



BANK STATISTICS DEPARTMENT

QUARTERLY Deposit Trends

Domestic Deposit Liabilities

Q1 2017

Table 1. Deposit amount, level, and growth rate, end-March 2014 to end-March 2017

Bank Type	Deposit amount (in billion Php)				Increase/(Decrease)				YOY growth rate			
	Mar-14	Mar-15	Mar-16	Mar-17	Mar-14	Mar-15	Mar-16	Mar-17	Mar-14	Mar-15	Mar-16	Mar-17
Total	7,717.3	8,479.0	9,394.6	10,620.7	2,001.9	761.6	915.6	1,226.1	35.0%	9.9%	10.8%	13.1%
KBs	6,938.5	7,655.0	8,440.2	9,564.1	1,866.6	716.5	785.2	1,123.9	36.8%	10.3%	10.3%	13.3%
TBs	639.7	675.9	811.3	900.1	128.0	36.2	135.3	88.8	25.0%	5.7%	20.0%	11.0%
RBs	139.2	148.1	143.1	156.5	7.2	8.9	(4.9)	13.4	5.5%	6.4%	-3.3%	9.3%

Table 2. Deposit account, level, and growth rate, end-March 2014 to end-March 2017

Bank Type	Deposit account (in million)				Increase/(Decrease)				YOY growth rate			
	Mar-14	Mar-15	Mar-16	Mar-17	Mar-14	Mar-15	Mar-16	Mar-17	Mar-14	Mar-15	Mar-16	Mar-17
Total	46.2	48.2	51.9	55.1	3.4	2.0	3.6	3.2	7.9%	4.3%	7.5%	6.2%
KBs	35.1	36.3	39.0	41.4	2.6	1.2	2.8	2.4	8.1%	3.5%	7.6%	6.1%
TBs	5.7	6.0	6.3	6.5	0.6	0.3	0.4	0.1	12.1%	5.6%	6.1%	2.1%
RBs	5.5	6.0	6.5	7.2	0.1	0.5	0.5	0.7	2.3%	8.3%	8.4%	10.9%

BY BANK TYPE

The total amount of domestic deposits¹ went up by Php1.2 trillion as of end-March 2017, representing an annual growth of 13.1% from Php9.4 trillion a year ago to Php10.6 trillion (**Table 1**). On a quarter-on-quarter basis, domestic deposits increased by 1.2% from Php10.5 trillion as of end-December 2016, equivalent to Php126.2 billion.

Year-on-year, all bank types registered a positive growth in domestic deposits. Commercial banks (KBs) registered the fastest expansion at 13.3%, followed by thrift banks (TBs) at 11.0% and rural banks (RBs) at 9.3%. KBs accounted for 90.1% of the industry domestic deposits while it was 8.5% for TBs and 1.5% for RBs (**Figure 1**).

Meanwhile, the total domestic deposit accounts increased by 3.2 million, or 6.2%, from the 51.9 million accounts as of end-March 2016, to reach 55.1 million as of end-March 2017 (**Table 2**). RBs posted the highest annual growth in deposit accounts at 10.9%, followed by KBs and TBs at 6.1% and 2.1%, respectively.

The country's five largest banks in terms of assets, accounted for more than half of the total do-

Figure 1. Deposit amount distribution by bank type

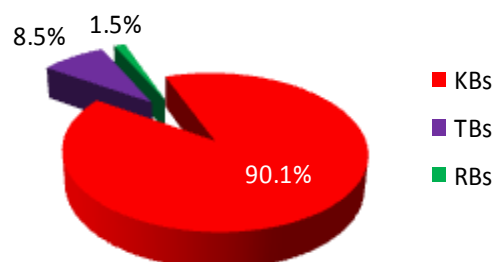
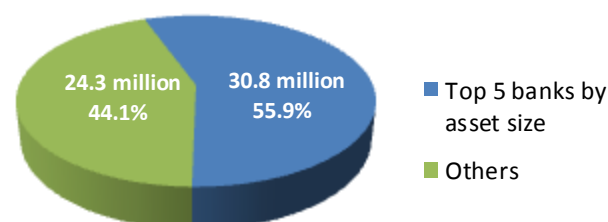


Figure 2. Deposit amount share of Top 5 banks by asset size



Figure 3. Deposit account share of Top 5 banks by asset size



estic deposit amount and accounts in the Philippine banking system (PBS), aggregating Php6.0 trillion (**Figure 2**) and 30.8 million (**Figure 3**), respectively.

BY TYPE OF DEPOSITS

Savings and time deposits were the main sources of bank funds, which jointly accounted for 76.2% of the total domestic deposits, as of end-March 2017 (Figure 4). Nearly half of the domestic deposits, equivalent to Php5.2 trillion, were savings deposits. Time deposits reached Php2.9 trillion, accounting for 27.2% of the total domestic deposits.

