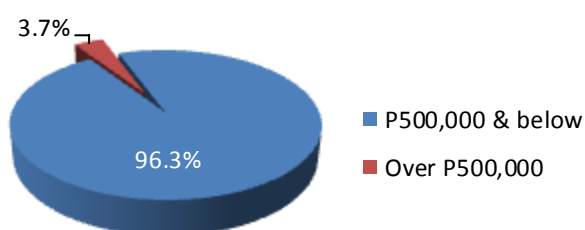
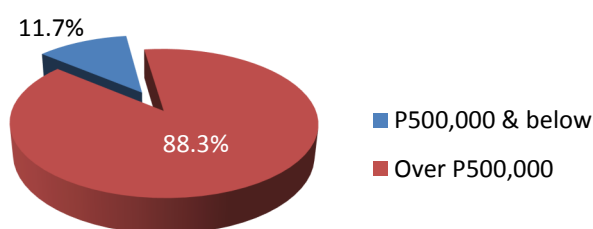


Figure 8. Deposit amount, by size



of total domestic deposits, grew by 9.8% to reach Php2.0 trillion as of end-December 2017.

BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or deposit accounts with balances within PDIC's maximum deposit insurance coverage (MDIC) of Php500,000, comprised 96.3% of the total domestic deposit accounts (**Figure 7**) and represented 11.7% of the total domestic deposit amount (**Figure 8**). The amount of fully insured deposit accounts totaled Php1.4 trillion, up by 7.2% from the previous year.

Meanwhile, domestic deposit accounts with balance of more than Php500,000 accounted for 88.3% of the total domestic deposit amount but made up for only 3.7% of the total domestic deposit accounts. These deposit accounts are partially insured, which means that their estimated insured deposits are only up to the MDIC. The partially insured deposit amount of these accounts reached Php1.1 trillion as of end-December 2017, representing an annual growth of 8.7%.

The estimated risk exposure to banks of the PDIC amounted to Php2.4 trillion—the sum of fully insured and partially insured deposits—in end-December 2017, 7.8% higher than its level as of end-December 2016 (**Table 5**). The estimated risk exposure represents 20.8% of the total domestic deposits.

ENDNOTES

¹ Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.

² Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of NOW (Source: Financial Reporting Package for Banks updated as of 31 July 2015).

Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Dec-2016				Dec-2017				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P500,000 & below	52.0	96.4%	1,277.1	12.2%	55.0	96.3%	1,368.6	11.7%	5.7%	7.2%
Over P500,000	2.0	3.6%	9,217.4	87.8%	2.1	3.7%	10,342.1	88.3%	8.7%	12.2%
Total deposits	54.0	100.0%	10,494.5	100.0%	57.1	100.0%	11,710.7	100.0%	5.8%	11.6%
Fully insured	52.0	96.4%	1,277.1	12.2%	55.0	96.3%	1,368.6	11.7%	5.7%	7.2%
Partially insured	2.0	3.6%	978.3	9.3%	2.1	3.7%	1,062.9	9.1%	8.7%	8.7%
Insured deposits	54.0	100.0%	2,255.3	21.5%	57.1	100.0%	2,431.5	20.8%	5.8%	7.8%

Note: Account in million, Amount in billion Php; **Fully Insured Deposits** is the total deposit amount of accounts with balances of P500,000 and below; **Partially Insured Deposits** is the total deposit amount of the estimated insured portion (up to the P500,000) of accounts with balances that are higher than the MDIC.

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For queries and information, please contact the Officer in-Charge of the Bank Statistics Department at (632) 841-4000 local 4373 or by e-mail at bpmc@pdic.gov.ph.