



BANK STATISTICS DEPARTMENT

QUARTERLY Deposit Trends

Domestic Deposit Liabilities

Q3 2017

Table 1. Deposit amount, level, and growth rate, end-September 2014 to end-September 2017

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Sep-14	Sep-15	Sep-16	Sep-17	Sep-14	Sep-15	Sep-16	Sep-17	Sep-14	Sep-15	Sep-16	Sep-17
Total	8,000.9	8,759.9	9,806.0	11,306.7	1,128.4	759.1	1,046.1	1,500.7	16.4%	9.5%	11.9%	15.3%
KBs	7,189.9	7,868.6	8,820.7	10,223.0	1,055.9	678.7	952.1	1,402.4	17.2%	9.4%	12.1%	15.9%
TBs	668.0	751.8	836.9	918.6	64.6	83.7	85.2	81.7	10.7%	12.5%	11.3%	9.8%
RBs	143.0	139.6	148.4	165.0	7.8	(3.4)	8.8	16.6	5.8%	-2.3%	6.3%	11.2%

Table 2. Deposit account, level, and growth rate, end-September 2014 to end-September 2017

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Sep-14	Sep-15	Sep-16	Sep-17	Sep-14	Sep-15	Sep-16	Sep-17	Sep-14	Sep-15	Sep-16	Sep-17
Total	47.7	50.2	53.1	56.5	3.8	2.5	2.9	3.4	8.6%	5.2%	5.8%	6.5%
KBs	36.2	37.8	40.0	42.2	3.1	1.5	2.2	2.2	9.4%	4.2%	5.9%	5.5%
TBs	5.8	6.2	6.3	6.8	0.3	0.4	0.1	0.4	6.2%	7.8%	2.4%	6.4%
RBs	5.7	6.2	6.8	7.6	0.3	0.5	0.5	0.8	6.0%	8.7%	8.5%	12.2%

BY BANK TYPE

The total amount of domestic deposits¹ went up by Php1.50 trillion as of end-September 2017, representing an annual growth of 15.3% from Php9.8 trillion a year ago to Php11.3 trillion (Table 1). On a quarter-on-quarter basis, domestic deposits increased by 2.8% from Php11.0trillion as of end-June 2017, equivalent to Php303.7 billion.

Year-on-year, all bank types registered a positive growth. KBs registered the fastest expansion in domestic deposits at 15.9%, followed by RBs at 11.2% and TBs at 9.8%. KBs accounted for 90.4% of the industry domestic deposits while it was 8.1% for TBs and 1.5% for RBs (Figure 1).

On the other hand, the total domestic deposit accounts increased by 3.4 million, or 6.5%, from the 53.1 million accounts as of end-September 2016, to reach 56.5 million as of end-September 2017 (Table 2). RBs posted the highest annual growth in deposit accounts at 12.2%, followed by TBs and KBs at 6.4% and 5.5%, respectively.

The country's five largest banks in terms of assets, accounted for more than half of the total domestic deposit amount and accounts in the Phil-

Figure 1. Deposit amount distribution by bank type

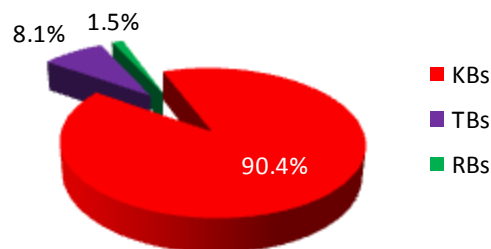
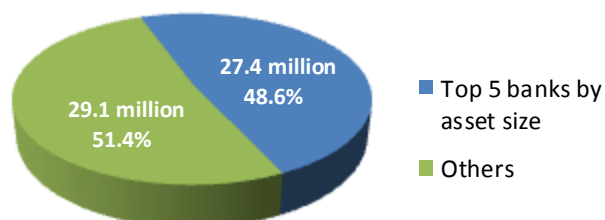


Figure 2. Deposit amount share of Top 5 banks by asset size



Figure 3. Deposit account share of Top 5 banks by asset size



ippine banking system (PBS), aggregating Php6.3 trillion (Figure 2) and 27.4 million (Figure 3), respectively.

BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 75.5% of the total domestic deposits, as of end-September 2017 (Figure 4). Nearly half of the domestic deposits, equivalent to Php5.4 trillion, were savings deposits. Time deposits reached Php3.1 trillion, accounting for 27.7% of the total domestic deposits.