Combined demand and NOW² deposits totaled Php2.4 trillion while long-term negotiable certificates of deposits (LTNCD) reached Php134.1 billion. Together, these deposit types accounted for 23.8% of the total domestic deposits.

In terms of growth rates, demand deposit (DD) and NOW accounts expanded the fastest on an annual basis at a rate of 13.7%, followed by time deposits (TD) and LTNCD at 13.2%. (Figure 5). Savings deposits grew by 12.6%.

BY TYPE OF DEPOSITORS

Individuals, private corporations, and government were the largest groups of domestic depositors in the PBS (Table 3). Together, their aggregate domestic deposits totaled Php10.0 trillion or 94.2% of the total domestic deposits (Figure 6).

The fastest growth in domestic deposit amount, however, was posted by banks at a rate of 39.5%, followed by trust departments at 35.8%, then individual, government and private corporations at 15.4%, 8.8%, and 8.1%, respectively.

Figure 4. Deposit amount by type of deposits, end-March 2017

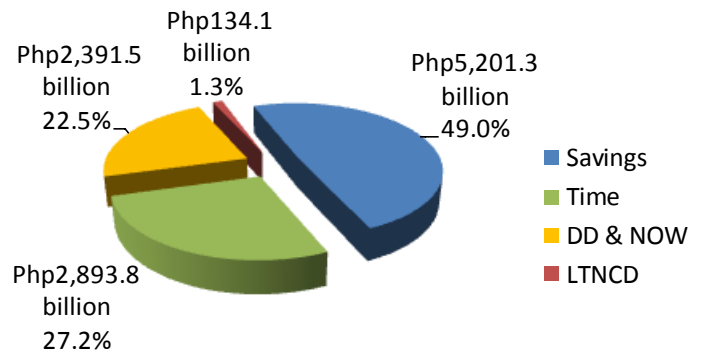


Figure 5. Deposit amount trend, by type of deposits, end-March 2016-2017

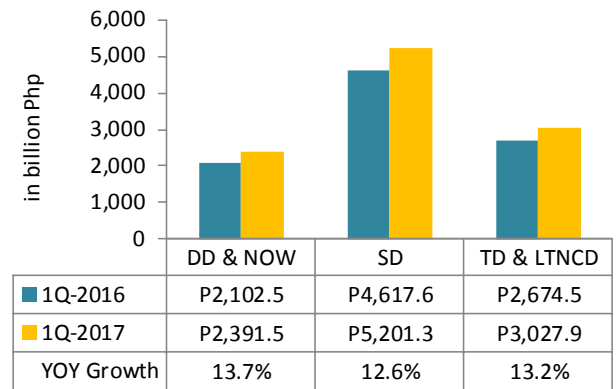


Figure 6. Deposit amount by type of depositor, end-March 2017

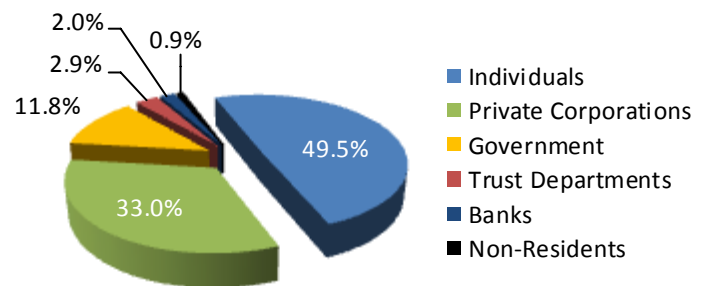


Table 3. Deposit amount and growth, by type of depositor, end-March 2016– March 2017

Depositor	Deposit amount (in billion Php)		Share to total		Growth
	Mar-2016	Mar-2017	Mar-2016	Mar-2017	
TOTAL	9,394.6	10,620.7	100.0%	100.0%	13.1%
Individuals	4,554.1	5,254.4	48.5%	49.5%	15.4%
Private Corporations	3,237.5	3,500.7	34.5%	33.0%	8.1%
Government	1,148.1	1,249.0	12.2%	11.8%	8.8%
Trust Departments	228.9	310.7	2.4%	2.9%	35.8%
Banks	151.8	211.8	1.6%	2.0%	39.5%
Non-Residents	74.3	94.1	0.8%	0.9%	26.7%

^a Trust Department shall refer to the department, office, unit, group, division or any aggrupration which carries out the trust and other fiduciary business of a bank while Non-Residents refers to individuals or institutional units that have a center of economic interest outside the economic territory of the Philippines (Manual of Regulations for Banks Sec.X403-n: Financial Reporting Package for Banks updated as of 31 January 2013).

