



BANK STATISTICS DEPARTMENT

# QUARTERLY Deposit Trends

## Domestic Deposit Liabilities

Q2 2016

Table 1. Deposit amount, level, and growth rate, end-June 2013 to end-June 2016

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Jun-13	Jun-14	Jun-15	Jun-16	Jun-13	Jun-14	Jun-15	Jun-16	Jun-13	Jun-14	Jun-15	Jun-16
<b>Total</b>	<b>6,343.2</b>	<b>7,887.2</b>	<b>8,585.4</b>	<b>9,638.1</b>	<b>996.4</b>	<b>1,544.0</b>	<b>698.2</b>	<b>1,052.6</b>	<b>18.6%</b>	<b>24.3%</b>	<b>8.9%</b>	<b>12.3%</b>
KBs	5,635.9	7,078.9	7,707.4	8,665.9	918.2	1,443.0	628.5	958.4	19.5%	25.6%	8.9%	12.4%
TBs	571.2	667.1	742.8	823.6	70.1	95.9	75.7	80.7	14.0%	16.8%	11.4%	10.9%
RBs	136.1	141.3	135.2	148.6	8.1	5.1	(6.1)	13.5	6.3%	3.8%	-4.3%	10.0%

Table 2. Deposit account, level, and growth rate, end-June 2013 to end-June 2016

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Jun-13	Jun-14	Jun-15	Jun-16	Jun-13	Jun-14	Jun-15	Jun-16	Jun-13	Jun-14	Jun-15	Jun-16
<b>Total</b>	<b>43.6</b>	<b>46.9</b>	<b>49.3</b>	<b>52.4</b>	<b>3.8</b>	<b>3.3</b>	<b>2.4</b>	<b>3.1</b>	<b>9.5%</b>	<b>7.7%</b>	<b>5.1%</b>	<b>6.3%</b>
KBs	33.0	35.6	37.1	39.7	3.1	2.6	1.5	2.5	10.4%	8.0%	4.3%	6.8%
TBs	5.1	5.7	6.1	6.2	0.7	0.5	0.4	0.1	16.8%	10.5%	7.0%	1.3%
RBs	5.4	5.6	6.1	6.6	(0.0)	0.2	0.5	0.5	-0.8%	2.9%	8.3%	8.2%

### BY BANK TYPE

The total amount of domestic deposits<sup>1</sup> went up by Php1.05 trillion as of end-June 2016, representing an annual growth of 12.3% from Php8.6 trillion a year ago to Php9.6 trillion (**Table 1**). On a quarter-on-quarter basis, domestic deposits increased by 2.6% from the figure as of end-March 2016, equivalent to Php243.2 billion.

Year-on-year, all bank types registered a positive annual domestic deposit amount growth. KBs registered the fastest expansion in domestic deposits at 12.4%, followed by TBs at 10.9% and RBs at 10.0%. KBs accounted for 89.9% of the industry domestic deposits while it was 8.5% for TBs and 1.5% for RBs (**Figure 1**).

Meanwhile, the total domestic deposit accounts increased by 3.1 million, or 6.3%, from the 49.3 million accounts as of end-June 2015, to reach 52.4 million (**Table 2**). RBs posted the highest annual growth in deposit accounts at 8.2%, followed by KBs and TBs at 6.8% and 1.3%, respectively.

The country's five largest banks in terms of assets, accounted for the majority of the total domestic deposit amount and accounts in the Philippine banking system (PBS), representing Php5.5 trillion (**Figure 2**) and 29.6 million (**Figure 3**), respectively.

Figure 1. Deposit amount distribution by bank type

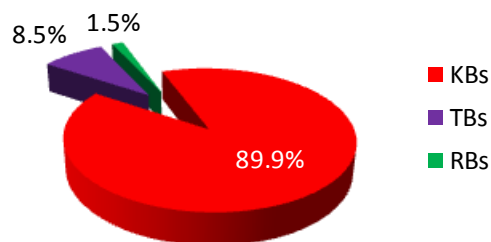


Figure 2. Deposit amount share of Top 5 banks by asset size

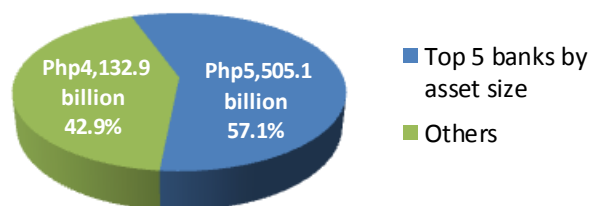
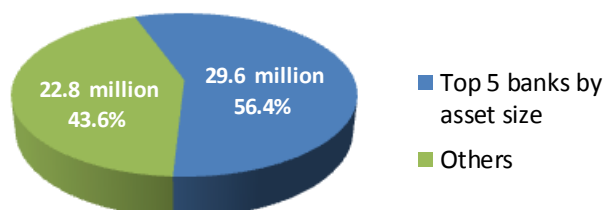


Figure 3. Deposit account share of Top 5 banks by asset size



BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 76.2% of the total domestic deposits, as of end-June 2016 (Figure 4). Close to half of the domestic deposits, equivalent to Php4.8 trillion, were savings deposits, which grew by 17.0% year-on-year. Time deposits reached Php2.6 trillion, accounting for 26.8% of the total amount of domestic deposits.

