

**PROCEDURES ON ASSESSMENT REMITTANCES VIA
REALTIME GROSS SETTLEMENT (RTGS)**

1. Assessments payment via RTGS shall be made to the Land Bank of the Philippines (LBP), for credit to the **Philippine Deposit Insurance Corporation (PDIC) Account No. 1782-1000-56** with **LBP Pasong Tamo Branch**.
2. The remitting bank shall clearly indicate the following information in the corresponding S.W.I.F.T. instructions:
 - (a) Name of Bank
 - (b) Assessment Period (e.g., March and June 2010)
 - (c) Amount of Assessment Paid
 - (d) SWIFT message, showing the purpose of remittance, as follows:
 - (i) For payments of semestral assessment dues:
"PAYMENT OF ASSESSMENT DUE TO PDIC"
 - (ii) For payments of assessment deficiencies:
"PAYMENT OF ASSESSMENT DEFICIENCIES TO PDIC"
3. After payment via RTGS is made, the remitting bank shall immediately send the SWIFT instructions through any of the following:
 - (a) Treasury Department (TD) with fax no. (02)841-4879; or
 - (b) Treasury Group (TG) with fax no. (02)841-4858
4. The remitting bank shall immediately submit the Regular Certified Statement together with required supporting schedules (in case of payment of assessment due) or a copy of billing letter (in the case of other remittances) and a photocopy of the SWIFT instructions to the following address:

The Department Manager
Insurance Department
Philippine Deposit Insurance Corporation
8th Floor, SSS Makati Building
Ayala Avenue cor. Rufino St.
1226 Makati City
5. The Insurance Department shall acknowledge receipt of documents (if any) and send to the remitting bank, the PDIC Official receipt corresponding to payment made.