

NOTICE TO THE PUBLIC

Pursuant to Section 13 of the R.A. No. 3591 (PDIC Charter), as amended by R.A. No. 10846, banks closed after June 11, 2016 may be subject of a Purchase of Assets and Assumption of Liabilities (P&A) as mode of liquidation by another bank or a non-bank entity, subject to compliance with the requirements prescribed under the Guidelines in Pre-qualifying Proponents and Evaluating the Proposals for Purchase of Assets and Assumption of Liabilities Mode of Liquidating Closed Banks.

The PDIC shall accept Letters of Intent for possible P&A as mode of liquidating closed banks, as follows:

a. For the following banks closed after the effectivity of the Charter until end of 2018 - **within sixty (60) days from posting of this notice**

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| 1. San Francisco Del Monte Rural Bank, Inc. | 16. Rural Bank of Ragay (Camarines Sur), Inc. |
| 2. Rural Bank of Maigo (Lanao del Norte), Inc. | 17. Rural Bank of Goa (Camarines Sur), Inc. |
| 3. Rural Bank of Luna (Apayao), Inc. | 18. Rural Bank of Barotac Viejo (Iloilo), Inc. |
| 4. Malasiqui Progressive Savings and Loan Bank, Inc. | 19. Countryside Cooperative Rural Bank of Batangas |
| 5. Rural Bank of Pagbilao, Inc. | 20. Eastern Rizal (Jalajala) Rural Bank, Inc. |
| 6. Rural Bank of Sta. Elena (Camarines Norte), Inc. | 21. Xavier Tibod Bank, Inc. (A Microfinance Rural Bank) |
| 7. Tiaong Rural Bank, Inc. | 22. Community Rural Bank of Magallon (Negros. Occidental) |
| 8. Bangko Buena Consolidated, Inc. (A Rural Bank) | 23. Rural Bank of Salinas, Inc. |
| 9. Women's Rural Bank, Inc. | 24. Community Rural Bank of Dingras (Ilocos Norte), Inc. |
| 10. Rural Bank of Initao (Misamis Oriental), Inc. | 25. Sampaguita Savings Bank, Inc. |
| 11. Empire Rural Bank, Inc. | 26. Rural Bank of Luna (Isabela), Inc. |
| 12. Rural Bank of Loreto (Surigao del Norte), Inc. | 27. Rural Bank of Claveria (Cagayan), Inc. |
| 13. Cabanatuan City Rural Bank, Inc. | 28. Rural Bank of Alabat (Quezon), Inc. |
| 14. World Partners Bank (A Thrift Bank), Inc. | 29. Rural Bank of Cabadbaran (Agusan), Inc. |
| 15. Rural Bank of Iligan City, Inc. | 30. Rural Bank of Siaton (Negros Oriental), Inc. |

b. For newly closed banks - **within sixty (60) days from takeover date of a closed bank by PDIC**

For further information, prospective proponents may call the PDIC Public Assistance Department at (02) 841-46-30 to 31. Inquiries may also be sent via email to pad@pdic.gov.ph.