Combined demand and NOW² deposits totaled Php2.6 trillion while long-term negotiable certificates of deposits (LTNCDs) reached Php168.0 billion. Together, these deposit types accounted for 24.5% of the total domestic deposits.

In terms of growth rates, time deposits (TD) and LTNCDs expanded the fastest on an annual basis at a rate of 22.0%, followed by demand deposits (DD) and NOW accounts at 16.3%. (Figure 5). Savings deposits grew by 11.1%.

BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the largest groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled Php10.6 trillion or 93.9% of the total domestic deposits (Figure 6).

The fastest growth in domestic deposit amount, however, was posted by trust department at a rate of 65.1%, followed by banks at 45.4%, then non-residents, individuals, government and private corporations at 16.0%, 15.7%, 13.8%, and 10.7%, respectively.

Figure 4. Deposit amount by type of deposits, end-September 2017

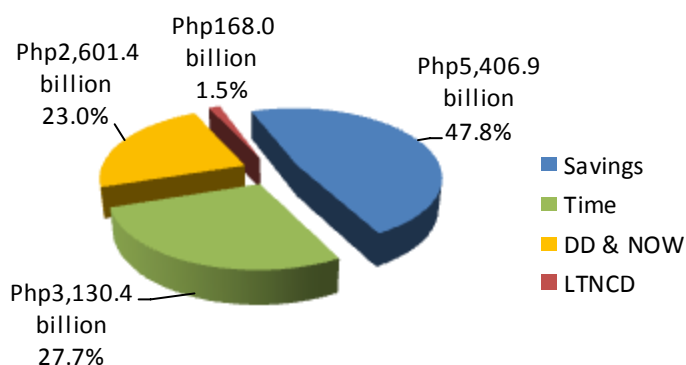


Figure 5. Deposit amount trend, by type of deposits, end-September 2016-2017

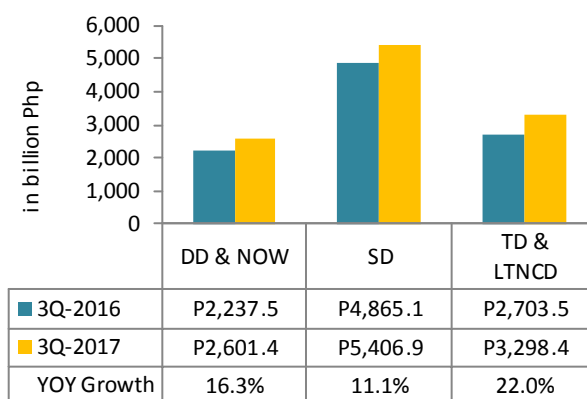


Figure 6. Deposit amount by type of depositor, end-September 2017

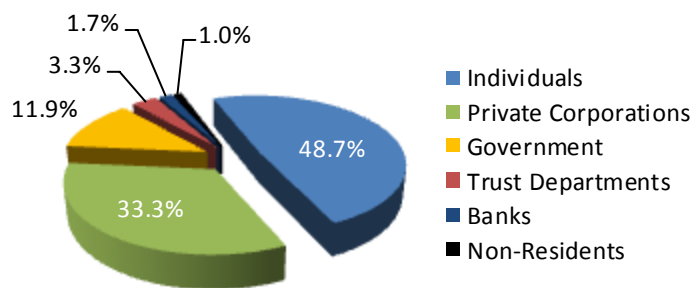


Table 3. Deposit amount and growth, by type of depositor, end-September 2016– September 2017

Depositor	Deposit amount (in billion Php)		Share to total		Growth
	Sep-2016	Sep-2017	Sep-2016	Sep-2017	
TOTAL	9,806.0	11,306.7	100.0%	100.0%	15.3%
Individuals	4,761.4	5,507.7	48.6%	48.7%	15.7%
Private Corporations	3,397.0	3,761.4	34.6%	33.3%	10.7%
Government	1,185.7	1,349.9	12.1%	11.9%	13.8%
Trust Departments	228.8	377.8	2.3%	3.3%	65.1%
Banks	134.6	195.6	1.4%	1.7%	45.4%
Non-Residents	98.5	114.3	1.0%	1.0%	16.0%

^a Trust Department shall refer to the department, office, unit, group, division or any aggragation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec.X403-n: Financial Reporting Package for Banks updated as of 31 January 2013).