Demand and NOW<sup>2</sup> deposits equaled Php2.2 trillion while long-term negotiable certificates of deposits (LTNCDs) reached Php110.5 billion. Together, these deposit types contributed 23.8% of the total domestic deposits.

In terms of growth rates, savings deposits (SD) expanded the fastest on an annual basis at a rate of 17.0%, followed by demand deposits (DD) and NOW deposits at 16.7%. (Figure 5). Time deposits grew by 2.0% while LTNCDs deposits contracted by 2.9%.

BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the largest groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled Php9.2 trillion or 95.1% of the total domestic deposits (Figure 6).

The fastest growth in domestic deposit amount, however, was posted by trust departments at a rate of 27.4%, followed by banks at 14.8%, then individual, private corporations, non-residents and government at 13.4%, 10.7%, 9.8%, and 9.2%, respectively.

Figure 4. Deposit amount by type of deposits, end-June 2016

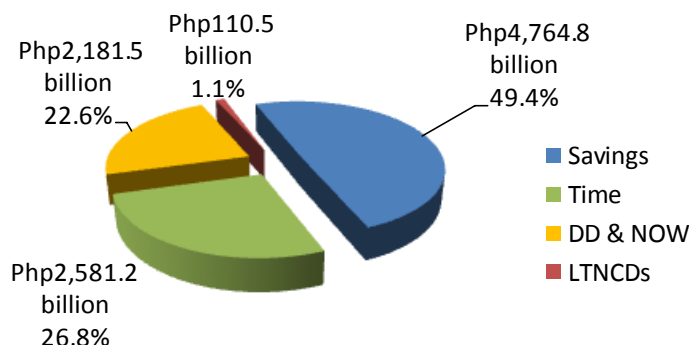


Figure 5. Deposit amount trend, by type of deposits, end-June 2015-2016

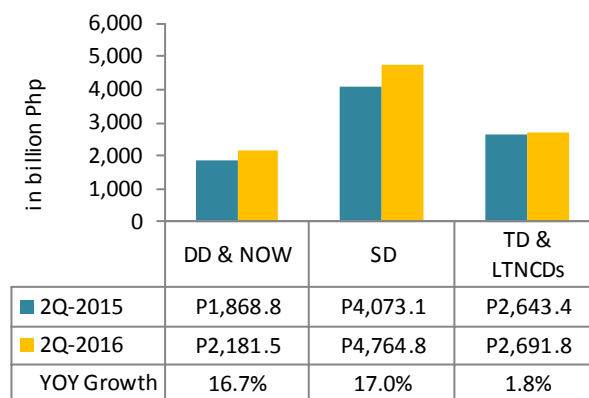


Figure 6. Deposit amount by type of depositor, end-June 2016

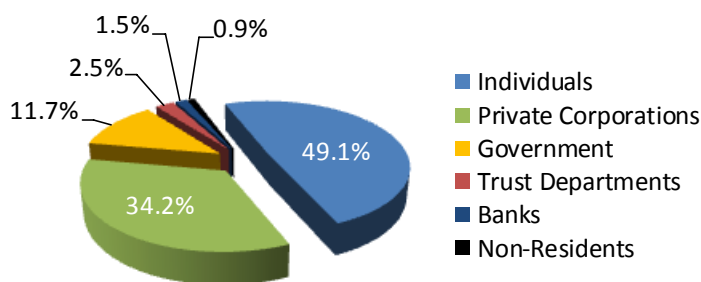


Table 3. Deposit amount and growth, by type of depositor, end-June 2015-2016

Depositor	Deposit amount (in billion Php)		Share to total		Growth
	Jun-2015	Jun-2016	Jun-2015	Jun-2016	
<b>TOTAL</b>	<b>8,585.4</b>	<b>9,638.1</b>	<b>100.0%</b>	<b>100.0%</b>	<b>12.3%</b>
Individuals	4,172.2	4,731.7	48.6%	49.1%	13.4%
Private Corporations	2,979.2	3,298.5	34.7%	34.2%	10.7%
Government	1,037.1	1,132.2	12.1%	11.7%	9.2%
Trust Departments	189.3	241.2	2.2%	2.5%	27.4%
Banks	130.0	149.2	1.5%	1.5%	14.8%
Non-Residents	77.6	85.3	0.9%	0.9%	9.8%

<sup>2</sup> Trust Department shall refer to the department, office, unit, group, division or any aggregation which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec.X403-n: Financial Reporting Package for Banks updated as of 31 January 2013).