BY TYPE OF CURRENCY

Peso accounts comprised 82.4% of the total domestic deposits, reaching Php8.7 trillion as of end-March 2017, 12.2% higher than its level as of end-March 2016 (Table 4). Meanwhile, foreign currency deposits, which comprised 17.6% of total domestic deposits, grew by 17.3% to reach Php1.9 trillion as of end-March 2017.

Table 4. Deposit amount, by type of currency

Currency	Amount (in billion Php)		Growth rate
	Mar-2016	Mar-2017	
TOTAL	9,394.6	10,620.7	13.1%
Peso Accounts	7,797.7	8,747.9	12.2%
FCDU/EFCDU ³	1,596.9	1,872.8	17.3%

Figure 7. Deposit account, by size

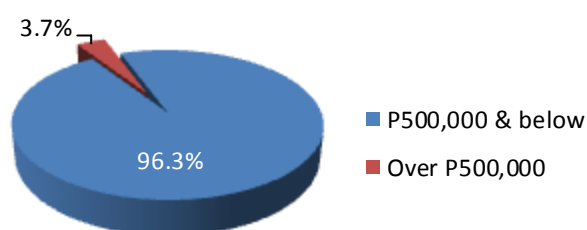
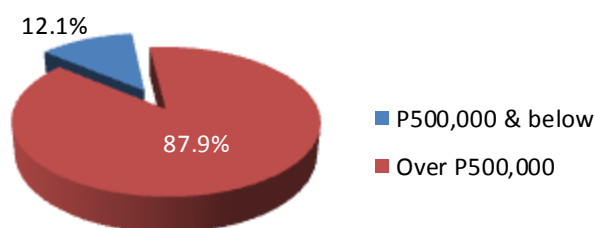


Figure 8. Deposit amount, by size



BY SIZE OF ACCOUNTS AND RISK EXPOSURES

Fully insured deposit accounts, or deposit accounts with balances within PDIC's maximum deposit insurance coverage (MDIC) of Php500,000, comprised 96.3% of the total domestic deposit accounts (Figure 7) and represented 12.1% of the total domestic deposit amount (Figure 8). The amount of fully insured deposit accounts totaled Php1.3 trillion, up by 8.5% from the previous year.

Meanwhile, domestic deposit accounts with balance of more than Php500,000 accounted for 3.7% of the total domestic deposit accounts. These deposit accounts are partially insured, which means that their estimated insured deposits are only up to the MDIC. The partially insured deposit amount reached Php1.0 trillion as of end-March 2017, representing an annual growth of 12.0%.

The estimated risk exposure to banks of the PDIC amounted to Php2.3 trillion—the sum of fully insured and partially insured deposits—in end-March 2017, 10.0% higher than its level as of end-March 2016 (Table 5). The estimated risk exposure represented 21.6% of the total domestic deposits.

ENDNOTES

- ¹ Domestic Deposit Liabilities exclude deposits in overseas branches of Philippine Banks.
- ² Negotiable Order of Withdrawal (NOW) Accounts refers to the interest-bearing savings deposit which are withdrawable by means of NOW (Source: Financial Reporting Package for Banks updated as of 31 July 2015).
- ³ FCDU/EFCDU - Foreign Currency Deposit Unit/Expanded FCDU

Table 5. Deposit amount, by size of accounts and risk exposure

Deposit size	Mar-2016				Mar-2017				Growth rate	
	Account	% to Total	Amount	% to Total	Account	% to Total	Amount	% to Total	Account	Amount
P500,000 & below	50.0	96.5%	1,183.5	12.6%	53.0	96.3%	1,283.7	12.1%	6.0%	8.5%
Over P500,000	1.8	3.5%	8,211.1	87.4%	2.0	3.7%	9,337.0	87.9%	12.0%	13.7%
Total deposits	51.9	100.0%	9,394.6	100.0%	55.1	100.0%	10,620.7	100.0%	6.2%	13.1%
Fully insured	50.0	96.5%	1,183.5	12.6%	53.0	96.3%	1,283.7	12.1%	6.0%	8.5%
Partially insured	1.8	3.5%	901.7	9.6%	2.0	3.7%	1,010.3	9.5%	12.0%	12.0%
Insured deposits	51.9	100.0%	2,085.2	22.2%	55.1	100.0%	2,294.1	21.6%	6.2%	10.0%

Note: Account in million, Amount in billion Php; **Fully Insured Deposits** is the total deposit amount of accounts with balances of P500,000 and below; **Partially Insured Deposits** is the total deposit amount of the estimated insured portion (up to the P500,000) of accounts with balances that are higher than the MDIC.

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For queries and information, please contact the Officer in-Charge of the Bank Statistics Department at (632) 841-4000 local 4265 or by e-mail at bpmc@pdic.gov.ph.