BY TYPE OF CURRENCY

Peso accounts comprised 82.5% of the total domestic deposits, reaching Php9.3 trillion as of end-September 2017, 14.9% higher than its level as of end-September 2016 (Table 4). Meanwhile, foreign currency deposits, which comprised 17.5%

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)		Growth rate
	Sep-2016	Sep-2017	
TOTAL	9,806.0	11,306.7	15.3%
Peso Accounts	8,113.1	9,322.6	14.9%
FCDU/EFCDU ³	1,692.9	1,984.2	17.2%

Figure 7. Deposit account, by size

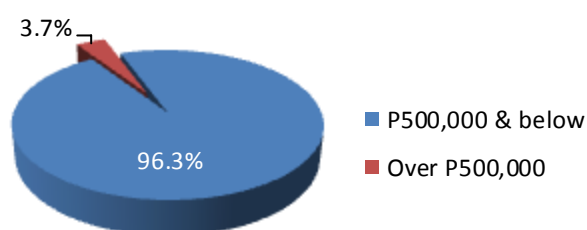
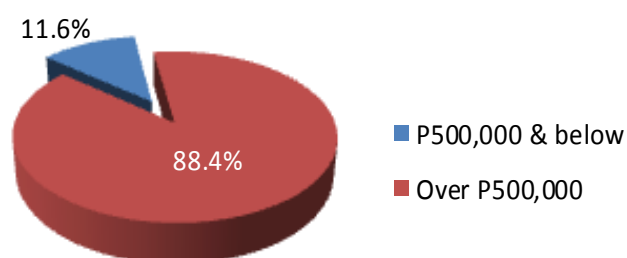


Figure 8. Deposit amount, by size



of total domestic deposits, grew by 17.2% to reach Php2.0 trillion as of end-September 2017.

BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or deposit accounts with balances within PDIC's maximum deposit insurance coverage (MDIC) of Php500,000, comprised 96.3% of the total domestic deposit accounts (Figure 7) and represented 11.6% of the total domestic deposit amount (Figure 8). The amount of fully insured deposit accounts totaled Php1.3 trillion, up by 7.6% from the previous year.

Meanwhile, domestic deposit accounts with balance of more than Php500,000 accounted for 88.4% of the total domestic deposit amount but made up for only 3.7% of the total domestic deposit accounts. These deposit accounts are partially insured, which means that their estimated insured deposits are only up to the MDIC. The partially insured deposit amount of these accounts reached Php1.1 trillion as of end-September 2017, representing an annual growth of 11.1%.

The estimated risk exposure to banks of the PDIC amounted to Php2.4 trillion—the sum of fully insured and partially insured deposits—in end-September 2017, 9.1% higher than its level as of end-September 2016 (Table 5). The estimated risk exposure represents 20.9% of the total domestic deposits.

ENDNOTES

¹ Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.

² Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of NOW (Source: Financial Reporting Package for Banks updated as of 31 July 2015).

Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Sep-2016				Sep-2017				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P500,000 & below	51.2	96.4%	1,218.9	12.4%	54.4	96.3%	1,311.1	11.6%	6.3%	7.6%
Over P500,000	1.9	3.6%	8,587.1	87.6%	2.1	3.7%	9,995.6	88.4%	11.1%	16.4%
Total deposits	53.1	100.0%	9,806.0	100.0%	56.5	100.0%	11,306.7	100.0%	6.5%	15.3%
Fully insured	51.2	96.4%	1,218.9	12.4%	54.4	96.3%	1,311.1	11.6%	6.3%	7.6%
Partially insured	1.9	3.6%	947.7	9.7%	2.1	3.7%	1,053.3	9.3%	11.1%	11.1%
Insured deposits	53.1	100.0%	2,166.7	22.1%	56.5	100.0%	2,364.3	20.9%	6.5%	9.1%

Note: Account in million, Amount in billion Php; **Fully Insured Deposits** is the total deposit amount of accounts with balances of P500,000 and below; **Partially Insured Deposits** is the total deposit amount of the estimated insured portion (up to the P500,000) of accounts with balances that are higher than the MDIC.

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For queries and information, please contact the Officer in-Charge of the Bank Statistics Department at (632) 841-4000 local 4265 or by e-mail at bpmc@pdic.gov.ph.