### BY TYPE OF CURRENCY

Peso accounts comprised 83.1% of the total domestic deposits, reaching Php8.0 trillion as of end-June 2016, 12.0% higher than its level as of end-June 2015 (**Table 4**). Meanwhile, foreign currency deposits, which comprised 16.9% of total domestic deposits, grew by 13.8% to reach Php1.6 trillion as of end-June 2016.

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)		Growth rate
	Jun-2015	Jun-2016	
<b>TOTAL</b>	<b>8,585.4</b>	<b>9,638.1</b>	<b>12.3%</b>
Peso Accounts	7,150.8	8,005.6	12.0%
FCDU/EFCDU	1,434.6	1,632.5	13.8%

Figure 7. Deposit account, by size

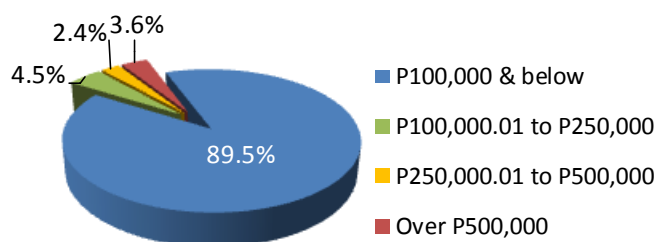
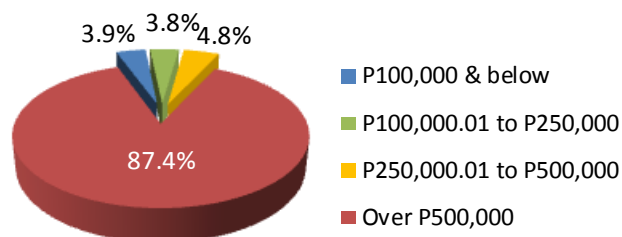


Figure 8. Deposit amount, by size



### BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or deposit accounts with balances within PDIC's maximum deposit insurance coverage (MDIC) of Php500,000, comprised 96.4% of the total domestic deposit accounts (**Figure 7**) but these only represent 12.6% of the total domestic deposit amount (**Figure 8**). The insured deposit amount of fully insured deposit accounts totaled Php1.2 trillion, growing by 9.2% from the previous year's fully insured deposit amount.

Meanwhile, domestic deposit accounts with balance of more than Php500,000 accounted for 87.4% of the total domestic deposit amount but made up for only 3.6% of the total domestic deposit accounts. These deposit accounts are partially insured, which means that their insured deposits are only up to the MDIC. The partially insured deposit amount reached Php0.9 billion as of end-June 2016, representing an annual growth of 10.7%.

The estimated risk exposure to banks of the PDIC amounted to Php2.1 trillion—the sum of fully insured and partially insured deposits—in end-June 2016, 9.8% higher than its level as of end-June 2015 (**Table 5**). The estimated risk exposure represents 22.2% of the total domestic deposits.

### ENDNOTES

<sup>1</sup> Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.

<sup>2</sup> Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of NOW (Source: Financial Reporting Package for Banks updated as of 31 July 2015).

Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Jun-2015				Jun-2016				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P100,000 & below	44.3	89.8%	351.4	4.1%	46.9	89.5%	379.5	3.9%	5.9%	8.0%
P100,000.01 to P250,000	2.2	4.4%	336.9	3.9%	2.4	4.5%	369.9	3.8%	9.8%	9.8%
P250,000.01 to P500,000	1.2	2.4%	421.3	4.9%	1.3	2.4%	462.4	4.8%	9.7%	9.7%
Over P500,000	1.7	3.4%	7,475.7	87.1%	1.9	3.6%	8,426.3	87.4%	10.7%	12.7%
<b>Total deposits</b>	<b>49.3</b>	<b>100.0%</b>	<b>8,585.4</b>	<b>100.0%</b>	<b>52.4</b>	<b>100.0%</b>	<b>9,638.1</b>	<b>100.0%</b>	<b>6.3%</b>	<b>12.3%</b>
Fully insured	47.6	96.6%	1,109.7	12.9%	50.5	96.4%	1,211.8	12.6%	6.2%	9.2%
Partially insured	1.7	3.4%	840.9	9.8%	1.9	3.6%	930.4	9.7%	10.7%	10.7%
<b>Insured deposits</b>	<b>49.3</b>	<b>100.0%</b>	<b>1,950.6</b>	<b>22.7%</b>	<b>52.4</b>	<b>100.0%</b>	<b>2,142.2</b>	<b>22.2%</b>	<b>6.3%</b>	<b>9.8%</b>

Note: Account in million, Amount in billion Php; **Fully Insured Deposits** is the total deposit amount of accounts with balances of P500,000 and below; **Partially Insured Deposits** is the total deposit amount of the estimated insured portion (up to the P500,000) of accounts with balances that are higher than the MDIC.

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